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THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION

VISIBLE WHEAT DECREASES

The Weekly Statement Shows a Decrease in Wheat and Corn.

Liverpool Wheat Higher—Weekly Exports—Grain, Produce and Cattle Markets, With Gossip and Notes.

World Office.
Monday Evening, April 7.

Liverpool wheat futures are quoted today at an advance of ½d to ¾d and corn futures unchanged to ⅛d lower.

Wheat was firmer at Chicago to-day, the May option closing ⅜c higher than Saturday. May corn closed with a loss of 1⅛c, and May oats lost ⅛c.

Northwest receipts, 257 cars, last week 331, last year 411. At Chicago, wheat 30, 0, 30, corn 55, 0, 55, oats 71, 16, 75.

The completed returns for winter packing show a gain of 1,062,000 hogs, in comparison with the corresponding four months last year, for Western packing, but the average weight was reduced nearly 24 pounds, which fully offset the gain in numbers, the indicated total weights being slightly less than last year. For the 12 months ending March 1 the gain in numbers was 1,811,000, or 7 2-3 per cent., but the increase in weight was only one-half of 1 per cent.

The Cincinnati Price-Current says: The marketings of hogs continue without notable change in numbers. Total western packing 385,000, compared with 385,000 the preceding week, and 370,000 two weeks ago. For corresponding time last year the number was 400,000, and two years ago 390,000. From March 1 the total is 1,750,000, against 1,745,000 a year ago. In most instances the reports indicate fair to good quality of current offerings. Prices are decidedly higher, and at the close there is shown an advance of 30c per 100 lbs. in the average for prominent markets, the general average being $6.70, the range reaching $7; for preceding week the average was $6.40, two weeks ago $6.30, a year ago $6, and two years ago $5.35.

The imports of wheat into Liverpool last week were 118,600 quarters from Atlantic ports, 28,000 from Pacific ports and 43,000 from other ports.

The imports of corn from Atlantic ports last week were 300 quarters.

Visible and Afloat.

As compared with a week ago, the visible supply of wheat in Canada and the United States has decreased 1,201,000 bush.; corn decreased 291,000 bushels, and oats have increased 154,000 bushels. Following is a comparative statement for the week ending to-day, the preceding week and the corresponding week of last year:

	April 7, '02.	Mch. 31, '02.	April 6, '01
Wheat, bu	48,414,000	49,615,000	53,890,000
Corn, bu	8,508,000	8,799,000	21,900,000
Oats, bu	3,300,000	3,146,000	11,399,000

Wheat and Flour Afloat.

Total quantities of cereals afloat to-day, with comparative figures for a week ago, are:

	April 7.	April 1.
Wheat, bush	46,320,000	46,320,000
Corn, bush	6,880,000	6,800,000

Thus the wheat and flour on passage did not change during the past week, and corn on passage increased 80,000 bushels. The wheat and flour on passage a year ago was 46,104,000 bushels.

To recapitulate, the visible supply of wheat in Canada and the United States, together with that afloat to Europe, is 94,734,000 bushels, against 94,945,000 bushels a week ago, and 99,994,000 bushels a year ago.

World's Wheat Shipments.

The world's wheat shipments the past week totalled 8,583,000 bushels, against 5,850,000 bushels the previous week, and 8,102,000 bushels the corresponding week of 1901.

By countries the shipments were:

	Week End. April 7, '02.	Week End. April 1, '01.
Canada and U. S.	4,447,000	4,639,000
Argentina	1,160,000	1,696,000
Danubian	632,000	424,000
Russian	1,840,000	832,000
Australian	280,000	451,000
Indian	224,000	.....
Totals	8,583,000	8,102,000

Toronto Grain Stocks.

	Mch. 31.	April. 7.
Wheat, fall, bu	6,046	6,545
Wheat, spring bu	.....	1,946
Wheat, goose, bu	45,500	9,726
Barley, bu	22,253	31,580
Rye, bu	3,500	3,500
Oats, bu	16,230	15,230
Corn, bu	.....	1,000
Totals	93,529	69,527

Montreal Stocks in Store.

Montreal, April 7.—Stocks of grain in store here this morning: Wheat, 50,045; corn, 7803; peas, 21,543; oats, 265,935; barley, 63,192; rye, 21,883; flour, 24,718; buckwheat, 3,316; oatmeal, 664.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	May.	July.
New York	.....	77⅞	77¼
Chicago	70¾	71¼	71¾
Toledo	77¼	77¼	73½
Duluth, No. 1 Nor	71	71	71½
do., No. 1 hard	74	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.70 to $3.80; Hungarian patents, $4.15; Manitoba bakers', $3.85. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, middle freights, are quoted at $2.60 to $2.90.

Wheat—Millers are paying 71c to 72c for red and white; goose, 66c, low freight, New York; Manitoba, No. 1 hard, 86½c, grinding in transit; No. 1 Northern, 83½c.

Oats—Quoted at 43c at Toronto; 40c outside.

Barley—Quoted at 55c for No. 1, 53c for No. 2 middle, and No. 3 48c.

Peas—Sold for milling purposes at 79c, high.

Rye—Quoted at 55½c, middle.

Corn—Canadian sold at 61½c to 62c for new at Toronto.

Bran—City mills sell bran at $18 and shorts at $20, car lots, f.o.b., Toronto.

Oatmeal—At $5.25 in bags, and $5.40 in barrels, car lots, on track, Toronto; local lots, 25c more.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $3.93, and No. 1 yellow $3.18. These prices are for delivery here; carload lots, 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were light, 2 loads of grain, 2 loads of hay, 2 loads of straw and a few dressed hogs.

Wheat—One load of white sold at 78c per bushel.

Oats—One load sold at 47c per bushel.

Hay—Two loads of timothy sold at $13.50 per ton.

Straw—Two loads sold at $8.50 to $9 per ton.

Dressed Hogs—Prices firmer at $7.75 to $8 per cwt.

Potatoes—Prices easy, but unchanged.

Seeds—Alsike, No. 1, is worth $8.50 to $10.50 per bushel, and red clover seed $5.25 to $5.75 per bushel, while timothy seed is selling at $7 to $8.50 per 100 lbs.

These quotations are for seeds that have been specially cleaned by seedsmen for the spring trade.

Grain—		
Wheat, white, bush	$0 78	$ ....
Wheat, spring, bush	0 70	....
Wheat, red, bush	0 74	0 78½
Wheat, goose, bush	0 66	0 66½
Peas, bush	0 84	....
Beans, bush	1 60	1 25
Rye, bush	0 58	....
Barley, bush	0 54	....
Oats, bush	0 47	....
Buckwheat, bush	0 53	....
Hay and Straw—		
Hay, per ton	$13 50	$ ....
Clover hay, per ton	8 00	10 00
Straw, loose, per ton	6 00	....
Straw, sheaf, per ton	8 50	9 00
Fruits and Vegetables—		
Potatoes, per bag	$0 55	$0 65
Cabbage, per doz	0 40	0 60
Apples, per bbl	3 50	4 50
Onions, per bag	0 80	1 00
Turnips, per bag	0 20	0 25
Poultry—		
Chickens, per pair	$0 60	$1 25
Turkeys, per lb	0 12	0 15
Dairy Produce—		
Butter, lb. rolls	$0 18	$0 23
Eggs, new-laid, doz	0 13	0 15
Fresh Meats—		
Beef, forequarters, cwt	$4 50	$5 50
Beef, hindquarters, cwt	8 00	9 00
Mutton, carcase, per lb	0 06½	0 08
Veal, carcase, per lb	0 08½	0 09½
Lamb, yearling, per lb	0 08½	0 09½
Lambs, spring, each	3 00	6 00
Dressed hogs, cwt	7 75	8 00

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	$10 15	to $10 50
Straw, baled, car lots, ton	5 00	5 75
Potatoes, car lots, per bag	0 55	....
Butter, dairy, lb. rolls	0 18	0 19
Butter, tub, lb	0 15	0 16
Butter, creamery, lb. rolls	0 22	0 23
Butter, creamery, boxes	0 20	0 21
Butter, bakers' tub	0 12	0 13
Eggs, new-laid, doz	0 12½	....
Honey, per lb	0 09	0 10
Chickens, per pair	0 50	0 75
Turkeys, per lb	0 14	0 15
Dressed hogs, car lots	7 25	7 50

Hides and Wool.

Hides, No. 1 green	$0 07	to $....
Hides, No. 2 green	0 06	....
Hides, No. 1 green steers	0 08	....
Hides, No. 2 green steers	0 07	....
Hides, cured	0 07½	....
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Deacons (dairies), each	0 55	0 60
Sheepskins	0 70	0 80
Wool, fleece	0 13	....
Wool, unwashed	0 07	....
Tallow, rendered	0 05¾	0 06

Chicago Markets.

J. G. Beaty, 21 Melinda-street, reports the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
May	71¼	71½	70¾	71⅝
July	71⅝	71⅞	71¼	71½
Corn—				
May	58⅝	59⅛	57⅞	57
July	59	59½	58⅝	58⅞
Oats—				
May	42¾	43	42⅝	42½
July	34⅛	34⅛	33⅝	33¾
Pork—				
May	16 37	16 42	16 37	16 42
July	16 57	....	....	....
Lard—				
May	9 72	9 75	9 47	9 47
July	9 62	9 65	9 57	9 57
Short Ribs—				
May	8 75	....	....	....
July	9 00	9 02	8 97	8 97

British Markets.

Liverpool, April 7.—(12.30 p.m.)—Wheat, firm; No. 1 Cal., 6s 1d; No. 1 Northern, 6s 0½d. Corn, quiet; new, 5s 2¼d; old, 5s 2½d. Peas, 6s 9d. Pork, 72s 3d. Bacon, l.c. light, 47s; heavy, 46s 6d; s.c. light, 47s. Lard, 48s 9d. Tallow, American, 28s 6d; Australian, 31s 6d. Cheese, colored, 53s 6d; white, 53s.

Liverpool—Close—Wheat, spot, easy; No. 1 Cal. 6s 1d to 6s 2d; No. 2 R.W., 5s 11½d to 6s; No. 1 Northern spring, 5s 11½d to 6s 1½d. Futures, steady; May, 6s 10⅝d value; July, 5s 10d value. Maize, spot quiet. Mixed American, old, 5s 2½d to 5s 2¾d; new, 5s 2¼d to 5s 2½d. Futures, steady; May, 5s 0¼d value; July, 4s 11½d value; Sept., 4s 11¼d value. Flour, Minn., 17s 9d to 18s.

London—Close—Mark Lane miller market—Wheat, foreign firm, with a fair business; English firm, at an advance of 1½d. Maize, American, nothing doing; Danubian, dull. Flour, American, better demand at previous rate; English, firm, at an advance of 6d. Wheat, No. of cargoes arrived off coast since last report, 3; waiting at ports, offered for sale, 9; on passage, rather easier. Cargoes about No. 1 Cal. iron, arrived, 29s 1½d paid; parcels No. 1 Northern spring, April and May, 27s 9d paid. Manitoba inspection: parcels No. 2 Northern, Manitoba, May and June, 26s 9d paid. Maize, on passage, easy and neglected. Danubian, on passage, 20s 3d paid. Flour, spot, Minn., 21s 9d.

Paris—Close—Wheat, tone steady; April, 22f 15c; Sept. and Dec., 20f 45c. Flour, tone steady; April, 26f 80c; Sept. and Dec., 26f 45c.

Antwerp—Wheat, spot quiet, No. 2 R. W., 17f.

Chicago Gossip.

John J. Dixon had the following from Chicago at the close of the market to-day:

Wheat—There has been a firm undertone in wheat to-day, considering weakness in coarse grains and efforts of the elevator people to depress values. The statistical news, aside from light primary receipts, was all against the holders. World's shipments were large. Amount on passage was increased moderately. The visible showed less decrease than expected. Export demand rather poor. Outside trade rather small. Crop reports mostly favorable, but damage is 25 per cent. now conceded in the Kansas crop by nearly all authorities. The close was comparatively firm, with sentiment somewhat more favorable to higher values.

Corn—The cold weather and light receipts caused free buying in corn early by bears who sold liberally Saturday, with idea of warmer weather to-day and weakness because of it. After that demand was satisfied, market dragged and any attempt to sell found poor support. Danubian shipments were heavy for the week and foreigners appear independent of supplies from this country. Cash demand continues poor.

Oats—The same influences that affected corn have had a like effect in oats, only in a less degree. Outside trade in both cereals is light and without any improvement in this particular. The enthusiasm amongst local traders vanishes quickly when any weakness develops.

Provisions—Opened shade stronger on 6000 less hogs than expected and afterwards ruled weak and much lower on free selling by the principal local longs. Stop orders came on the market; cash demand is good for meats. Market closes steady, with part of decline regained on buying by local operators; 21,000 hogs estimated to-morrow.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall, at the close of the market to-day:

Wheat—There were many indications of a bull market in wheat at the opening this morning, which was about ½c better than Saturday's close, principally on bullish crop news, but it was not long before a selling movement transpired that caused a loss of early gain, but near the close there was a renewal of buying and market strengthened, closing ⅜c higher. Sentiment was bearish and selling general, altho some good lines were taken by the local people, who favor the bull side, such as Armour. Crowd disposed to await the government report before forming opinions on numerous crop reports received. Cables were steady for a little higher.

Corn—Started in well, but later developed considerable weakness under heavy selling of May, July and September were in better demand and did not suffer the loss sustained by the May, until late, when they declined in sympathy and thru lack of support, later rallying some under covering by shorts. St. Louis sold thru several large houses and some of the big people took September and sold May. There were no startling features to the market. Sentiment locally is bearish. Cables were about steady.

Oats—There was but little interest in oat market to-day, prices were better at start, but eased off with other grains, steadying around Saturday's closing figures.

Provisions—Better prices for hogs and strength of grain markets was the occasion for a strong opening, but liquidation set in and weakness developed, carrying everything down; market subsequently recovered some of the loss and closed steady. Packers sold thru commission houses, while the buying was by local scalpers. Market now every active and at times demand in excess of offerings. Weakness of corn caused some additional selling late in the session. Light weight of hogs was another incentive.

Montreal Grain and Produce.

Montreal, April 7.—Flour—Receipts, 1100 barrels; market quiet.

Flour quotations—Patent winter, $3.70 to $3.90; patent spring, $3.90 to $4.10; straight roller, $3.50 to $3.60; strong bakers', $3.60 to $3.80; Ontario bags, $1.60 to $1.70.

Grain—Wheat, No. 2 Manitoba hard, 78c to 80c; corn, 65c to 67c; peas, 90c to 92c; oats, 45c to 46c; barley, 61c to 63c; rye, 62c to 64c; buckwheat, 58c to 60c; oatmeal, $2.10 to $2.20; cornmeal, $1.40 to $1.50.

Provisions—Pork, $21 to $22; lard, 8c to 9c; bacon, 13c to 14c; hams, 12c to 13c; Produce market—Cheese, 10c to 11c; butter, townships, 21c to 22c; western, 15c to 17c; eggs, 12c to 14c.

New York Grain and Produce.

New York, April 7.—Flour—Receipts, 28,881 barrels; sales, 4400 packages; state and western market was steady and a shade more active. Minnesota patents, $3.75 to $3.90; do., bakers', $2.90 to $3.20; winter patents, $3.90 to $4.15; do., straights, $3.70 to $3.85; do, extras, $3.10 to $3.30; do, lower grades, $2.90 to $3.10. Rye flour, dull; fair to good, $3.20 to $3.40; choice to fancy, $3.50 to $3.75. Wheat—Receipts, 7800 bushels; sales, 1,415,000 bushels; wheat was active and higher on a cold wave west, strength in St. Louis and general covering. May, 77¼c to 77⅞c; July, 77¼c to 77½c; Sept., 76⅝c to 76¾c. Rye, steady; state, 60c to 61c, c.i.f., New York car lots; No. 2 western, 63½c, f.o.b., afloat. Corn—Receipts, 7350 bushels; sales, 100,000 bushels. Corn was stronger on light receipts, cold weather, steady cables and the wheat advance, but sold off at noon under realizing. May, 64 5-16c to 64⅝c; July, 64c to 64 5-16c; Sept., 63½c to 63¾c. Oats—Receipts, 50,150 bushels; oats were dull but steadier, easing off at noon with corn; track, white state, 48½c to 55c; do., western, 48½c to 55c. Sugar, raw nominal; fair refining, 3 1-16c; centrifugal, 96 test, 3 9-16c; molasses sugar, 2 13-16c; refined, steady; crushed, $5.30; powdered, $4.90; granulated, $4.80. Coffee, quiet and steady; No. 7 Rio, 5¾c. Lard, quiet, 4½c. Wool steady; domestic fleece, 26c to 29c. Hops, quiet and firm; state, common to choice, 1901 crop, 15c to 19½c; 1900 crop, 13c to 14c; old, 4c to 6c; Pacific coast, 1901 crop, 15c to 18½c; 1900, 13c to 14c; old, 4c to 6c.

New York Dairy Market.

New York, April 7.—Butter, firm; receipts 6598; creamery, extras per pound, 31c; do., firsts, 29½c to 30½c; do., seconds, 27½c to 28½c; do., lower grades, 25c to 27c; state, dairy, half tubs, fancy, 29c to 30c; do., firsts, 27c to 28c; do., seconds, 24c to 26c; western imitation creamery, fancy, 28c; do., firsts, 25c to 27c; do., lower grade, 23c to 25c; western factory; choice, 25c; do., common to good, 20c to 24c; renovated fancy, 28c to 28½c; do., common to choice, 22c to 27c; packing stock, new or old, 20c to 22c.

Cheese—Firm; receipts, 381; state, full cream, small fall make, fancy, 13c to 13¼c; do., choice, 12½c to 12¾c; do., good to choice, 11½c to 12¼c; do., common to fair, 9c to 10½c; do., large fall make, fancy, 12c to 12¼c; do., choice, 11½c to 11¾c; do., good to prime, 10¾c to 11¼c; do., common to fair, 9c to 10½c; light skims, small choice, 10c to 10½c; do., large choice, 9c to 9½c; part skims, prime, 8½c to 9c; do., fair to good, 6c to 8c; do., common, 4½c to 5½c; full skims, 3½c to 4c.

Eggs—Strong; receipts, 18,482; state, Pennsylvania, and near by, fancy selected, white, 17c; do., average best, 16c; western, storage, selections, 16c; do., regular packings, 15½c to 15¾c; Kentucky, 15½c to 15¾c; southern, 15c to 15½c; dirties, 15c; checks, 13½c; duck eggs, 21c to 25c; goose eggs, 50c.

CATTLE MARKETS.

Cables Higher—New York, Montreal and Other Quotations.

New York, April 7.—Beeves—Receipts, 4303; steers, firm to 10c higher; bulls and fat cows, strong; medium and common cows, slow; all sold except one car; steers, $5.40 to $7.25; scrubs, $4.50; oxen, $5; bulls, $3.25 to $5.25; cows, $2 to $4.50. Exports, 34 cattle, 40 sheep and 150 quarters of beef; to-morrow, 720 cattle, 2035 sheep, and 2500 quarters of beef. Calves—Receipts, 7000; market, 50c to $1 lower; veals, $3.50 to $7.25; fed calves, $2.50 to $5; city dressed veals, lower, at 8c to 11c per pound.

Sheep and Lambs—Receipts, 9909; market 25c higher; few cars held over; western sheep, $4 to $6; export, do., $6.25 to $6.50; sheep, $3.50 to $5.75; culls and unshorn lambs, $6 to $7.40; clipped do., $5.65 to $6.50; spring lambs, $5 to $6 per head.

Hogs—Receipts, 7429; market very firm; state hogs, $6.90 to $7.

Montreal Live Stock.

Montreal, April 7.—There were about 500 head of butchers' cattle, 100 calves, 20 sheep and 55 spring lambs offered for sale at the East End Abattoir to-day. Butchers were out in full force and trade was good, but the prices of the best cattle were unusually high. A lot of choice cattle were bought by G. Martel at 6c per lb. Other sales of prime beeves were made at from 5¼c to 5¾c per lb. and good large bulls, at 4¾c per lb., medium stock at 4c to 5c and the common stock, including a large number of milkmen's strippers, at from 3c to 4c per lb. Calves sold at from $2 to $5 each. The sheep were nearly all shorn, and three sold at about 3¾c per lb. for export, and the lambs at 5¾c per lb. for yearlings. Fat hogs sold at from 6c to 6½c per lb., weighed off the cars.

British Cattle Market.

London, April 7.—Prices firmer; live cattle, 13c to 14c, dressed weight; refrigerator beef, 12c per lb.

East Buffalo Live Stock.

East Buffalo, N.Y., April 7.—Cattle—Receipts, 3800 head; fairly active demand and 15c to 35c higher for all grades except stockers and feeders, which were about 20c lower, with a good demand at decline. Fresh cows and springers in good demand for all but the light dairy kind; a few fancy hp to $60 to $80 per head; bulk of sales, $35 to $50; prime, heavy steers, $6.60 to $6.80; good to choice shipping, $6 to $6.45; choice to extra fat cows, $4.85 to $5; canners and common, $2.75 to $4.25; mixed butchers', $4.75 to $5.40; fair to choice heifers, $4.80 to $6; export bulls, $4.85 to $5; bulls and sausage bulls, $3.50 to $4; veals lower, $5 to $7; extra, $7.25.

Hogs—Receipts, 14,500 head; active and 5c to 10c higher; Yorkers, $6.85 to $6.95; light do., $6.75 to $6.85; mixed packers, $6.50 to $7; choice heavy, $7.10 to $7.15; pigs, $6.55 to $6.65; roughs, $6.30 to $6.60; stags, $4.25 to $4.75.

Sheep and Lambs—Receipts, 14,000 head; active and 10c to 25c higher; choice lambs, $7.10 to $7.25; good to choice, $7 to $7.05; culls to fair, $5.75 to $6.90. Sheep, choice handy wethers, $6 to $6.25; common to fair, mixed, $5.50 to $5.85; culls and common, $3 to $5.25; heavy export ewes, $5.75 to $5.90.

Chicago Live Stock.

Chicago, April 7.—Cattle—Receipts, 18,500, including 22 cars Western; strong to 10c higher; good to prime steers, $6.60 to $7.30; poor to medium, $4.25 to $6.50; stockers and feeders, $2.50 to $5.25; cows, $1.25 to $5.75; heifers, $2.50 to $6; canners, $1.40 to $2.40; bulls, $2.50 to $5.25; calves, $2.50 to $6; Texas fed steers, $5 to $6; Western steers, hay fed, $5.20 to $6.

Hogs—Receipts, 24,000; mostly 10c higher; mixed and butchers', $6.65 to $7; good to choice, heavy, $6.85 to $7.05; rough, heavy, $6.65 to $6.85; light, $6.40 to $6.70; bulk of sales, $6.75 to $7.

Sheep and Lambs—Receipts, 17,000. Sheep steady to 10c higher; lambs mostly 10c higher; good to choice wethers, $5.25 to $5.75; Western sheep and yearlings, $4.50 to $6; native lambs, $4.75 to $7; Western lambs, $5.25 to $7.

Lackawanna Washington Excursion

The next cheap excursion to Washington will be the Easter excursion, good going on all trains March 21st, and for return Easter Monday. You can spend Easter at Washington, Philadelphia or Atlantic City. For rates, time of trains, etc., consult nearest Lackawanna Agent, or write Fred P. Fox, Division Passenger Agent, Buffalo, N. Y. 246

Four Persons Burned.

Boyne City, Mich., April 7.—Last night fire destroyed Dr. Boyne's house, burning four people to death.

IRON-OX

"Iron-Ox Tablets seem to "attain an immediate popularity. I have sold easily, "in the few months I have "had them, at least double as "many boxes as I ever did of "any other Patent Medicine "in the same length of time. "Nearly every box sold seems "to be the means of selling "another."—S. E. HICK, Druggist, Goderich, Ont.

A Superior Blood Remedy An Invaluable Tonic 50 Tablets 25c

RALLY IN DOMINION STEEL

Values Steadied Up on the Local Exchange Yesterday.

The General List With Bank Shares Firmer—Gold Engagements Cause Weakness on Wall Street—Market Quotations, Gossip and Notes.

World Office.
Monday Evening, April 7.

There was a simmering down in the speculation on the local exchange to-day, but pessimists who were looking for a further disruption in the coal and steel stocks were not gratified by to-day's exhibition. It should not be surmised for one moment that the above should be interpreted to mean that further rapid advances will be made in these stocks, but to any casual observer it must be obvious that a large portion of the recent increases have been due to inside purchasing generated by a well-defined idea of the ultimate intrinsic worth of the securities. It is doubtful whether the sudden drop in Dominion Steel on Saturday was not clear engineering, and it is equally doubtful whether legitimate sales represented the low quotations. Without any particular effort today this issue advanced 5 points above Saturday's low price, and closed still higher at Montreal. To those who were buyers at Thursday's high prices, the following clipping from Sperling & Co.'s (London, Eng.) weekly letter of March 22 last, might offer some solution. In speaking of Canadian stocks this firm remarks that "Dominion Steel, a Canadian share not quoted here, has become active, principally on buying from the North of England and Glasgow. It will be remembered that Sir William Furness visited this property when in Canada some few months ago, and it is not stretching an inference much too far to surmise that the English buying may be ascribed to this source. Dominion Coal was somewhat steadier to-day, and closed easier at 137½. Nova Scotia Steel continues to follow out the program mentioned a few days ago, and has gradually dropped a further fraction to 93¾. The price of this issue may still decline, but the proposition is one that should be scrutinized by investors. Twin City was more active to-day, and closed at 119¾, a fractional advance. This stock is likely to come in again as one of the most active stocks on the exchange as the outcome of the declaration of a dividend for the present quarter, which may be at the rate of 4 per cent. per annum, as formerly, or 1¼ per cent. for the quarter, making the rate at 5 per cent. per annum. Parties who are well informed expect a quick rise in the stock if the higher rate is declared, but it is felt that, in view of the fine increases in gross earnings from the first of the year, the higher rate is fully justified. Canadian Pacific was affected by the weakness at New York today, but the decline here from Saturday did not exceed ¼, with sales at 113½. Northern Navigation strengthened some to-day, and rose from 160 to 161, where it closed bid, with 162 asked. Toronto Railway opened ½ higher, at 118½, but sold at the close at 118⅝. Richelieu was more under inquiry and sold higher, at 114⅞ to 115⅜. Dominion Steel preferred brought 94½. Sao Paulo 78, Dominion Steel bonds 91¼ to 90⅞. General Electric 220⅝. Bell Telephone 163½, and Crow's Nest Coal 520. Banks were somewhat more active, with a firmer tone. Ontario brought 136 to 135. Commerce 153 to 154, Dominion 243, Hamilton 227 and Standard 240 for a five-share lot. In the loan company shares, Canada Permanent sold at 121, Ontario Loan at 122, Imperial at 75 and London & Canada at 88.

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Dominion Steel figured prominently in the Montreal dealings to-day, and the price of the stock at close was about 4 points in advance of the opening. Opening sales were made as low as 60, and at the close at 64½. Dominion Coal was steady, selling from 137¼ to 139. Twin City brought 119 to 119¼. C.P.R. 113½ to 113. Toronto Railway 118½. Richelieu 114¾ to 115. Dominion Steel pr. 93¼ to 94¼. Dom. Steel bonds 91¾ to 90, and N. S. Steel 94.

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The resumption of gold engagements, with a higher rate for call money, caused weakness at New York to-day, and the large majority of stocks participated in the decline. It is expected that it will take a day or two to overcome this new difficulty, and no important rally may be looked for till towards the week end.

On the Standard Exchange to-day, Twin City sold at 119, Dominion Coal at 139, Dominion Steel at 64½, Duluth preferred at 38, War Eagle 11, Cariboo 25, and C.P.R. 113⅝ to 113½.

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Mr. Charles T. Lyons, secretary-treasurer of the Cariboo-Sloean Mining and Development Company, has received offer from the West for a lease of one of the company's Yukon claims. If the offer is accepted, as it doubtless will be, the company will be able to boast development work in two of the districts in which it is interested, viz., the Klondike and the old Cariboo region of British Columbia.

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London & Paris Exchange, Limited (Parker & Co., Toronto) cable to-day quotes:

	£	s.	d.
Chartered	3	12	0
Barnatos	3	18	0
Johnnies	3	14	0
Rands	12	0	0
Oceanas	2	10	0
Hendersons	1	12	6
Kaffir Consols	1	9	0
Randfontein Estates	3	12	0
Rose of Sharon		13	0
Buluwayo	1	11	3
Salisbury Districts	1	7	6
Bella Vista	1	6	3
Heidelbergs	1	13	9
Klerksdorp	1	11	9
Prospectors' Matabeleland	1	10	6

Toronto Railway Earnings.

The earnings of Toronto Railway for the past week were $32,545.92, an increase of $3040.15 over the same period last year. The daily earnings were:

	Amount.	Increase.
Sunday, March 30	$2,793 04	$ 926 75
Monday, March 31	5,479 01	1,383 94
Tuesday, April 1	5,147 15	716 33
Wednesday, April 2	4,779 09	35 15
Thursday, April 3	4,627 74	*666 29
Friday, April 4	4,671 93	714 24
Saturday, April 5	5,255 16	*29 97

*Decrease.

Railway Earnings.

St. L. & S.F., fourth week March, earnings, $572,221; increase, $72,400. For month, $1,763,000; increase, $190,283.

L. & N., fourth week March, $804,600; increase, $14,992.

Missouri, Kansas & Texas, $430,243; increase, $5372.

C.P.R., $92,555; increase, $13,000; for month, increase, $36,937; from July 1, increase, $102,243.

C.C.C. & St. L., $498,603; increase, $72,274.

Soo, fourth week March, increase, $2036; for month, increase, $56,983; from July 1, increase, $1,325,895.

New York Central, for March, $5,483,620; increase, $154,600.

Great Northern, for month, $2,722,178; increase, $366,830.

Halifax Railway, week ending March 31, $3162.74; increase, $176.69.

On Wall Street.

Messrs. Ladenburg, Thalmann & Co. wired J. G. Dixon at the close of the market to-day:

Some loans were called to-day, and there was a general marking-up all around, so that the rate for call money on the Stock Exchange for belated borrowers advanced to above the legal rate in the last hour. This condition was reflected, and logically, in lower prices in the stock market, but there was at no time any decided pressure to sell. The monetary situation seemed to check speculation without materially depressing prices. About the only important news of the day was the announcement that the L. & N. directors had decided to issue the $5,000,000 of stock in the company's treasury. We referred to this treasury stock last week, and predicted this action on the part of the directors by way of explanation for the activity of the stock. One of the features of the day was the advance in the Wisconsin Central issues, which occurred in the afternoon. The general list was quiet, and the closing prices lower, the without material decline.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

This selling of stocks is more liquidation, not only for local account, but also Western account. There is no further bad news, but the unfavorable technical speculative condition is the most potent factor. Market closed weak. Saturday's unfavorable bank statement, together with the development of a cold wave in the West over Sunday, with heavy frost as far south as Kansas, and the engagement of $2,500,000 of gold for export to Paris by to-morrow's steamer, had a disturbing influence on market sentiment to-day. There was heavy and local Western selling in St. Paul, Union Pacific and L. & N., which were the leaders in bull movement last week. There was equally good selling in other railroad stocks, and there was a disappointing absence of any new outside of investment buying. There was sufficient support, however, to prevent any material weakness, and the traction group and copper and specialties like Wabash and Chicago & Alton, were taken in hand and bid up as an offset. The large market interests are still the principal holders of stocks, and this is a feature that is encouraging, and restricts anything like an organized bear movement or attempt to break the market. At the same time there are enough uncertainties in general situation and outlook, not only in connection with local money market and the crops, but also to litigation over the N.P. merger case, to make many doubt the ability and strength of operators now most active on bull side to sustain the present level of prices. Pending further developments, the indications point to narrower speculation and a relapse into a comparatively small traders' market. We would favor the purchase of any of better class of railroad stocks on any decline from this basis of a point or so, but only with the view of realizing moderate profits until the money market and crop situation improves.

The New York Evening Dispatch says: The engagement of two and a half millions gold for export, followed in the later afternoon by a sharp rise in money rates, rather naturally brought the stock market manipulation to a halt. At the start prices as a rule were fractionally lower, but there were numerous exceptions. This process did not last very long; it very soon became manifest that some of the interests which directed last week's movements were now busying themselves in taking profits. Discovery of that movement was a signal for sales from the speculators not immediately connected with the pools, and gold export announcement merely emphasized the movement. It was only in the closing half-hour that money suddenly grew tight, with the usual result on prices. The market as a whole closed near the lowest. The 7 per cent. rate on call money was less a response to gold engagements than to Saturday's bank return. Money opened at 4 per cent., high 7, low 4, closed at 4 per cent. Time money in fair demand; practically unchanged.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1061), to-day report closing exchange rates as follows:

Between Buyers.	Banks. Sellers.	Counter
N.Y. Funds	1-32 dis	1-64 dis	1-8 to 1-4
Mont'l Funds	5c dis	par	1-8 to 1-4
60 days sight	9 1-8	9 3-16	9 3-8 to 9 1-2
Demand Ster	9 11-16	9 3-4	10 to 10 1-8
Cable Trans	9 15-16	9 7-8	10 1-8 to 10 1-4

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	4.88½/4.87⅞ to	.....
Sixty days' sight	4.86 /4.85¼ to	4.85⅝

Money Markets.

The Bank of England discount rate is 3 per cent. The rate of discount in the open market is 2½ per cent., and for three months' bills 2⅝ to 2¾ p.c. Local money market is steady. Money on call, 5 to 5½ per cent.

Money on call in New York, actual transactions at 4 to 7 per cent. Last loan 4 per cent.

Price of Silver.

Bar silver in London steady, 24 13-16d per ounce.

Bar silver in New York, 53⅛c.

Mexican silver dollars, 43c.

Toronto Stocks.

	April 5. Last Quo. Ask.	Bid.	April 7. Last Quo. Ask.	Bid.
Bank of Montreal	253	...	253	...
Ontario Bank	135½	135¼	135	134
Toronto Bank	245	238	240	238
Merchants' Bank	...	150½	152½	150
Bank of Commerce	154	153	154¼	153¾
Imperial Bank	...	232½	...	233¾
Dominion	243	242¾	243	242½
Bank of Hamilton	228	226¾	228	226½
Nova