And We do further will, ordain, and appoint, that no religious test or qualification shall be required of, or appointed for, any persons admitted or matriculated as Scholars within our said College, or of persons admitted to any degree in any art or faculty therein, save only, that all persons admitted within our said College to any degree in Divinity, shall make such and the same declarations and subscriptions, and take such and the same oaths, as are required of persons admitted to any degree of Divinity in our University of Oxford.

And We do further will, direct, and ordain, that the Chancellor, President, and Professors of our said College, and all persons admitted therein to the degree of Master of Arts, or to any degree in Divinity, Law, or Medicine, and who, from the time of such their admission to such degree, shall pay the annual sum of twenty shillings, sterling money, for and towards