

BALANCE SHEET, Dec. 31st. 1916.

ASSETS

Fixed Assets—

Building and Real Estate	\$ 700 00	
Central Office Equipment	500 00	
Tools	50 00	
Office Furniture and Fittings	15 00	
Poles, Wire and Cable Equipment	12028 62	\$13293 62
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Available Assets—

Cash in Revenue Account	\$ 2051 38	
Cash in Depreciation Account	639 52	
Cash in Reserve Account	1600 00	
Material on hand	250 00	
Accounts Receivable	7 00	\$ 4547 90
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		\$17841 52

LIABILITIES

To Shareholders—

Capital Paid Up	\$10900 00	
Dividend Unclaimed	20 40	
Dividend No. 13. due Dec. 30, 1916	654 00	
Depreciation Reserve	639 52	
Reserve Fund	1600 00	
Profit and Loss	2301 38	
Surplus	1726 22	\$17841 52