

Minister of Finance Ministre des Finances

Ottawa, Canada K1A 0G5

2016FIN447680

DEC 22 2016
Your Excellency Ueli Maurer
Federal Councillor
Swiss Confederation
Bundesgasse 3
3003 Bern
Switzerland

Your Excellency,

I have the honour to acknowledge receipt of your letter dated December 9, 2016 which states in its entirety as follows:

“Your Excellency:

I have the honour to refer to the Joint Declaration signed on 4 February 2016, declaring the intention of Switzerland and Canada to introduce on a reciprocal basis automatic exchange of financial account information in tax matters based on the OECD Common Reporting Standard and the Commentaries thereon between each other, beginning in the year 2017 (first transmission of data in 2018), as well as to the Convention of 25 January 1988 on Mutual Administrative Assistance in Tax Matters as amended by the Protocol of 27 May 2010 amending the Convention on Mutual Administrative Assistance in Tax Matters (hereafter “amended Convention”).

This automatic exchange of information shall be based on Article 6 of the amended Convention and the Multilateral Competent Authority Agreement of 29 October 2014 on Automatic Exchange of Financial Account Information (thereafter “CRS MCAA”). Pursuant to its Article 28 paragraph 6, the amended Convention shall have effect for administrative assistance related to taxable periods beginning on or after 1 January of the year following the one in which the amended Convention entered into force in respect of a Party, or where there is no taxable period, for administrative assistance related to charges to tax arising on or

Canada