



communiqué

N°: 157
No.:

NOVEMBER 22, 1983

HIGHLIGHTS OF TRADE MISSION TO AUSTRALIA AND NEW ZEALAND

The Honourable Gerald Regan, Minister for International Trade, today announced some of the highlights of his recently completed trade mission to Australia and New Zealand, November 9-19. Minister Regan led a delegation of fifteen Canadian businessmen.

"The purpose of the mission was two-fold - to aggressively seek out opportunities for increased sales of Canadian goods in Australia and New Zealand and, at the same time, to assure these markets that we are secure and reliable suppliers of sophisticated, high quality manufactured products", Mr. Regan said. "On both counts, the trade mission was very successful".

In Australia, Minister Regan and the Canadian delegation travelled to Canberra, Sydney, Brisbane, Perth and Melbourne. The delegation has just concluded the mission in the cities of Wellington and Auckland, New Zealand.

In Canberra, Minister Regan met with the Deputy Prime Minister and Minister for Trade, Mr. Lionel Bowen. As a result of meetings on November 9 and 10, the Ministers reaffirmed the strong desire of both their countries to expand their trade relationship, particularly to develop their potential in the areas of high technology and defence equipment manufacturing. They also stressed the need for stronger commercial, industrial and technical links between the private sectors in Canada and Australia. One of the most significant results of these discussions involved the operation of the Canada/Australia Trade Agreement. Both Ministers have asked that officials explore the question of the stability and security of the preferential tariff arrangements that exist under the Agreement and which provide an incentive for both countries to increase bilateral trade.

.../2