

New Areas (Services, TRIPs, TRIMs)

Mr. Crosbie said Canada believes that good progress has been made in all the new areas since the Mid-Term Review. "We must now ensure that all our negotiating proposals are circulated as early as possible. We will need to direct our negotiators to begin to develop common negotiating texts early in the new year."

"From a Canadian perspective, a balanced and successful outcome on new areas in the MTN will require substantial and equitable results in the other areas, particularly market access for resource-based products and agriculture."

Mr. Crosbie added that, "the freer flow of goods, services, technology and investment capital must constitute the four pillars of the new GATT system, as they are the pillars of our growing economic interdependence."

He emphasized the need for all GATT countries to explain better the mutual benefits countries have experienced from participation in the GATT and the economic growth which can be expected to result from a stronger, more liberalized multilateral trading system.

"As Canadians, we have a keen awareness of the importance of trade in our economic future. The best means to sustain and enhance our success in sectors from the fishery to high-tech, from telecommunications to pulp and paper, is to work for a revitalized GATT system."

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