Mining Markets Brighter at Week End---Sentiment Improving

Better Tones To Porcupines Losses Partially Overtaken

Mining Markets Lively For Time of Year—News of the Camp Decidedly Good—Cobalts Looking Up

World Office,
Saturday Evening, August 19.

Altho the trend of the mining market toward the close of the week was generally upward, it was a rather faltering movement that indicated that powerful influences were at work to prevent the rise of the mining shares to their proper level.

The action of the market at the mid-week when a very noticeable upturn was recorded, moreover, showed that the public seized advantage of the low prices to both even up their holdings and to secure stocks for investment purposes. The speculative interest seems to have disappeared and altho it is difficult to make a prediction as to the course of the market in the near future, there seems to be no reason to doubt that the long looked for upturn is under way. The rise may be slow, and its movement may be irregular, but in the face of the good reports that are coming out of the mining camps of the north, the constant new discoveries and enlarging of orebodies at Porcupine, the mining shares must come up to their real values.

It is apparent that the market has broken away from outside derogatory influences and that from henceforth it must act according to its own dictates.

As is customary during the summer, the local exchanges closed Saturday, but the trade on the New York curb was certainly not against the Friday values.

PRICE OF SILVER.

Bar silver in London, 24 1-16d oz.
Bar silver in New York, 52c oz.
Mexican dollars, 45c.

New York Curb.

Chas. Head & Co. report the following prices on the New York Curb:

Doble close ⅞ to 1⅛; Dome Extension, 54 to 55; 400 sold 55. Hollinger, 9⅞ to 10, high 10, low 9⅞; 800. Preston, 28 to 29, high 29, low 27; 100. Vipond, 45 to 46, high 46, low 45; 500. Por. Townsite, 46 to 47. Foley, 15-16 to 1; 500 sold 1. Rea, 3 to 3 1-16; 100 sold 3. Por. Central, 75 to 76, high 76, low 73; 2100. Por. Northern, 59 to 61, high 60, low 59; 2000. West Dome, 1¾ to 1⅞; 100 sold 1 13-16. Buffalo, 1½ to 2. Cobalt Central, offered 1; 1000 sold 1. Granby, 28⅝ to 29½. Kerr Lake, 4 11-16 to 4 13-16. La Rose, 3 11-16 to 3 13-16, high 4 13-16, low 4¾; 700. McKinley, 1½ to 1 9-16, high 1 9-16, low 1½; 200 Nipissing, 8¼ to 8¼. Yukon Gold, 3⅝ to 3⅞. May's Oil, 20 to 23.

The Week's Sales

The weekly statement issued by Heron & Co. shows that transactions in mining shares for the week ending Aug. 18 on the Toronto market totaled 936,634 shares, having a value of $516,432.40, as follows:

—Cobalts.—	Shares.	Values.
Cobalt Lake	45,384	$11,268 21
Gould Consol.	32,700	715 99
Beaver	28,700	13,194 75
Timiskaming	28,300	11,409 92
Little Nipissing	20,300	783 38
Green - Meehan	11,300	222 62
Rochester	10,200	333 62
McKinley-Darragh	9,200	13,975 75
Chambers-Ferland	8,000	836 50
Peterson Lake	7,900	640 24
Great Northern	6,750	690 00
Right-of-Way	16,100	410 25
Bailey Cobalt	5,100	172 50
Silver Leaf	3,000	125 75
Hargraves	2,850	257 45
Wettlaufer	2,300	1,970 00
City of Cobalt	2,250	210 00
Trethewey	2,100	1,562 25
Cobalt Central	1,500	20 00
Nipissing	1,360	10,373 90
Crown Reserve	1,315	4,067 20
La Rose	1,095	4,225 25
Coniagas	1,045	7,089 45
Gifford	200	6 25
Kerr Lake	200	965 00
Buffalo	200	247 00
Nova Scotia	200	20 00
Consol. Smelters	6	264 00
Totals	239,655	$87,039 21

—Porcupines.—	Shares.	Values.
Preston	218,750	$51,112 87
Dome Extension	146,450	78,610 99
Vipond	112,600	49,801 49
Porcupine Central	79,000	56,862 50
Rea	30,820	66,849 25
Swastika	23,550	8,952 25
Porcupine Northern	17,640	10,475 40
Crown Chartered	12,400	3,837 62
Coronation	10,400	1,354 50
United Porcupine	3,700	319 25
Apex	3,600	1,117 50
Hollinger	7,594	77,282 35
Porcupine Imperial	7,500	719 00
Foley-O'Brien	5,700	5,529 40
Pearl Lake	4,225	1,695 50
Eldorado	4,050	491 37
Porcupine Tisdale	3,700	222 75
Standard Porc.	2,000	138 75
Porc. Eastern	2,500	769 00
West Dome	1,400	2,067 50
Moneta	800	134 00
Jupiter	400	234 00
Doble	200	200 00
Totals	697,979	$429,398 07

RICH COPPER ORE STRUCK NEAR KENORA

Developing on Lake of the Woods Property Reveals Existence of Immensely Rich Body.

According to word just received in Toronto, exceptionally rich copper ore has been disclosed by the latest work on the Allie Island copper mine in the Lake-of-the-Woods.

The syndicate of two that own the property have been developing it on a fairly extensive scale the last two months. They have had very enticing offers for their property, but preferred to spend a few thousand in getting an idea of just what it contained. The wisdom of their course is shown in the developments of the last few days, for altho they have been opening up very profitable ore, copper in great quantities has been discovered in the bottom of the shaft. This is exactly as prominent mining men who have visited the property have prophesied all along.

The news received intimates that assays are now being made of the new ore, and that Dr. Scovil and Frank Moore will probably work the property in a very large way.

The Lake-of-the-Woods country is said to be fairly excited with the copper find and added to the news of additional gold discoveries and the promise of early development of the district's iron deposits, the people of Kenora are confidently looking forward to a period of unprecedented mining activity.

If this new copper find turns out as well as reports indicate, and coming from a most reliable source there is no reason to doubt them, Ontario can expect to see a great copper field arise in its northwestern section. And coming at the same time as the revival of the gold mining industry in the Lake-of-the-Woods and at Sturgeon Lake, this part of Ontario will prove a most formidable rival to that rich mineralized section of the province which lies along the T. and N. O. Railway.

WILL TAMPERED WITH

Sensational Developments in George Will Case.

KINGSTON, Aug. 20.—(Special.)—Sensational developments are expected in connection with the finding of the will of the late Joseph George. All depends on whether there will be opposition to probate of the will, in view of the fact that the estate has been ordered to be divided under the intestate law, the widow getting one-half, and the balance going to deceased's next of kin. H. Sullivan and G. H. Williamson, the witnesses, have identified the will. It has not been presented to the courts, but will be very shortly.

"Who put the will in the house where it was found by the plumbs?" This is the question. The discovery of the will means that the widow will only receive $4000, instead of $12,000 or $14,000, which she would have received had her husband died intestate. Albert Cottenden of Toronto, an admitted son of the deceased, will receive about $25,000. He has declared all along that his father left him the bulk of the money.

The will shows that an attempt was made by some person to change the amount willed to the widow from four to forty thousand dollars by adding the letters "ty." It was most glaring, and at this, the word would be spelled wrongly, and was not initialed as required by law.

More Free Gold On Imperial

New Vein Plentifully Supplied With Precious Metal—Property Being Prospected.

The following telegram was received yesterday by R. W. Norrington, vice-president of The Porcupine Imperial Mining Co., from A. H. Crampton, general manger: "Shots in new vein three feet wide on Imperial exposed more free gold than ever shown before on this property. This should make Imperial worth fifty per cent. more. Having assays run on new strike. Will wire results. Would suggest that you and President Taylor come here immediately."

During the period of rebuilding the camps on the Imperial property and the repairing of machinery and retimbering the shaft, a crew of men have been put to work on the surface, which last fall was only prospected in two or three places.

These surface results have disclosed a number of new veins and ore shoots, and the report of this new strike does not come to the management as a great surprise as the management was confident that with systematic surface trenching leads would be uncovered in many new places, as the heavily mineralized shear zone that traverses the Imperial ground should contain many shoots of commercial value.

"THE NEW GENESIS."

J. M. McCloskey, who is totally blind thru an accident, is selling a small pamphlet, entitled, "The New Genesis." It is a lecture by Mr. McCloskey, based on some astronomical data not generally known, and his own study and research during thirty years. It also contains several of Robert W. Service's "Songs of a Sourdough." The price is 25 cents.

COBALT ORE SHIPMENTS

Following are the shipments from the Cobalt camp for the week ending Aug. 4, and those from Jan. 1, 1911, to date:

	Aug. 19. Ore in lbs.	Since Jan. 1. Ore in lbs.
Badger	.....	55,200
Bailey	.....	40,000
Barber	.....	6,000
Beaver	123,300	1,152,978
Buffalo	68,150	1,820,254
Chambers Ferland	.....	895,000
City of Cobalt	.....	557,980
Cobalt Lake	61,600	2,568,600
Cobalt Townsite	.....	654,760
Colonial	.....	135,410
Coniagas	62,760	2,596,104
Crown Reserve	.....	1,587,589
Drummond	120,000	180,000
Hargreaves	.....	161,101
Hudson Bay	65,220	881,990
Kerr Lake	60,740	1,744,790

Cobalt camp for the week ending Aug. 4,	Aug. 19. Ore in lbs.	Since Jan. 1. Ore in lbs.
King Edward	.....	40,000
La Rose	403,560	4,517,728
McKinley	119,500	3,838,164
Nipissing	64,000	4,030,848
O'Brien	64,010	938,358
O'Brien M. J.	.....	47,000
Peterson Lake, Little Nip.	.....	58,430
Provincial	.....	101,500
Right of Way	60,550	769,545
Silver Cliff	.....	106,680
Standard	.....	102,813
Timiskaming	.....	1,041,372
Trethewey	48,960	834,420
Wettlaufer	48,800	117,232

The shipments for the week were 1,320,480 pounds, or 660 tons.

The shipments from Jan. 1 to Aug. 19 were 21,052,741 pounds, or 15,526 tons.

In 1910 the shipments amounted to 34,420 tons; in 1909 they were 26,096 tons, valued at $12,456,301; in 1908, 25,463 tons, valued at $9,133,378; in 1907, 14,040 tons, valued at $6,000,000; in 1906, 5120 tons, valued at $3,900,000; in 1905, 2144 tons, valued at $1,478,196, and in 1904, 153 tons, valued at $170,217.

The Boyd-Gordon also shipped 2590 pounds last week.

A Message to You From PORCUPINE

Is the purchase of Railroad Securities or Coppers surrounded by any great profit possibilities under present conditions?

No.

Our financial giants are advising their friends, their clients and the world at large to buy Gold Securities when first issued and when low, stating that, if sound judgment is used, great profits are inevitable, and quick.

PORCUPINE is the sensation of the mining world. We are advising all of our best friends and clients to buy the better Porcupines immediately, but we advise the use of care in selection.

We have been familiar with the Porcupine District from its discovery, and we are in close touch with the development now in progress. We will give you careful analysis, unbiased, unprejudiced opinion and advice.

We have a very intimate knowledge relative to one Porcupine Stock that, we believe, based upon the expressed opinions of eminent engineers and expert practical miners, if purchased without delay, is surrounded by wonderful profit possibilities.

Correspond with us at once, and we will gladly share with you the above referred to intimate knowledge.

Do not delay. Do it now. ed-7

Anglo-American Development Co.,
11 Colborne Street - Toronto, Canada

COL. HUGHES NOMINATED AMID GREAT ENTHUSIASM

Everything Looks to Larger Than Ever Majority For the Gallant Colonel.

LINDSAY, Aug. 20.—(Special.)—The Liberal-Conservative convention held here yesterday by the Conservative Association of Victoria and Haliburton will go down into history as a record-breaker as far as the local association is concerned. The Academy of Music was thronged with delegates and friends, and when it came to the time for nominating a standard-bearer for the party in the coming elections only one name was mentioned, and that was the name of the loyal and reliable Col. Sam Hughes, M.P., and the mention of the name was the signal for a spontaneous outburst of enthusiasm which augurs well for a larger majority than ever for Colonel Hughes. The nomination was unanimous and the very welkin rang with cheers for the colonel, who has so ably represented the riding for the Tories for the past twenty-one sessions. In fact, harmony was the keynote of the convention, and the old officers were all reelected without a dissenting voice.

The colonel made one of his characteristic patriotic speeches and took occasion to score the Laurier government hard on the reciprocity question and also showed up many evidences of graft and wastefulness on the part of the government. The free trade pact was condemned as a curse to the country, and Col. Hughes' strong and lucid appeal struck home, with the result that there are bound to be many Liberal votes turned in his direction this year. E. Guss. Porter, K.C., M.P., was also a speaker of the afternoon, and he, too, like the speaker before him, rapped the Laurier government hard, and besides showing up clearly the disadvantages of the free trade pact, he also referred to the neglectfulness of the same government in regard to the failure of the Farmers' Bank, in which so many farmers in this county were engulfed.

MACHINERY AT EXHIBITION.

When His Excellency Earl Grey, governor-general of Canada, on Monday, Aug. 28, touches the button that sets in motion the machinery at the Canadian National Exhibition, it is confidently expected that the greatest fair in the history of the Dominion will be under way. Never before have arrangements been made on such a mammoth scale. The fine exhibition park, with its $2,000,000 worth of exhibition buildings, has been further improved to the extent of $300,000, and it now has paved streets, a new postoffice, a new building for women's work, and a lighting plant of its own, furnishing 20,000 lamps for lighting and decoration purposes.

The attractions, too, are on a more ambitious scale than ever before attempted. The reproduction of the coronation procession is in itself a tremendous undertaking. It was necessary to bring the hundreds of various uniforms from England, and to drill 1500 of Canada's citizens' soldiers in the parts they were to perform, but it has been done and done well, and visitors to Toronto will see the great pageant just as it passed along the streets of London when King George and Queen Mary were crowned.

The bringing of the Coldstream Guards' Band, King George's household musicians, from London, is another big undertaking, but they were needed to lead the 12 massed military bands in the Festival of Empire music, and they had to come.

Then there are international yacht races, motor boat races, eight-oared races, horse races, athletic sport, circus and vaudeville, and a score of other special attractions. The "Ex," as it is called in Toronto, surely promises two full weeks for all visitors.

Beach Belle.

"I don't think she's so beautiful."
"She has appealing eyes."
"Also a peeling nose, if you've noticed," retorted the party of the first part.—Washington Herald.

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CARRIED PASSENGERS NEARLY FOUR HOURS

W. G. Beatty, in a Wright Biplane, Beats World's Record at Chicago.

CHICAGO, Aug. 20.—W. G. Beatty, in a Wright biplane, beat the world's record for duration while carrying a passenger at the international aviation meet here to-day. Beatty and his passenger were in the air at the opening gun at 3.26 o'clock and remained up until 7.08.22 1-5, a total of 3 hours and 42 minutes and 22 1-5 seconds. The former record was made by Amerigo, at Mulhausen, Germany, December 11, 1910, when he carried a passenger 3 hours, 19 minutes, 37 seconds. While official announcements for the contest were received with doubt here after it had been learned that O. A. Brindley, officialy announced as having flown to a height of 11,726 feet, instead had risen only 5768, there was little doubt that the Beatty figures were approximately correct. Beatty's performance was watched and timed by thousands of spectators, and this record is not subject to the mistakes possible in so intricate an instrument as is used in recording height.

To-day's events were enlivened by a number of spectacular escapes, in none of which, it is said, was the aviator in great danger. The hydro-aeroplane, driven by C. C. Witmer and cruising about over the lake, approached dangerously near the yacht marine. It scared the passengers, but passed overhead without injuring anyone.

The speed contest for biplanes was taken by Eugene Ely, after a sharp brush with Lincoln Beachey. He made the twelve miles in 13 minutes, 47.2 seconds, Beachey's time being 14 minutes 2.2 seconds. The fastest mile and third lap was made by Ely in 1.30.53.

Thomas Sopwith won the twelve-mile race for monoplanes in 13.38.4, Rene Simon giving him a close race in 13.49.4. Sopwith took the weight-carrying event without competition.

CANADA'S CUSTOMS.

The customs returns for July show receipts of $6,697,485, as compared with $5,724,714 in July of last year, or an increase of $972,770.93. The first four months of the fiscal year show an increase in customs collections of $3,305,942 as compared with the same period last year, the total collections being $25,317,749. The total collections for the month in Ottawa were $87,336.91, which is a large increase over the amount for the same period last year.

BERLIN HIGHER.

BERLIN, Aug. 19.—The bourse opened active and higher to-day. Later prices reacted and closed dull. Exchange on London, 24 marks, 48 pfennigs for checks. Money, 2¼ per cent. Private discount rate, 3⅛ per cent.

Turkish Electrical Trust.

BERLIN, Aug. 19.—An electrical trust, which will cover the whole of European Turkey, is reported to be in the process of formation by German banks. It is said the capital of the company will be $12,500,000. No confirmation of the report is obtainable here.

Mining Securities

Porcupine and Cobalt stocks bought and sold. Orders executed on all exchanges.

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TOGO AT THE FALLS

Sends Message of Good-Will to the American Nation.

NIAGARA FALLS, N.Y., Aug. 20.—(Special.) — Accompanied by official representatives of his own government and of the United States, Admiral Togo arrived here this morning and took the Gorge scenic trip in the private car "Rapids." Because of his ill health, Count Togo will remain here quietly to-morrow. Official representatives of the mikado's kingdom will remain with Count Togo.

Count Togo sent this message to Washington:

"His Excellency the Secretary of State:

"On the eve of my departure from the United States I beg to thank you, and thru you, the president, for the most cordial reception that the government and people have accorded to me during my visit.

"Pray be assured of my carrying home with me vivid impressions of the kind, friendly feelings which have been demonstrated to me by the nation, whose welfare and prosperity are my sincerest wish.

"Count Admiral Togo."

Admiral Togo goes from here to Seattle by rail.

LITERARY NEEDS FEWER.

Publishers of the lighter form of illustrated literature in England are feeling the effects of the opening of innumerable moving picture theatres thruout the country. The boys and girls are spending their pennies at the theatres instead of for the penny papers. One very large firm, which besides publishing some of the more important of English papers, issues at least a hundred other publications, established first one and then a series of penny illustrated papers for boys, one coming out each day.

The circulation of these papers had reached nearly 400,000, and the proprietors were making a profit of $200,000 a year. As the picture theatres became more general, particularly in the country districts and smaller towns, the circulation began to fall, until now it is less than 100,000, and the profits have been about wiped out.

An investigation showed that the boys who formerly bought the papers now spend their pennies at the theatres, where there is a daily change of program.

A New Champion.

SOUTHAMPTON, L.I., Aug. 19. — Thomas C. Bundy of California won the cup in the tennis singles on the turf courts here to-day. He beat McIlville H. Long 6—3, 6—0, 3—6, 5—7, 6—1. Maurice E. McLoghlin a year ago fell to Bundy.

The honors which were captured by

The Recession Is Over

WE are not violating any confidences in making public the fact that during the past two market days the "INSIDERS" have been buying large blocks of stock in at least three of the Porcupine issues. For this reason we say THE RECESSION IS AT AN END.

Another market feature to conjure over is the fact that scarcely a day passes but important and rich finds are being made in the already proven zone in Tisdale. Already proven veins on the big Dome have been traced clear across the West Dome Property and into the Apex. Drilling and shaft sinking on this big vein is now going on at both the West Dome and Apex properties.

An important statement of underground conditions at the Hollinger Mine was made by an engineer of world-wide reputation immediately after an examination made on Thursday last, as follows:—

"Hollinger is one of the world's gold mines, and is being handled as splendidly from a mining standpoint as any mine I have ever examined."

The discovery of an exceedingly rich vein 2 inches wide, almost solid gold, was made by surveyors last week at the north-west corner of the Dome. The fact that this strike was made within a short distance of the DOME EXTENSION MINES is considered important by mining men who have examined it.

In less than 24 hours after a sensational lead was opened up on the North Dome property last week, the vein widened out to 64 inches, and the ore is exceptionally rich, assaying about $2,000 to the ton.

This exclusive information was received by us from OUR MAN ON THE SPOT, and can be depended upon by investors. The general undertone of the market is good, and in spite of heavy liquidation in certain Porcupine stocks the prices went up. We firmly believe THIS IS BUYING TIME, and purchases made at the low levels now prevailing in the market will show a substantial profit within a comparatively short time. We especially advise the immediate purchase of

HOLLINGER	PEARL LAKE
PRESTON EAST DOME	VIPOND
SWASTIKA	WEST DOME
BEAVER CONSOLIDATED	REA MINES
DOME EXTENSION	M'KINLEY-DARRAGH
JUPITER	

Our Special Weekly Market Letter includes a careful physical analysis of the above properties. Our advices are absolutely unbiassed and are based on facts. Sent free on request.

WE WILL BE GLAD TO EXECUTE ORDERS FOR THE PURCHASE OR SALE OF ACTIVE, LISTED MINING STOCKS, EITHER FOR CASH OR ON MARGIN OF 33 1-3 PER CENT., AND WILL ACCEPT CERTIFICATES, WHEN PROPERLY ENDORSED, AS COLLATERAL MARGIN AGAINST PURCHASES.

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