

Porcupine Issues Development More Responsible Undertone

Liquidation Runs Its Course And Porcupines Turn Strong

Resumption of Upward Trend in Mining Markets, With Sharper Advances Shown—Beaver on the Toboggan.

World Office, Monday Evening, Oct. 23. Liquidation of the Porcupine issues having about run its course over the week-end, there was ground for improvement in prices in the market today, and this was realized without any apparent difficulty. The early dealings were not convincing, but the list gained ground as the day advanced, and the tone turned decidedly strong before the close of the session.

Interest shifted back to the old favorites again, with such issues as Dome Extension, Vipond, Pearl Lake and Preston East. Some of the active spots. All of these stocks were buoyant, with the exception of Preston, and the advances which were realized were sufficient to give new heart to the bulls, who were somewhat discouraged by reason of the slump last week.

Good Demand on the Declines. The feature of the market of late has been the excellent buying which has arisen on each and every decline. The public seemingly recognizes the fact that intrinsic values are such that purchases at present prices are highly attractive, and a good deal of quiet absorption founded on this idea is being evolved.

There was nothing doing in the big issues of any account, both Hollinger and Dea holding comparatively steady around their previous levels.

Strenuous buying of Dome Extension carried the shares up three points during the day. The opening sale was made at 73 1/2, and the price rose steadily from that figure up to 75, closing at 74 3/4 bid. There was an excellent demand around that figure at the close.

Vipond Strongly Tipped. A feature of the market was Vipond, which gained nearly three points at 44, on what was taken to be inside buying. The stock has been strongly tipped of late, and it is reported that a movement is imminent. After the close the shares sold as high as 45. Crown Chartered was another strong spot, the stock reaching 42 3/4 and closing strong.

Preston was subjected to some belated profit-taking during the day, and under this influence got down below its previous levels, a recession of 2 points taking place. The range for the day was 28 to 30 1/2.

A three point decline in Beaver, which sold off to 41 1/4, was the feature of Cobalt. The movement was set down as a bear rally, with aimed at the shaking up of a big interest, but no further details were obtainable. Crown Reserve was strong and higher.

EXTENSIVE DEVELOPMENT

Latest Reports From Engineer of American Goldfields Tell Good Story. The latest reports from the engineer in charge of the American Goldfields recently received at the New York office of the company are exceedingly interesting.

On one of the properties, viz. 12308, three large dykes have already been uncovered ranging from 10 feet to 20 feet each. No. 1 is a vertical dyke, 20 feet wide, running due north and south, composed of schist and quartz. No. 2 is a dyke some 10 feet wide running northwest and southeast, with a dip of six degrees to the north, composed of altered porphyry, with which run two quartz veins. No. 3 is a vertical dyke, 10 feet wide, with a slight dip to the north, composed of schist and quartz.

No. 4 is a very strong vein with distinct walls, and in every case the veins have widened from the surface down as development proceeds. Free gold has been found in the schist and others are in quantities. No. 5 values, and in some instances exceptionally high values. This porphyry ore usually show greater continuity and greater values than straight free gold.

On No. 1 vein a shaft has already been sunk to a depth of 35 feet. Rich sulphide ore has been exposed in the bottom of the shaft. No. 2 vein, which shows free gold, has been worked to a depth of 18 feet. On No. 3 vein the shaft is already down to 20 feet, and operations at this shaft are being continued both night and day. Only of high assay is being bagged daily.

prospecting tunnel is also being driven to cut the veins. It is the intention of the company to install machinery as operations proceed.

The property is well equipped with necessary buildings, blacksmith shop, carpenter shop, boiler house, case the Ophir property, in southeastern Coleman with a view to leasing the property for a term of years. The property has been idle since August 25. A large amount of work had been accomplished on the claim previous to that time. There is a 200-foot shaft and a good plant on the property.

GEO. W. BLAICKIE & CO.
(Members Toronto Stock Exchange)
Porcupine and Cobalt Stocks
Telephone Main 1407
STANDARD BANK BUILDING, corner of King and Jordan Streets.

PRICE OF SILVER

Bar silver in London, 24 1/2 oz.
Bar silver in New York, 54c oz.
Mexican dollars, 40c.

New York Curb.

Chas. Head & Co. (R. M. Bonnard) re-
Double closed at 1 1/4 to 1 1/2; Dome Ext., 73 1/2 to 74; Vipond, 44 to 45; Crown Chartered, 42 3/4 to 43; Preston, 28 to 29; Hollinger, 100 to 101; Dea, 100 to 101; Crown Reserve, 40 to 41; Beaver, 41 1/4 to 42; Cobalt, 40 to 41; Standard, 40 to 41; Dominion, 40 to 41; Imperial, 40 to 41; May Oil, 18 to 19; Yukon Gold, 25 to 26.

Closing Quotations.

Stock	Price	Stock	Price
Bailey	25 1/2	Dea	100
Beaver Consolidated	41 1/4	Dome Extension	74 3/4
Buffalo	1.00	Hollinger	100
Cobalt	40	Imperial	40
Crown Chartered	42 3/4	May Oil	18
Crown Reserve	40	Standard	40
Dea	100	Yukon Gold	25
Dome Extension	74 3/4		
Hollinger	100		
Imperial	40		
May Oil	18		
Standard	40		
Yukon Gold	25		

Standard Stock Exchange.

Stock	Price	Stock	Price
Bailey	25 1/2	Dea	100
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Toronto Stock Exchange.

Stock	Price	Stock	Price
Bailey	25 1/2	Dea	100
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Buffalo	1.00	Hollinger	100
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Dea	100	Yukon Gold	25
Dome Extension	74 3/4		
Hollinger	100		
Imperial	40		
May Oil	18		
Standard	40		
Yukon Gold	25		

Domestic Exchange.

Stock	Price	Stock	Price
Bailey	25 1/2	Dea	100
Beaver Consolidated	41 1/4	Dome Extension	74 3/4
Buffalo	1.00	Hollinger	100
Cobalt	40	Imperial	40
Crown Chartered	42 3/4	May Oil	18
Crown Reserve	40	Standard	40
Dea	100	Yukon Gold	25
Dome Extension	74 3/4		
Hollinger	100		
Imperial	40		
May Oil	18		
Standard	40		
Yukon Gold	25		

May Recaps Ophir.

COBALT, Oct. 23.—A party of men was in camp last week looking over the Ophir property, in southeastern Coleman with a view to leasing the property for a term of years. The property has been idle since August 25. A large amount of work had been accomplished on the claim previous to that time. There is a 200-foot shaft and a good plant on the property.

Shipwreck Up to Date. "Captain, is there much danger?" "Not a particle. A moving picture outfit will soon be along and rescue us after they have taken a fuss over him."—Louisville Courier-Journal.

USING CORE DRILLS AT PIKE LAKE PROPERTY

Proving Up the Veins at Depth Before Putting Down Shaft—Encouraging Results.

SWASTIKA, Oct. 18.—(From Our Man Up North).—The three domes showing up with the surface work on No. 1 vein on the Pike Lake Gold Mines are the first to be prospected underground on this company's holdings.

A core drill is penetrating the No. 1 vein at the depth of 64 feet, and from the results obtained in the drilling, Manager Brown will make his decision relative to the place where the main shaft is to go down.

The first dome uncovered lies near the lake, where a miniature bay swings in to cut into the side of the big lead. Along the exposed quartz free gold shows in the seams. The gold appears to be on one side of the quartz, rather unevenly scattered, but not confined to a particular streak.

This dome is 220 feet in length. To the east lies a smaller dome, which the drill should pick up at the depth of 165 feet. The shaft will be sunk near the center of the big dome in a spot to be chosen later. The vein to be worked from the cross-cut from the main shaft.

To the south of the big dome are two more domes on No. 1 vein. The middle one is 2 1/2 feet in length, while the one on the southern extremity of the lead is 45 feet. To the south of this dome a ledge of schist cuts in, separating a two-foot quartz vein from the dome.

The two lead running parallel lead takes a severe dip to the south, appearing fairly horizontal in places. The entire zone in which the three domes lie is heavily and systematically mineralized.

The surface prospecting on No. 1 claim for the year is nearly completed. The two lead running parallel lead has been exposed sufficiently to permit of intelligent underground work, for which elaborate preparations are now being made. With the shaft down to the 50-ft. depth, following the deep core drilling, the management will be in a position to make a decision as to the vein definitely. Present showings are very encouraging.

Prospecting Other Claims. Nos. 2, 3 and 4 claims are partially prospected on the surface. Work by the company did not start till late in the summer, and in getting well over the surface the work was not so good as that of the first claim.

The heavy ledge of rock that shows on No. 2 claim, where the two big veins are unearthed, continues to the west across the three other claims, with but one break appearing to hide the run of the formation.

The country rock is principally schist with an occasional streak of granite. The veins are all quartz, and in a few instances the streaks are filled with granite intrusions. When the shaft work starts, double the work will be employed to make a hurry-up job of it.

"Melon" Coming on La Rose. The directors of the La Rose Cons. Mines Co. will hold a meeting in Montreal on Tuesday next, to consider the matter of making a distribution to stockholders from the surplus funds in the company's treasury.

Insiders Buying. Concurrent with the sharp advance in Vipond in the local markets yesterday, it was rumored that some of the greatly increased demand represented buying for inside account. After the close of the exchange sales were made at high prices, and the point above the last call in the market.

Buffalo and Porcupine. Ever since Northern Ontario loomed up as a mining centre of any account, the Buffalo interests have been to the province with favorable eyes, and there is more evidence in relation to Porcupine than to any of the camps which preceded it.

PUTTING DOWN SHAFT TO GET VEINS AT DEPTH

Lucky Cross Property at Swastika Sinking by Hand—Plant Rapidly Nears Completion.

SWASTIKA, Oct. 18.—(From Our Man Up North).—Hand work, until the compressor plant is installed and the butters placed, will be employed as the means of putting down the main shaft on the Lucky Cross Mines. The machinery will be in operation within a short time, barring unforeseen delay.

The shaft is to be placed at a series of veins cutting thru the big main mineralized ridge can be handled picked up and drilled on.

From vein No. 16, where the shaft is located, to vein No. 18, the prize gold producer now in sight on the property, being over 11 feet in width, is not over 75 feet. Vein No. 3 also lies within 75 feet of vein 16.

These three leads are extremely rich on the surface, and it is expected that the shaft will be sunk near the center of the big dome in a spot to be chosen later. The vein to be worked from the cross-cut from the main shaft.

The new office and camp buildings are now occupied. They are elaborately equipped with every convenience for comfort. The shaft is being looked after strictly. The soil is a sandy loam.

The work at the Davidson property, where the Crown Chartered company is progressing with remarkable rapidity. The crosscut from the 100-foot level is already in several feet, and it is expected that the vein will be tapped at any moment.

The management is therefore being watched with the most intense interest by those who have been following the progress of the work on the Davidson for the past six weeks.

The Primitive Homes of the Eskimos. Furniture is quite unknown in a common Eskimo home, writes the wife of the late Governor of Greenland, Anna Blatrup, in The Century.

The houses of the Eskimos are all built of stone and turf with the windows opening toward the sun, the entrance always being on the side that is least exposed to the wind. Along the back of the house is a platform of boards raised six inches above the floor. It is from six to eight feet deep, and thru its whole length it is divided into rooms or spaces of eight or ten feet.

Each room is separated from the neighboring room by a partition of board or skin. An open passage runs the whole length of the house along the platform and serves for the traffic of all the inmates; but each person has a room of his own, the part of passageway adjoining.

Each pallet-room is occupied by one family, and there they stay night and day. The best pallet-room is the innermost and is always occupied by the owner of the house or the oldest, if the house has more than one owner.

Red Tape and Sausages. The ways of the French red tape expert are many and delightful. Here is a French war office story for which my authority vouches. A maker of tinned goods who dealt largely with the French war office had invented a novelty. He had found means of putting sausages into tin boxes which preserved them absolutely. Dumanet, he called the French war office has a rule with regard to preserves. They have to be left for six months. Our orders were to be left for six months. Our orders were to be left for six months.

Marking Place of an Interview. On the terrace promenade at Emu there is a stone inscribed, "13 July 1870, 9 H. 10 Min. Morris." This marks the exact spot where William E. and Count Benedetti terminated the interview which led the French to declare war. After the Franco-Prussian war, Mrs. Benedetti, the distinguished English, which they named it, would have called it after a friend, Dr. Ass Gray, one of the most noted botanists of America—Country Life in America.

Dust Laying With Calcium Chloride. The highway department of the City of Leeds has recently treated portions of a macadam road way with granular calcium chloride to combat the dust. Solutions of the same had previously been tried at greater cost and without such satisfactory results. The road is first well swept and two applications of the chloride are made, one on each evening, of about one-half pound per yard. From personal observation the writer notes the following:

Eldorado the Buy

Since our personal inspection of the company's three properties we are more than ever convinced that ELDERADO is one of the best purchases in Porcupine. Our predictions are being gradually fulfilled. Mr. Thos. C. Jenkins, the company's mine manager, writing under date of the 20th, states that the stringer in the shaft showing free gold gives every promise of widening, and continues:

The stock is strongly held, and has never fallen below its issue price. We believe that ELDERADO will see a big advance over present prices. When cross-cutting commences we believe the main body will be quickly located. We buy and sell all Porcupine and Cobalt stocks.

A. J. BARR & CO.
MEMBERS STANDARD STOCK AND MINING EXCHANGE.
43 Scott Street, Toronto.

EDMONTON BECOMING INDUSTRIAL CENTRE

Peterboro Man, Just Returned From West, Astounded at Progress Of Alberta's Capital. The world-known live stock man of Peterboro, yesterday, Mr. Kennedy returned only last week from a trip to the Canadian west, and while there made an extensive investment in the City of Edmonton. He bought a subdivision in the northeastern part of Edmonton, and a portion of which he is going to offer to the investors of Ontario and the east.

Everybody is surprised at the wonderful growth of Edmonton in the last few years, and it promises to be the greatest city in the Canadian west, west to Winnipeg. It is served by the Grand Trunk Pacific, by the Canadian Northern, and by the Canadian Pacific.

The whole business of northern Alberta is in Edmonton, and not only has it developed into a great business centre, but it is likely to become a great industrial centre, and Mr. Kennedy is developing it as such. He has bought a subdivision in the northeastern part of Edmonton, and a portion of which he is going to offer to the investors of Ontario and the east.

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Mining Securities

Porcupine and Cobalt stocks bought and sold. Orders executed on all changes.

J. T. EASTWOOD
34 KING STREET WEST.
Phone Main 544-4.
Members Standard Stock Exchange.
Revised and complete Porcupine tree on request.

W. J. NEILL & CO.
Members Standard Stock Exchange.
COBALT AND PORCUPINE STOCKS.
Tel. M. 3008. 51 Yonge St., Toronto.

Fleming & Marvin
Members Standard Stock Exchange.
310 LUMSDEN BUILDING.
PORCUPINE AND COBALT STOCKS.
Telephone 21, 402-3-4-5.

PORCUPINE STOCKS
bought and sold. Send for market prices of many of the stocks. Reduced prices when a final dividend is paid. Steel Order.

PORCUPINE MAPS
All sections of the camp revised in date. General map of Ontario, showing mining areas, 10 towns, 100 miles. A. C. Goudie & Co. Members Porcupine Mining and Stock Exchange, Ltd. 621 622 TRADERS' BANK, TORONTO.

ASSESSMENT WORK
IN ALL SECTIONS OF NORTHERN ONTARIO. HIGH-CLASS REFERENCES. HOMER L. GIBSON & CO. SOUTH PORCUPINE.

BUY PORCUPINE IMPERIAL
The stock will likely have a first or second point advance.

INVESTMENT EXCHANGE CO.
35 COLBORNE ST. - TORONTO, ONT.
F. ASA HALL
Main 2385. 43 Scott St. TORONTO.

ROWLAND & BANKS
Members Dominion Stock Exchange.
STOCK AND BOND BROKERS.
Mining Stocks a Specialty.
Room 107, 14 KING ST. EAST.
Phone M. 423.

Diamond Drilling
Shaft sinking and all description of Mining Work.
Mining Properties equipped with Machinery. Part payment can be arranged to be made in stock.
Mining Companies Represented in Ontario Gold Silver etc. (required). Properties carefully examined and reported on by competent Mining Engineers.
Further particulars from the Mining Contractors Company, Box 25, Porcupine, and Box 25, Cobalt, Ont.

W. T. CHAMBERS & SON
Members Standard Stock and Mining Exchange.
COBALT AND PORCUPINE STOCKS.
28 Colborne St. Main 518-519-520.

LORSCH & CO.
Members Standard Stock Exchange.
Cobalt and Porcupine Stocks.
Tel. M. 7417. 36 Toronto St.

L. J. West & Co.
Members Standard Stock Exchange.
PORCUPINE AND COBALT STOCKS.
112 Confederation Life Building.

F. W. DUNCAN & CO.
Members Dominion Stock Exchange.
Cobalt and Porcupine Stocks.
75 YONGE STREET - TORONTO.

GORMLEY, TILT & CO.
Members Standard Stock Exchange.
PORCUPINE STOCKS.
Full information furnished. Orders carefully executed.
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ASSAYING
CANADIAN LABORATORIES, Limited.
24 ADELAIDE ST. WEST.
High-Class Assayers and Chemists.
Tel. M. 5043. W. K. McNEILL, B.Sc., Manager.

GOWGANDA LEGAL CADDS.
H. WILLIAMS, Barrister, Solicitor.
Notary, Gowganda. (Successor to McFadden & McFadden).

No Indifference

Price Slight Recession

NEW YORK. moved thru most of the stock exchange, dull and light. London's lower range of coupled with professional transactions in the soon apparent, he was attracted so far as any ten prices. The market held firm until when a final dividend is paid. Steel Order.

United States active resistance. day's trade report was not very encouraging. The lowest level business early in some important orders for October in September.

Perhaps the most of the day was the Prussian Government here in the form of a large portion of the view of the extra for six months at 48 cents. A moderate decline in the Toronto stock market.

The Toronto stock market in excellent shape today, the list of stocks showing advances of a point or more. There was not much movement over Sunday. A little more of the market was in evidence, but the market was not so strong as it was on Sunday.

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