

The Budget—Appendix

4. Reduction in deposit and trust accounts.....		43.1
5. Reduction in deferred credits.....		5.6
6. Cost of loan flotations (portion to be amortized).....		0.7
7. Reduction in funded debt (net).....	\$ 584.5	
<i>less</i> increase in floating debt.....	48.4	
	<u> </u>	\$ 536.1
8. Amounts transferred to securities investment account.....		410.0
		<u> </u>
		\$ 1,629.5
Excess of cash funds applied over funds made available—accounting for net decrease in cash position between March 31, 1947 and March 31, 1948.....	\$	448.6
Cash balance at March 31, 1947.....	\$ 484.5	
Cash balance at March 31, 1948.....	35.9	
	<u> </u>	
Reduction in Canadian dollar balances.....	\$ 435.2	
Reduction in U.S. dollar balances.....	12.7	
Reduction in Sterling dollar balances.....	0.2	
	<u> </u>	
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		\$ 1,180.9