COBALT---Many Speak Well of Camp, But Mining Shares Still Heavy---COBALT

Hanson Mine Ships.

Port Arthur, Dec. 28.—A carload of silver, valued at \$15,000, was shipped from the Hanson Consolidated Mine to Omaha

Can Produce Enormous Returns, H. N. Hardinge a specialist employed by the Nipissing directors, is said to have made these remarks in his report on the property: "My former examination of three of your fifty or sixty veins justifies my statement that even a slight development can be made to produce enormous returns, and even then these veins would only have commenced their production, when systematic mining is undertaken."

when systematic mining is undertaken."

Rumor Still Circulated.

Heavy transactions occurred again yesterday in Silver Leaf stock, the rumor of a new find on this property being accentuated by those supposed to be in the know. One who has recently returned from Cobalt alleges that the knowledge of the new vein on the claim is being kept a secret to admit of accumulation of the stock, and that he is aware of one purchase of 50,000 shares. He also says that the uncovering of the vein has leaked out thru a workman engaged at the mine, and not from any admission by the company's officials or officers.

Cobalt Lake Tender.

Subscribers to the syndicate tendering for the mining privileges in Cobalt Lake are hereby notified that the balance of their subscriptions must be pall by accepted cheque or draft, payable to the order of the McDougall Audit Company, Limited, at par, at Ottawa on or before noon of Dec. 31.

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New Tenders for Kerr Lake. The government has decided to again ask for bids for the Kerr Lake mining rights, having refused the former bid of \$51,500. The feeling among local brokers who may be acting for syndicates bidding for this property is that it is doubtful whether the result of new tenders will be much better result of new tenders will be much betthan those already in. The claim is the property is inaccessible, except of the right-of-way of other claims, and the lake has not been proved to have a special value. One broker, discussing question, remarked that if the compan owning adjacent claims did not apprecible supposed value of the lake, it was likely that others were likely to git any high estimation.

Lling in Snow Huts. The Cincinnati Enquirer appears to working in conjunction with the Gugge heims and the bear party on Nipissing declares that work has been shut down the Nipissing Mines on account of the treme weather, which, they declare, at a balt is 40 below zero, and the fee is from

Not Anxious to Work on Nipissing. 300 at 1.35. mine, situated at Cobalt, and, while not denying the valuable deposits waiting to be taken out, I should like to add a few facts. denying the valuable deposits waiting to be taken out. I should like to add a few facts, after working on the property for just six months, which, are: That the shares would be much more advanced in price if the "Nip" had been lucky in its choice of officials. As a workingman who worked of the share workingman who worked the share working and the share working the share working on the property for just six working and the share working on the property for just six working the share working on the property for just six working the share working on the property for just six working the share working the property for just six working the share working t officials. As a workingman who worked there, and who ate and slept there, I want to deal with other affairs. First, the management will not pay decent wages, consequently will not pay decent wages. quently only get a poor class of laborers.

Regarding the Nipissing Company, Mr. Exstein said that it was his candid opinion that in a reasonably short time the "knockers" of this stock would be sorely disappointed. "Nipissing is a grand proposition, and one that will startle the mining world next February and March"

Metropolitan 195 Ottawa 226 Sovereign 230

More Detailed Statement Wanted.

New York American: Wall-street has discovered a new mystery in Nipissing, and scores of curb traders were trying yesterday to figure out \$400,000, which is supposed to be in the treasury of the Nipissing Mines Company or in the treasury of its subsidiary concern, the Nipissing Mining Company but which does not appear in the published statement recently made by E, Earle, president of the company.

According to President Earle's statement of Monday the company has earned, all the form of the company has earned. More Detailed Statement Wanted. According to President Earle's statement of Monday the company has earned, all told, "over \$2,000,000 net." To be exact, the net is placed at about \$2,100,000 by London Loan 1222 National Trust Mr. Earle.

Before the Nipissing Mines Company was incorporated, the Nipissing Mining ComTrust & Guarantee 142

IS STILL PROCEEDING

IS STILL PROCEEDING

IN the Mining Markets, and Prices

Are Being Gradually

Forced Lower.

World Office;

Priday Evening, Dec. 28.

Weakness market practically all the Cobalt shares again to-day at the Torontal and outside markets. The sales are dwinding away to the smallers kind of trails and ore. 5794,283. The dividend so the mining shares are taking no cognized to about \$450,000 of the law, builted markets. The sales are dwinding away to the smallers kind of trails are consuming.

Weakness market practically all the Cobalt shares again to-day at the Torontal and outside markets. The sales are dwinding away to the smallers kind of trails are consumered for the time being in the season of the properties of known in the willing all the content of the mining property was to the smallers kind of trails and one of the property divided paymon which president Earlies and outsides markets. The sales are dwinding away to the smallers kind of trails are marked to about \$450,000 for the two laws are the content to the sale buying orders as they have are those of actual investors, willing to wait till the spring developments reveal in atronger form the values of the properties of known in the value of the properties of known in the val

Eric Cobalt Stock. Frank E. Macdonald and A. C. Wisner have issued a writ against the Eric Cobalt Silver Mining Company, claiming a mandamus directing the defendant company to record the plaintiffs as the holders of 5000 shares each of the capital stock of the company in the books of the company, issued to one John H. Jewell, and transferred by him to the plaintiffs.

Cobalt Lake Tender

In another column will be found an advertisement calling for tenders for the Kerr Lake, Cobalt, property, now owned by the Ontario Government. When offered before, the highest tender received, \$51,800, was not considered enough.

Toronto Curb Market

hts.		Ask	Asked. Bid.	
.500.	Foster	2.25	2.00	
may	Trethewey	1.92	1.88	
this	Bunalo	2 75	3.00	
the	Coralt Silver Queen	2.10	1.90	
etter	Silver Leaf	10	.181	
that	Abit.b1	.25	.24	
over	Beaver	28	30	
that	Red Rock	1 25	1.00	
	Cleveland	.95		
any	Cobalt Contact Silver			
the	Kerr Lake	1000000		
nies	University	• • •	•••	
late	Temiscaming	1.10	• • • •	
un-	Silver Bar	1.10	• • • •	
give	Rothschild	•40	•••	
	Green-Mechan	.41	- 22	
	Conjugate	1.36	1.35	
	Coning as	5.00	• • •	
be	Consolidated Mining	149.00	140.00	
		08	.07	
gen-	Canadian Oll Co		• • • •	
It	Canada Cycle			
n In	British Columbia			
ex-	Hevana Central			
Co-	Mexican Electric			
2011	-Morning Ral	0.00		

treme weather, which, they declare, at Cobalt is 40 below zero, and the sce is frozen to a depth of eight feet. That there is so much snow that the natives and miners are living in snow houses, like Esquimaux!

This is a weird tale, and is a proof that the rumor factory has increased its staff and is working overtime to supply a fresh lot of lies for 1907.

McKinley D.—100 at 1.90.

McKinley D.—100 at 1.90.

McKinley D.—100 at 1.90. Silver Leaf—100 at 19. Green.M.—200 at 1.38, 200, 300 at 1.38, Editor World: I notice the report of Silver Queen, xd.--200 at 2.20, 100 at the superintendent of the Nipissing silver 2.18. Coniagas-100 at 5.00.

Standard Stock and Mining Exchange.

agement will not pay decent wages, consequently only get a poor class of laborers. The management is at its wit's end, therefore, to know how to make up a gang of men. The food as supplied enjoys a splendld notoriety amongst men at Cobalt as a good and sure case of dyspepsia in a very short while, and any of those who have had the "inek" to have slept in what is known as the big sleeping camp will readly bear out my statement about being alternately either frozen to death or the very opposite.

These few simple facts are the chief reasons for the lack of development on the now famous property. There are also other things, such as, whereas the Nip closes down at 6 p.m. Saturdays, the other mines close down at 4 to 4.30 p.m.; and if one goes to work on the property only one day and then quits, he is charged 50 cents for the doctor's fee, altho not notified of such an arrangement, which, I am assured, does not exist in other mines in or around Cobalt, Such arbitrary doings are unknown outside the Niplssing camp.

Workman.

Cobalt a Sure Winner.

Workman.

Cobalt a Sure Winner.

Mr. Hiram Exstein manager of the Buffalo Mining Exchange, was seen at the King Edward Hotel this afternoon, and in a short interview said:

"Cobalt is a great winner, and here to stay. I went into the district last August and was there but a short time before I became highly impressed at the prospects for the Cobalt mining district. It's a sure winner, and I have, and so have all my associates, the faith and confidence that will take more than an ordinary Louisians cyclone to shake. The capitalists of Buffalo and New York are highly impressed with Cobalt and are of the general opinion that the Gobalt area will grow. Later on, I think, the Larder Lake district will be a big thing, too, but for the moment the storm-centre is in and about Cobalt proper."

Regarding the Nipissing Company. Mr Regarding the Nipissing Company, Mr. Cen merce 177

lt	TOUTO STOCK Enchange:		
a-		Asked.	Bid.
to	Silver Leaf	.19	.181
00	Silver Queen	2.10	1.90
	Beaver Silver Bar	.36	.301
he	Silver Bar	.37	.25
8-	випаю	2 85	3.00
P-	Red* Rock	1.25	1.00
	Abitibi & Cobalt	.25	.24
	Freder	0 05	2.00
	Green-Meehan	1 90	1.34
	Teniskoming	1.00	
r-	Toniskaming	1.10	10.00
lt	University	12.00	10.00
1-	Thathaman	12.25)	12.00
е	Trethewey	1.92	1.88
-	Hudson Bay	57.09	145.00
11	Union Stock Yards	11,00	
mode.	Colcuial Investment	7.55	
rt.	Dominion Permanent	78.00	74.00
1.	Crewn Bank 1	11.00	
i.	Carter Crume pref	85.00	83.00
	do. common		20.00
	Nat. Port. Cement	70.00	63.00
	Raven Lake Cement	35.00	00
d-	Inter. Coal & Coke	70.00	60.00
1e	Agnew Auto Mailer	22.50	55.76
De	Diamond Vale Coal	20.00	25.00
114	- Tail Coat	JU. UU	20.00

ARTISTS STRANDED IN WEST Vaudeville Company Experiences

Hardships in Manitoba. Winnipeg, Dec. 28.—(Special.)—Almost benniless and with hunger staring them in the face, some dozen members of a theatrical company, which has been touring the western towns of late, ar-

rived in the city to-day from Brandon rived in the city to-day from Brandon and Regina.

The performers are all vaudeville devotees, whose headquarters are in Chicago, but who were engaged to make a six weeks' tour of the west. The stranded artists spent a sorry Christnias, and naturally do not entertain a very high opinion of the Canadian week.

The stranded performers have engaged the services of a local law firm, who are taking steps to see what chance there is of their securing money

KING OSCAR'S HEALTH.

Public is Suspicious. Stockholm, Dec. 28 .- The bulletins is sued in regard to the condition of King lic has little idea of his actual condition, but the prevailing idea in well-informed quarters is that his recovery is doubtful. A gradual decline of his powers appears to be going on, altho the palace officials maintain an im-

The bulletin issued to-day by the king's physicians is somewhat fuller, and practically confirms the suspicion that his condition has not been satisfactory. It reads: "The king, whose sleep was less satisfactory during the previous days, and who. therefore, was somewaht fatigued, again slept sufficiently last night. His temperature yesterday evening was 99.1, and this morning it was 98.6. The con-dition of his heart and lungs is un-

changed.' Enjoy Your Winter South. Abandon the snow-bound north for the sunshine of Florida and the Carolinas; hotels the finest in the world. Tourist tickets by all-rafil or steamer lines at lowest rates. For further information, illustrated literature, etc., call at Lehigh Valley Railroad office,

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20 Victoria St., Toronto Phone M. 5100

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tact, 80c; 1000 Inter-Provincial, 20c; 500 Kerr Lake, \$5.10; 100 Lawson Cobalt, \$1.10; 2000 Silver Leaf; 500 Watts' 85c; 1000 United Cobalt, 85c; 2000 Silver Bar, 89c.

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Our information on Cohalt properties is absolutely unbiassed. We do not buy of sell shares in any company, and have no interest in any of the Mining securities. Expert advice owing to the number of charlatans who are preying upon the public is essential if losses are to be averted. We report on any Mine or Mining Stock in Canada, and have correspondents as every camp.

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