

# Stamp Mill Era in Sight for Porcupine--Stocks Lower Again

## Hollinger at New Low for Year Shake-out in Mining Market

### Porcupines Turn Quiet in Last Hour's Trading--Cobalts Reflect Advance in Silver Metal Prices.

World Office, Wednesday Evening, Feb. 14.

The continued weakness of Hollinger, which fell as low as \$11, disrupted settlement in the local mining exchange today, and incidentally carried prices of the other Porcupine issues lower, creating profit-taking aided the movement in the stocks most prominent in the advance of late last week. Closing prices were generally at declines for the day.

During the morning session prices related to the pressure with marked stability, and in some instances actually rose above their previous records. Thus Dome Extension sold above 44 and Vipond was bought quite freely around 47 1/2. The break in Hollinger, however, had an effect all its own on sentiment, and during the last hour's trading prices sank rapidly, stocks being thrown on the market in large volume at the conclusion of the day.

The slump in Hollinger to the \$11 mark, a new low record for this year, has proved a decided disappointment to the brokerage fraternity. As today's figure the stock was quoted \$24.00 a share below the top price reached on the January rise. The selling has represented, more than anything else, the disposition from "real" holders who were waiting on the old market, aware that stocks should be sold on the receipt of good news. The market for gold was formerly sustained by the report on the property; now that has been given out, the stock is sagging of its own weight, since there is nothing on which to build up speculative sentiment.

The liquidating movement late in the day carried Vipond down three points to 47 1/2, and Dome Extension down two points to 42. Much of the selling was accepted as representing the closing operations of floor traders, who are engaged in working the market for quick turns. Closing quotations in the local exchange were as follows for the day. Prices elsewhere sagged in sympathy, and declines were shown in Rea, Foley, Peterson, and the remainder of the Cobalts, with strength in the big stocks, which were no doubt influenced by the advance in silver prices.

## Timisk's Surplus Is Now \$477,441

The fifth annual report of the Timiskaming Mining Co. shows the income of the mine during 1911 amounted to \$477,441, and the expenditure to \$277,181, leaving the handsome profit on the year's working of \$200,260. Of this amount \$24,999 was disbursed in dividends, and the remainder added to the year's balance on profit and loss account, making the total surplus \$477,441. This total dividend paid by the mine is \$1,000,000 since its inception. The total production of the mine, which was somewhat less than that of the previous year, was 1,213,754 ounces.

## LITTLE NIP LEASE WORKED BY OWNERS

COBALT, Feb. 14.—Operations have been resumed at the Little Nipising by the owners of the property, the Peterson Lake Company, who have cancelled the lease owing to non-compliance with conditions by Little Nip Company.

## New York Curb Quotations

New York Curb quotations furnished by J. Thomas Reinhardt, 18-20 King St. West, over his direct private wire connection with the New York Curb.

High	Low	Bid	Ask
Amer. G. F.	48	46	48
Can. Pac.	48	46	48
Gen. Elec.	48	46	48
Int. Harb.	48	46	48
Met. Ind.	48	46	48
Rock. M.	48	46	48
St. P.	48	46	48
U. S. S.	48	46	48
W. U.	48	46	48
Y. M. C.	48	46	48

## Standard Property Reported in Luck

DIAMOND DRILLING UNDERSTOOD TO HAVE REVEALED GOOD VALUES—TWO SHAFTS GO DOWN.

PORCUPINE, Feb. 12.—(From Our Man Up North.)—A strike of some importance at the Standard Mines in Ontario is reported semi-officially, no one in charge of the work at the mine being willing to make a statement. In the absence of official information the public have accepted the report as referring to the opening of another very rich pocket for which the Standard property is famous.

## Private Car Party On Inspection Trip

DIAMOND DRILL CORRS TAKEN FROM FOUR HOLES SHOWED HANDSOME VALUES TO A DEPTH OF 250 FEET. FOLLOWING UP THE WORK WITH THE DRILLS, THE COMPANY IS NOW SINKING TWO SHAFTS, THE MAIN ONE TO BE PUT DOWN TO THE 100-FOOT DEPTH AT ONCE. T. J. Flynn and his nephew Milton have the contract for sinking.

## Lindsay \$2.05 Return From Toronto

VIAGRAND TRUNK RAILWAY SYSTEM, ACCORDING TO "MID-WINTER EXHIBITION," LINDSAY, ONT. TICKETS GOOD GOING DAILY UNTIL FEBRUARY 15, VALID RETURNING UNTIL SATURDAY, FEB. 17. TRAINS LEAVE TORONTO 5.30 a.m., 8 p.m. and 7.30 p.m. Secure tickets at city ticket office, northwest corner King and Yonge streets. Phone Main 4309.

## Porcupine and Cobalt Stocks BOUGHT AND SOLD

Geo. W. Blake & Co., Member Toronto Stock Exchange, STANDARD BANK BUILDING, Phone Main 1497.

## PRODUCTION ERA FAST APPROACHING

### Big Dome Stamps to Drop on March 23—Status of Development.

PORCUPINE, Feb. 12.—(From Our Man Up North.)—March 23 is the date set by the South Porcupine Board of Trade as the opening of the Big Dome stamp mill, and Supt. Hansen, in charge of the construction, states that he believes he can live up to the time set.

The dropping of the first stamps at one of the biggest stamp mills in Canada is to be made an event of much importance and an all-day celebration of winter sports is planned for with an elaborate feast at the Green George Hotel following in the evening. Mine men from Cobalt, Halleybury, Lisieard, Elk Lake, Larver, and Gowanda will attend. The Dome officials are coming in a private train and several other parties will be here in private cars.

## Corner in Silver Was Not Justified

So say English Brokers, Who Point to Big Stocks in Explanation.

Recent advices from the old country on the silver metal situation report that the recent semi-corner in silver was not wholly justified, and the heavy stocks of the metal in London are pointed out as the cause of the state of affairs. The advance in the price was of course, occasioned by the rampant speculative purchases of the group which is working in the country among conservative tones adopted by the big brokers is accepted as indicative of the fact that conditions have so altered that the situation is showing signs of becoming more or less top-heavy.

## Standard Stock Exchange

Open	High	Low	Close
Cobalt	47 1/2	46	47 1/2
Beaver	48	46	48
Chambers	48	46	48
City	48	46	48
Cobalt L.	48	46	48
Crown	48	46	48
Green M.	48	46	48
Hollinger	48	46	48
Island	48	46	48
Little Nip	48	46	48
Peterson	48	46	48
Rea	48	46	48
Vipond	48	46	48
West Dome	48	46	48
Wetlaufer	48	46	48

## Dominion Stock Exchange

Open	High	Low	Close
Cobalt	47 1/2	46	47 1/2
Beaver	48	46	48
Chambers	48	46	48
City	48	46	48
Cobalt L.	48	46	48
Crown	48	46	48
Green M.	48	46	48
Hollinger	48	46	48
Island	48	46	48
Little Nip	48	46	48
Peterson	48	46	48
Rea	48	46	48
Vipond	48	46	48
West Dome	48	46	48
Wetlaufer	48	46	48

# Red Willow Coal Company LIMITED

Incorporated under The Ontario Companies Act.

Capital, \$5,000,000, divided into 400,000 shares 7 per cent. Preferred Stock, and 600,000 shares of Common Stock, Par Value \$1.00 each, fully paid and non-assessable.

### DIRECTORS

PRESIDENT.....William D. Wilson, Toronto (Vice-President and Managing Director Wilson Lytle, Badgerow Company, Limited).

VICE-PRESIDENT...J. M. Walton, Aurora, Banker.

SEC. TREASURER...J. A. Morden, Toronto (Director Twin City Coal Company, Limited, Edmonton, Alberta).

John J. Beck, Toronto, Superintendent Indian Station.

M. H. Aikin, Burnhamthorpe, Ont., Physician.

George A. Bull, Winnipeg, Man., Real Estate Broker.

G. D. Lockhart, King, Ont., Physician.

Edward Field, Toronto, Merchant.

J. Dinwoody, Toronto, Real Estate Broker.

### HEAD OFFICE

Suite 239, Confederation Life Chambers, TORONTO

### MINES and WORKS

RED WILLOW, ALTA.

### The property of the Red Willow Coal Company comprises 2,720 acres in Red Willow, Alberta

### OUTLAY REQUIRED.

1. To break and cultivate 1,200 additional acres of farm lands.

2. To install a plant to manufacture brick, so that Glen Hayes may be a town of brick buildings.

3. To install sufficient machinery to handle an output of 500 tons of COAL a day.

4. To provide additional working capital.

### SOURCES OF REVENUE.

There are four main sources from which the Company will derive revenue:

1. From the 2,480 acre farm.
2. From the manufacture of brick.
3. From the sale of lots in Glen Hayes.
4. From the COAL mines.

### NET REVENUE FROM 500 TONS OF COAL PER DAY.

500 tons of coal a day, 250 working days, \$25,000 tons at \$2.50, F.O.B. .... \$312,500

Cost of mining, 125,000 tons of coal, at \$1.25 a ton ..... \$156,250

Cost of management, office and general expenses ..... 6,000

Maintenance of plant and depreciation .... 3,000

NET Profit from COAL ... \$147,250

### RECAPITULATION.

Estimated annual profit from the farm ..... \$ 20,000

Estimated profits from the manufacture of brick ..... 30,000

Estimated annual profits from the coal mines ..... 147,250

Estimated profit from the town site, per year, for six years .. 25,000

Seven per cent. Dividend on Preferred Stock ..... 28,000

SURPLUS ..... \$194,250

The Red Willow proposition is an absolutely honest, straightforward, money-making business enterprise for business men, and every man who has been over the ground says that this Red Willow proposition is the best he has seen, and we cannot too strongly recommend it to you as an investment.

We have been offering at par the 7 Per Cent. Preferred Shares (Par Value \$1.00), which have been carrying with them a bonus of 50 per cent. of Common Shares. Owing to the fact that a firm of English brokers have secured a large block of shares, on and after Thursday, the 15th inst., no more Preferred Stock will be sold at par, and the offer of bonus stock will be withdrawn.

In conclusion, we may say, many people are enjoying the luxury of wealth to-day, with its unbounded comforts, because they invested in the stock of some good company at an early stage of its existence. What they have done, YOU may do. There is nothing to prevent it but negligence in letting opportunities pass. As we see it, YOUR opportunity to join us is NOW. There is no getting away from the fact that "He who ventures, wins." It has been discovered that there's no such thing as "luck," or that "all things come to those who wait." Things come only to those who get after them, and that is where the so-called "luck" comes also.

The stock is now selling very rapidly, and as this is an investment of an exceptionally meritorious nature you cannot afford not to investigate. WRITE US AT ONCE FOR ILLUSTRATED BOOKLET giving full particulars of the Red Willow Coal Company, Limited, which will be mailed to you without any obligation or expense on your part.

Subscriptions will be filled in the order received, but we reserve the right to reject any or all subscriptions.

We will reserve orders wired to-day our expense and hold for confirmation by mail. All orders mailed and post-marked February 15th will qualify for acceptance unless offering is previously over-subscribed.

### BROKERS

J. A. MORDEN & CO., Suite 239, Confederation Life Chambers, Toronto TELEPHONE MAIN 2342

### FAVORABLE RESULTS AT THE DOME LAKE

DIAMOND DRILLING UNDERSTOOD TO HAVE REVEALED GOOD VALUES—TWO SHAFTS GO DOWN.

DIAMOND DRILL CORRS TAKEN FROM FOUR HOLES SHOWED HANDSOME VALUES TO A DEPTH OF 250 FEET. FOLLOWING UP THE WORK WITH THE DRILLS, THE COMPANY IS NOW SINKING TWO SHAFTS, THE MAIN ONE TO BE PUT DOWN TO THE 100-FOOT DEPTH AT ONCE. T. J. Flynn and his nephew Milton have the contract for sinking.

There is a deep-seated feeling here that the Deloro country has not been given a sufficient show yet, on which mine men could intelligently pass an opinion. But the present work is fast proving the Standard to depth, as the diamond drills are boring in at the rate of 20 feet a day.

Valuable Horses for Canada. LIVERPOOL, Feb. 14.—(C.A.P.)—Clydesdale and Shire horses, valued at \$10,000, were shipped for Canada to-day.

# VIPOND

If interested in this stock call or write for information which should be of value to you.

J. THOMAS REINHARDT  
Telephone 18-20 King St. W. Adelaide 102. Toronto ed7

## JOSEPH P. CANNON

Member Dominion Stock Exchange

All Porcupine and Cobalt Stocks Bought and Sold on Commission.

Rooms 109-10-11, 14 King St. East  
Phone Main 6849 ed-7

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310 LUMBER BUILDING.

Porcupine and Cobalt Stocks

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High and low quotations on Cobalt and Porcupine Stocks for 1911 mailed free on request. ed7

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COBALT AND PORCUPINE STOCKS

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## HOLLINGER

For information call or write

KEITH BALFOUR & CO.

Members Standard Stock Exchange

Standard Bk. Bldg. Main 2804

## J. T. EASTWOOD

BROKER

24 KING STREET WEST

Write for information and Free Map of Porcupine.

## Assessment Work

In All Sections of NORTHERN ONTARIO HIGH-CLASS REFERENCES

HOMER L. GIBSON & CO.

SOUTH PORCUPINE ed7

## Unlisted Stocks, Mining Stocks BOUGHT AND SOLD.

SMILEY & STANLEY

15 King Street West, Toronto. Phone—Main 3596-3598. 248

## W.T. CHAMBERS & SON

Members Standard Stock and Mining Exchange.

COBALT AND PORCUPINE STOCKS

23 Colborne St. - Main 513-5154.

## F. W. DUNCAN & CO.

Members Dominion Stock Exchange

Cobalt and Porcupine Stocks.

75 YONGE STREET - TORONTO.

## L. J. West & Co.

Members Standard Stock Exchange.

PORCUPINE AND COBALT STOCKS

112 Confederation Life Building.

## PORCUPINE LEGAL CARDS.

COOK & MITCHELL, Barristers, Solicitors, Notaries, etc., Temple Building, Toronto; Kennedy's Block, South Porcupine. ed

## DIVIDEND NO. 25. KERR LAKE MINING COMPANY.

The Board of Directors have this day declared a regular quarterly dividend of 25c per share on the capital stock of the Company, payable March 15th, 1912, to stockholders of record at the close of business on March 1st, 1912. Transfer books will not close.

J. H. SUSHMANN, Treasurer.

## A SUCCESSFUL FLOTATION

Subscriptions to Red Willow Coal Company Satisfactory to Brokers for the Shares.

The offering of Red Willow Coal shares made thru the firm of J. A. Morden & Co., 239 Confederation Life Building, has been highly successful. Subscriptions for the preference shares at par value of \$1, with a bonus of 50 p.c. of common stock, close to-day. With the sale of a large block of stock to English investors the company is now provided with ample funds for development of its coal and brick properties and work will be started as soon as machinery can be purchased and installed. Mr. Morden, speaking to the press, said he was particularly satisfied with the way investors had subscribed for the stock. He had made personal inspection of the Red Willow property and felt confident that the company's shareholders would get a large return on the money put into the enterprise.

# THE ADVENTURES OF KRAZY KAT



# BY HERRIMAN

