

ARTICLE I

The Science and Technology Center in Ukraine (hereinafter referred to as the "Center") is hereby established as an intergovernmental organization. Each Party shall facilitate, in its territory, the activities of the Center. In order to achieve its objectives, the Center shall have, in accordance with the laws and regulations of the Parties, the legal capacity to contract, to acquire and dispose of immovable and movable property, and to institute and respond to legal proceedings.

ARTICLE II

(A) The Center shall develop, approve, finance, and monitor science and technology projects for peaceful purposes, which are to be carried out primarily at institutions and facilities located in Ukraine and, if interested, in other states of the former Soviet Union.

(B) The objectives of the Center shall be:

(i) To give weapons scientists and engineers, particularly those who possess knowledge and skills related to weapons of mass destruction or missile delivery systems, in Ukraine and, if interested, in other states of the former Soviet Union, opportunities to redirect their talents to peaceful activities; and

(ii) To contribute thereby through its projects and activities: to the solution of national or international technical problems; and to the wider goals of reinforcing the transition to market-based economies responsive to civil needs, of supporting basic and applied research and technology development, inter alia, in the fields of environmental protection, energy production, and nuclear safety, and the remediation of the consequences of nuclear power reactor accidents, and of promoting the further integration of scientists of Ukraine and the former Soviet Union into the international scientific community.

ARTICLE III

In order to achieve its objectives, the Center is authorized to:

(i) Promote and support, by use of funds or otherwise, science and technology projects in accordance with Article II of this Agreement;

(ii) Monitor and audit Center projects in accordance with Article VIII of this Agreement;