

THE ROYAL BANK OF CANADA

HEAD OFFICE, MONTREAL

LONDON, Eng.

Princes St., E.C.



NEW YORK

68 William St.

BARCELONA

Plaza de Cataluna 6

FRENCH AUXILIARY: THE ROYAL BANK OF CANADA (FRANCE),

PARIS, 28 Rue du Quatre-Septembre

With our chain of 672 Branches throughout Canada, Newfoundland, the West Indies, Central and South America, we offer a complete banking service to exporters, importers, manufacturers and others wishing to extend their business in these countries. Trade enquiries are solicited. Consult our local Manager or write direct to our FOREIGN TRADE DEPARTMENT, MONTREAL, QUE.

CAPITAL PAID UP & RESERVES	-	-	\$35,000,000
TOTAL ASSETS OVER	-	-	\$550,000,000

Does your Insurance Policy grow?

Profits payable under our Annual Dividend Policies may be used to purchase additional insurance. The value of your policy will thus increase every year while the premium remains constant.

Is your value to those dependent on you increasing? If so, you need a policy that grows. Let an Annual Dividend Policy with the "Paid-Up Addition" feature take care of the increase.

The London Life Insurance Co.

Head Office:

London, Canada

The Company that pays profits 70 per cent in excess of the original estimates