

GRAND TRUNK PACIFIC LOAN—*Con.*

*Foster, Hon. Geo. E.*—*Con.*

other resources of the Grand Trunk Pacific—5494.

*Goodeve, A. S.* (Kootenay)—5276.

It is essentially important to know whether they put money into rolling stock or not—5276.

*Graham, Hon. Geo. P.* (Minister of Railways and Canals)—5290.

It is near Halifax—5290. It is against east bound traffic—5291. The object of the government has always been the development of our national ports—5293. The carrying capacity of the I.C.Ry, practically one-half the carrying capacity of the G.T.R.—5294-5. It would cost a large amount of money—5296. The I.C.R. as a government road should be treated in the same way as other roads—5309. Should be paid as any other road for carrying goods for the country—5313. We want a bridge that will stay there when constructed—5327. The G.T.R. is replacing its 80-lb. rails on the main line; the old rails being used for sidings—5328. Understands they are in first rate condition—5330. At no time can the second mortgage step in ahead of our mortgage—5347.

*Haggart, Hon. John G.* (South Lanark)—5199.

The minister must concern himself as to whether the money is earned or not—5199. The officers of the department certify that this has gone into the construction of the road—5200. Is particularly interested in knowing how the \$10,000,000 is to be applied—5256. Have not up to the present moment got the details of the advance—5257. The work has not been certified to by your own engineers—5258. Surely we are entitled to the information as to the form in which the payment of the \$7,000,000 was made—5259. Supposing it was part of the expenses of lobbying here—5260. Wants a specific statement that it is to be expended on the road-bed or stations of the prairie section—5267. The assets must be derived from the sale of bonds or stock—5495.

*Hughes, Sam.* (Victoria)—5294.

Not ten grades on the I.C.R. between Halifax and Montreal of one per cent—5294. Will use just as many tons of coal in carrying freight up that 1,400 feet no matter what the grade may be—5295.

*Lake, R. S.* (Qu'Appelle)—5330.

Contracts made by one of the G.T.P. contractors—5330.

*Lancaster, E. A.* (Lincoln and Niagara)—5272.

Quotes the schedule to the Bill; states the loan is asked solely because there has been a mistake in the estimate—5272. Surely that estimate must have been made on behalf of the government—5273. How do we know that the estimate they

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made to-day is a correct estimate—5274. It is not what we did, but what they did not do that makes the trouble—5275. This eminent legal authority did not imagine what I have just read—5276. That would be a reason why we should not lend them the money—5277.

*Laurier, Rt. Hon. Sir Wilfrid* (Prime Minister)—5310.

The question of the Quebec bridge, thought it might be feasible to place a ferry on the river—5310. The contract is not changed, there is no modification, the prairie section urgent because of the grain traffic—5311. This loan involves no modification of the contract—5315. It would have been bad policy, bad politics to endanger the building of the prairie section this year—5316.

*Lennox, H.* (South Simcoe)—5192.

Think it cost us two or three per cent to float certain loans—5192. Asks what the former cost was before this new item was added?—5193. There was a considerable expense in connection with the floating of these loans—5194. We will be constantly on the borrow for the next few years—5195. We are accommodation endorsees for this company; this loan should be kept distinct—5198. It would appear that the prairie section is within \$3,000,000 of being completed—5199. Cannot see how the Prime Minister agrees that there is not modification of the contract—5317. The reason they are coming here is that they have gone into some other scheme—5318. Quotes the Premier in 1904—5319. They have not put that \$24,000,000 odd into this enterprise. It is not modification but repudiation—5320. Has no hesitation in charging the government with a neglect of duty—5321. Their paramount duty to impress upon the G.T.R. that they should keep their contract—5322. If they cannot turn that stock—over to advantage let them hand it over to the government—5340. Let us have a majority of this stock and so control the policy of the company—5341. As a matter of fact we can never take possession of the road permanently—5349.

*Maclean, W. F.* (South York)—5265.

It was not supplied in the province of Ontario—5265. Protests against any further loan of the peoples' money for a road that is not the property of the people—5277. Any day this so-called transcontinental road may be owned by a foreign corporation—5278. No way by which we can have the control of the railways for the benefit of the nation—5279. There is an unnecessary duplication of railways in this country; foresees government ownership—5280. Can never depend on private enterprise for realizing a great national policy—5326. It is incumbent on the government to find a way for overcoming the situation in the shortest possible time—5327.