

site; and no suitable buildings offering themselves for occupation for a period of years, the Museum was obliged to remain, until the early summer of 1909, in state of suspended animation. Meanwhile, in 1903, the first Loan Exhibition was held in the Galleries of the Ontario Society of Artists in King Street, April 20th till May 15th). This exhibition consisted of a collection of paintings of the Glasgow School which had been brought from Great Britain by the late Dr. C. M. Kurtz, then director of the Albright Fine Art Gallery at Buffalo. The absence of a properly lighted and fire-proof gallery prevented altogether the holding of further exhibitions of valuable pictures. Contingent circumstances have rendered this delay rather an advantage than otherwise. During the nine years which have elapsed since the incorporation of the Museum, the City of Toronto has enjoyed a period of remarkable prosperity and one of the very gratifying results of this prosperity has been the accumulation of a large number of pictures of great value and importance. The present exhibition of paintings contributed exclusively from private collections within the city of Toronto, most of these collections having been formed within the ten past years, is a convincing proof of the rapidly increasing appreciation and knowledge of art—and that of the highest kind.

¹ This Exhibition was held under the joint auspices of the Art Museum and the Ontario Society of Artists.