

News Release

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CANADA AND ARGENTINA SIGN FOREIGN INVESTMENT PROTECTION AGREEMENT

The Secretary of State for External Affairs, the Honourable Barbara McDougall, announced today that Canada and Argentina have concluded a Foreign Investment Protection Agreement. The Agreement was signed today in Toronto by Mrs. McDougall and Argentine Foreign Minister, Dr. Guido Di Tella.

"This Agreement will help to strengthen economic and trade relations between our two countries," said Mrs. McDougall.

The Foreign Investment Protection Agreement provides for most-favoured nation and national treatment for Canadian and Argentine investors, compensation for losses or expropriation, free transfer of funds in convertible currency and dispute settlement mechanisms using international arbitration.

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