

## OTHER TAX INCENTIVES ADMINISTERED BY ECONOMIC DEVELOPMENT BOARD

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Tax Incentives	Tax Concession										
<ul style="list-style-type: none"> <li>Pioneer Status</li> </ul>	<p>A. Exemption of the 30% corporate tax for a pioneer status company from the day it commences production:</p> <table> <thead> <tr> <th>Fixed Capital Expenditure</th> <th>Tax Exemption Period</th> </tr> </thead> <tbody> <tr> <td>Up to B\$250,000</td> <td>2 years</td> </tr> <tr> <td>B\$250,000- B\$500,000</td> <td>3 years</td> </tr> <tr> <td>B\$500,000 - B\$1 million</td> <td>4 years</td> </tr> <tr> <td>Over B\$1 million</td> <td>5 years</td> </tr> </tbody> </table> <p>B. Exemption from customs duty on plant, machinery, old equipment installed in the pioneer factory.</p> <p>C. Exemption from import duty on raw materials (not available or produced in Brunei) for production of pioneer products.</p>	Fixed Capital Expenditure	Tax Exemption Period	Up to B\$250,000	2 years	B\$250,000- B\$500,000	3 years	B\$500,000 - B\$1 million	4 years	Over B\$1 million	5 years
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<ul style="list-style-type: none"> <li>Expansion of established institutions</li> </ul>	<table> <tbody> <tr> <td>New Capital Expenditure Requirement</td> <td>:</td> <td>Tax Exemption Pioneer</td> </tr> <tr> <td>Less than B\$258,000</td> <td>:</td> <td>3 years</td> </tr> <tr> <td>Over B\$250,000</td> <td>:</td> <td>5 years</td> </tr> </tbody> </table>	New Capital Expenditure Requirement	:	Tax Exemption Pioneer	Less than B\$258,000	:	3 years	Over B\$250,000	:	5 years	
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<ul style="list-style-type: none"> <li>Foreign Lenders</li> </ul>	<p>Exemption of 20% withholding tax on interest paid to non-resident lenders if .....</p> <ul style="list-style-type: none"> <li>the loan utilized for the purchase of productive equipment</li> <li>credit facilities are obtained through financial agreement with the foreign lending company</li> <li>the amount of loan is not less than B\$200,000</li> </ul>										