

**FINANCIAL AGREEMENT BETWEEN THE GOVERNMENT OF CANADA
AND THE GOVERNMENT OF BELGIUM**

Signed at Ottawa, October 25, 1945

AGREEMENT ENTERED INTO THIS 25th DAY OF OCTOBER, 1945

BETWEEN:

THE MINISTER OF FINANCE OF CANADA,

hereinafter referred to as "the Minister",

Of the First Part,

AND

THE GOVERNMENT OF BELGIUM

represented by its Ambassador Extraordinary and Plenipotentiary to Canada,
His Excellency A. Paternotte de la Vaillee,

Of the Second Part:

WHEREAS the Government of Belgium has requested the Government of Canada to make loans to the Government of Belgium to enable the said Government to purchase Canadian-produced goods for export to Belgium, the Grand Duchy of Luxembourg and the Belgian Congo; and

WHEREAS by Order in Council P.C. 6678 dated October 25, 1945, the Minister has been duly authorized under The Export Credits Insurance Act to make the loans hereinafter referred to, on behalf of the Government of Canada; and

WHEREAS the Ambassador of Belgium to Canada, His Excellency A. Paternotte de la Vaillee, has been duly authorized by the Government of Belgium to execute this agreement on behalf of the Government of Belgium.

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the Agreement by the Government of Belgium hereinafter set forth to expend moneys received by it by way of loan as hereinafter provided, solely for the purpose of purchasing from exporters and paying the cost of Canadian-produced goods (which terms "exporters", "Canadian-produced goods" and "cost of Canadian-produced goods" in this Agreement have the meaning assigned to them by The Export Credits Insurance Act of Canada or any regulations made thereunder) exported or to be exported to Belgium, the Grand Duchy of Luxembourg or the Belgian Congo, and the mutual covenants hereinafter contained, it is hereby agreed as follows:—

1. Subject to the terms and conditions of this Agreement, the Minister, on behalf of the Government of Canada, agrees to lend to the Government of Belgium, such amounts not exceeding Twenty-five Million Canadian Dollars (\$25,000,000 Canadian) as may from time to time be requisitioned from the Minister by the Government of Belgium to enable the Government of Belgium to purchase from exporters and to pay the cost of Canadian-produced goods exported or to be exported from Canada to Belgium, the Grand Duchy of Luxembourg or the Belgian Congo.