

Dock and Harbor Systems in the world. That affects mostly the commercial side of our problem. There is one other as important. That is the industrial side. I shall show you that the approval of this particular site and project lifts Vancouver from the status of a real estate boom town and establishes the economic stability of the province—how?—by making great industries possible—how?—by overcoming the handicaps of high cost of labor and the high price of factory sites by economic organization in Geographic position—by choosing a site where every Railway entering British Columbia may connect with the ships of every shipping company in the world—and more. This is the vital thing. This is the factor that no other project in British Columbia can offer: Great industries may be organized and co-ordinated with land and water terminals and **that within the Terminal Zone.**

With the realization of the world port project of the Vancouver Harbor and Dock Extension Company, Limited, the manufacturers of this city may look the future in the face without a grimace, for they will be able to compete with the world. We are now certain that we are to have a great industrial center at the very gates of Empire. The growing output of the Canadian prairie will not be carried over American Railways and through American Ports. Industrially and commercially, Seattle is no longer a menace to Vancouver, for we shall have the facilities for making our own goods and handling our own traffic. We shall be in position to make our own ships and defend our own possessions. Vancouver may depend upon the