

4. (a) What is the total value of the first year interest coupons on the 1969 issue of Canada Savings Bonds held by the public (b) what amount is provided in the 1970-71 estimates for payment of interest on the 1969 issue of Canada Savings Bonds (c) what will be the disposal of any part of this amount referred to in Part (b) which may not be paid out in the fiscal year 1970-71?

5. What is the estimated total amount of interest which will have to be paid on the 1969 issue of Canada Savings Bonds in each fiscal year up to and including their year of maturity?

**Hon. E. J. Benson (Minister of Finance):**

1. The total value of Canada Savings Bonds held by the public as at April 1, 1970 was \$6,593,000,000.

2. At February 28, 1970 which is the latest date for which detailed information by issue is available, there were \$6,626 million C.S.B. outstanding of which \$6,145 million were of those series which, when issued, provided an interest compounding option.

3. Interest on the public debt is charged to budgetary expenditure as the interest accrues. Accordingly any unclipped coupons together with other accrued interest charges are reflected in the Public Accounts of Canada as current liabilities. In addition there has been established, in the Public Accounts, a reserve for the estimated outstanding liabilities in prospect of compound interest on Canada Savings Bonds.

4. (a) The total value of the first year interest coupons on the 1969-70 issue of Canada Savings Bonds held by the Public at February 28, 1970 was \$331.6 million. (To the extent that there are net sales or redemptions of the 1969-70 Series after this date, the value of the first year coupons on the coupon date will differ from this amount). (b) The provision in Main Estimates 1970-71 for interest on the public debt, amounting to \$1,799.7 million included an estimated amount for interest on the 1969-70 Series similar to that in (a) above. (c) See answer to no. 3.

5. Since 1969-70 Series of Canada Savings Bonds are redeemable at the option of the holder at any time, and since the rate of redemption and the utilization of the compounding option cannot be determined in advance for the lifetime of the issue, it is not possible to forecast the total amount of interest which will have to be paid on the 1969-70 issue of Canada Savings Bonds in each fiscal year up to and including its year of maturity.

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### Questions

#### DEPARTMENT OF EXTERNAL AFFAIRS— RESEARCH STUDIES

#### Question No. 1,278—Mr. Robinson:

1. What research studies have been carried out by, or on behalf of, the Department of External Affairs during each of the years 1960 to 1969 inclusive?

2. What research studies are presently being carried on and/or are contemplated during the next five years?

3. What was the cost of each of the research studies completed in each of the years 1960 to 1969 inclusive?

4. What is the estimated cost of each of the studies presently in being or contemplated during the next five years?

**Hon. Mitchell Sharp (Secretary of State for External Affairs):** 1. Research into economic and political problems which affect Canada's relations abroad forms a major element in the normal work of the Department of External Affairs and it is not possible to provide a breakdown of internal research activities performed by Departmental personnel. The following research was done under contract to outside consultants.

Financial records are no longer in existence for years prior to 1964-65. 1964-65—(a) Rules governing the responsibility of the State in international law, \$2,800; (b) History of early participation in the International Commissions for Supervision and Control—Indo-China, \$2,143. 1965-66—(c) ...Supervision and Control in Indo-China (Cont'd) \$545; (d) United Nations Education, Scientific and Cultural Organization, \$3,275. 1966-67—(e) Ownership of off-shore mineral rights, \$1,659; (f) Continental Shelf, \$1,593. 1967-68—(g) Canadian content in United States education curricula, \$3,742; (h) Sources of Information concerning Foreign Affairs in Canadian Press, \$5,000; (i) Canadian public interest in Latin America, \$3,122; (j) Canadian public attitudes towards NATO, NORAD and peacekeeping, \$1,875. 1968-69—(k) Socio-economic and political reporting—Latin America Posts, \$2,800; (l) Peaceful settlement of international disputes \$3,600; (m) Trade between Canada and Commonwealth Caribbean \$30,802; (n) State papers on Canadian External Relations, \$9,460. 1969-70—(o) State papers on Canadian External Relations (Cont'd), \$20,045; (p) Bibliography on Canadian External Relations 1600-1969, \$3,000; (q) Arctic Sovereignty, \$1,850.

2. (i) Projects presently in being and estimate of further costs: (o), (p) and (q) above \$8,500, \$500 and \$4,000, respectively. (ii) Projects contemplated and estimated costs: