

In discussing the questions of currency of any particular period it may not be uninteresting to glance at the state of trade. I have been fortunate in finding an authentic statement showing the value of the Imports and Exports of several of the latter years of French rule in Canada.\* I shall not burden your patience by entering into details: suffice to state that, the average annual Imports of 1749, 1750, 1751, 1752, 1753, 1754 and 1755, amounted to the equivalent of £210,000 Sterling; and the average annual Exports of those years to £60,000 Sterling. With the balance of trade so heavily against Canada, we are called upon to enquire how it was settled?

| * IMPORTS |                      |           |                  |
|-----------|----------------------|-----------|------------------|
|           | Livres Tournois.     |           | Livres Tournois. |
| 1749..... | £227,282 — 5,682,090 | 1,414,900 | EXPORTS.         |
|           |                      | 4,267,190 | difference.      |
|           |                      | 5,682,090 | Livres Tournois. |
| 1750..... | £206,194 — 5,154,861 | 1,337,000 | EXPORTS.         |
|           |                      | 3,817,861 | difference.      |
|           |                      | 5,154,861 | Livres Tournois. |
| 1751..... | £177,580 — 4,439,490 | 1,515,932 | EXPORTS.         |
|           |                      | 2,923,558 | difference.      |
|           |                      | 4,439,490 | Livres Tournois. |
| 1752..... | £241,913 — 6,047,820 | 1,554,400 | EXPORTS.         |
|           |                      | 4,493,420 | difference.      |
|           |                      | 6,047,820 | Livres Tournois. |
| 1753..... | £207,829 — 5,195,733 | 1,706,130 | EXPORTS.         |
|           |                      | 3,489,603 | difference.      |
|           |                      | 5,195,733 | Livres Tournois. |
| 1754..... | £205,905 — 5,147,621 | 1,576,616 | EXPORTS.         |
|           |                      | 3,571,005 | difference.      |
|           |                      | 5,147,621 | Livres Tournois. |
| 1755..... | £208,131 — 5,203,272 | 1,515,730 | EXPORTS.         |
|           |                      | 3,687,542 | difference.      |
|           |                      | 5,203,272 | Livres Tournois. |