

MC GILL UNIVERSITY  
MONTREAL

FACULTY OF ARTS  
OFFICE OF THE DEAN

December 3, 1929.

Sir Arthur Currie, G.C.M.G.,  
Principal,  
McGill University.

My dear Principal,

Following our short conversation last evening on the uses to be made of the McGill Graduates' Society's fund, I should now like to offer a few comments for your information and for the assistance of the Committee of the Graduates' Society in charge of this fund.

I assume that all the members of the Society wish that the annual interest on this fund should be applied to some high University purpose and should take the form of some visible permanent memorial which may be a reminder to future graduates. I cannot help feeling, therefore, that the Society would make a very great mistake if it sunk this fund out of sight in some large venture such, for example, as the construction of a new University building or the further equipment of the stadium or some similar object. I am inclined to think that in that case the part which the Graduates played in the larger enterprise would soon be forgotten by the University. You are aware, too, how often we have all pointed out the danger of looking to merely visible material monuments for purposes of University endowments. The amount of money which has been lost in the Universities of this Continent by this mistake is really colossal. One sometimes wonders that the benefactors of Universities are as generous as they are in view of the way in which our University administrations have often squandered their gifts without reaching any great