

Correspondence.

COMMERCIAL TRAVELLERS' ASSOCIATION.

To the Editor of the Monetary Times.

SIR,—In giving an account in your last number of the meeting of the Commercial Travellers' Association held on the 4th inst for the nomination of officers for 1881, you state that for the position of 1st Vice-President there were two nominations, which is incorrect; there were three nominations for that office. Along with the two names you mention, S. Caldicott, Esq. was nominated for 1st Vice-President as well as for a director. The gentleman named is one of the oldest members of the association, being one of the charter members as, well as an experienced and respected traveller on the road. His friends and those members on whose behalf he was nominated, are annoyed and grieved at the circumstances which caused Mr. Caldicott's name to be struck off the list, being the unauthorized and objectionable interference of the secretary of the association, who led Mr. Caldicott, through his misconception of the duties of the secretary in this matter, to state that he declined to act. The secretary at once accepted this statement as final, and upon his own responsibility, struck Mr. Caldicott's name off the voting papers, which it is quite out of his province to do.

It is high time for the directors to see that their secretary shall merely attend to the duties that they assign to him, instead of undertaking to interfere in matters that do not belong to his duties, and which can only be detrimental to the best interests and well being of the association.

I ask you to insert this letter for the information of those friends of Mr. Caldicott who fully expected his name to be upon the voting papers which it was not. Yours truly,

ROBT. J. WYLIE.

STOCKS IN MONTREAL.

MONTREAL, Dec. 15th, 1880.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transacted in Week.	Buyers.	Sellers.	Average Price, like Date 1879.
Montreal	165	168	1534	176	166	138
Ontario	94	99	1239	95	96	70
People's	90	92	675	90	91	58
Molson's	102	106	123	102	104	77
Toronto	139	142	144	139	142	120
Jac. Cartier				95	98	5
Merchants	115	118	98	115	116	86
Commerce	139	141	2048	138	134	118
Eastern Tps.		116	75	B.	C.	
Union						
Hanilton						
Exchange		65	176	62	64	
M. n. Tel.	133	126	4141	134	134	95
Dom. Tel.	90	91	160	83	90	
Rich. & O. Nav.	60	62	19	60	61	41
City Pass.	116	117	588	116	118	
Gas.	146	152	239	147	148	115
R. C. Ins Co		55	17			
Commerce ad.	135	137	1525	135	135	

OIL MATTERS IN PETROLIA.

PETROLIA, Dec. 13, 1880.

The Crude market continues very quiet, all refiners who have stock in hand, are working it off, and sellers for current delivery are, in many cases arranging to hold until they can get their price. The November shipments showed nearly double the amount of production. The present stock of crude is less than it has been at this time for years. There have been some small sales made at a less figure than \$2, but both sellers and buyers keep such transactions private.

Refined oil is in fair demand. Dealers are afraid to be caught with stock, in case of a change being made in the law. The published quotation is 23c, but where competition is possible less has been taken.

The Watford Council has ordered a supply of new hose for the fire company at that place.

Commercial.

MONTREAL MARKETS.

Montreal, 14th December, 1880.

Most wholesale houses here are busy taking stock, and this will be the principal business doing till after the Christmas Holidays. There has been an improved demand for leather, but as a rule prices are weak. In groceries we note a considerable fall in price of teas, but the amount of business done in the trade has been light; The finer kinds of raisins are scarce and dearer, and a better feeling is noted in molasses. There has been very little doing in breadstuffs, and prices are nearly nominal. Ashes are scarce and dearer. The weather yesterday and to-day has been very mild, with frequent snow but poor roads.

ASHES—Pots.—The receipts of ashes have been moderate; and the demand being good the market was somewhat firmer, sales being from 5 15 to 5 25 for firsts, seconds sold at \$1 60 to 4 65. Pearls, there has been a good demand for pearls at \$6.35. The stocks at present in store are pots 93 bl., pearls 19 bls.

BOOTS AND SHOES.—A fair amount of orders are being received, and the trade generally are very hopeful of a good spring business. Prices are very firm as under. We quote: Men's Spilt Boots, \$1.90 to 2 25; ditto Cowhide Boots, \$2.50 to 3 50; ditto Kip Boots, \$2.75 to 3 25; ditto French Calf Boots, \$3.75; ditto Split Krogans, \$1.00 to 1 10; ditto Split Lace Boots, \$1.50 to 1 75; Boys' Long Boots, \$1.75 to 2 20; Women's Spilt Bals, 85c to \$1.10; ditto Buff Bals, \$1.25 to 1 50; ditto Pebble Bals, \$1.25 to 1 50; Misses' Split Bals, 85c and \$1.00, ditto Buff and Pebble Bals, \$1.10 to 1 15.

CATTLE.—The number of cattle offering yesterday was small, the demand being dull, and the high prices asked by drovers kept back butchers. Common cattle were slightly dearer at 4c per lb.; choice heifers were sold at 4 1/2c per lb. Lambs were not plentiful, reported sales were at \$4 each for the best, and ordinary animals at \$3.00 to 3 25. No sales of live hogs. Dressed hogs are getting more plentiful, sales of car lots at 6 40 to 6 60 per 100 lbs.

DRUGS AND CHEMICALS.—Business has been confined to the supply of small orders which however have been pretty numerous. Prices are without material change since this day week though English advices report a very dull market there. Collections are good. We quote Bica-p Soda \$3.30 to 3 50; Soda Ash, \$1 60 to 1 90; Bicromate of Potash 14 to 15; Borax 12 1/2 to 14c; Cream Tartar Crystals, 29 to 31; ditto ground 33 to 35; Caustic Soda, \$2.50 to 2 75; Sugar of Lead, 13 to 14c; Bleaching Powder, \$1.75; Alum, \$1 90; Copperas, per cwt 90c. to \$1.00; Four Sulphur, \$3.00 to 3 25; Roil Sulphur, \$2 40 to 2 50; Epom Salts, \$1.30 to 1 50; Sal Soda \$1.15 to 1 25; Saltpetre, per keg, \$9 50 to 10 00; Sulphate of Copper, 54 to 7c; Whiting, 70 to 80c; Opium \$8 25 to 8 75; Quinine, \$3.75 to 4 00; Morphia, \$3.75 4 00; Castor oil, 10 to 11c; Shellac, 45 to 50c.

DRY GOODS.—There is very little to report in this branch of the wholesale trade, most houses are now busy taking stock and little activity need be looked for till this is finished and the spring trade opens out fully after the New Year. Every one speaks well of remittances which have not been so favorable for some years past, while values remain for the most part unaltered.

RAW FURS.—But little doing this past week, a few skunk, muskrat and mink are offering. The retailers are doing a splendid business, and their demand for otter, beaver, and bear is making the prices of these articles look up. We do not change our quotations. Musk Fat, 8 to 10c; Red Fox, \$1 to 1 25; Cross Fox, 2 to 3 00; Silver Fox, \$25 to 30 00; Lynx, \$1.00 to 1 50; Marten, 75c. to \$1.00; Otter \$8.00 to 10 00; Mink—Prime dark, \$1.00 to 1 25; Beaver, 2 50; Bear—Large prime, \$6 to \$8; ditto small \$4 to 5 00; ditto cubs, \$2 to 4 00; Fisher, \$5 to 6 00; Skunk—Black 40 to 60c; Raccoon, 40 to 60c.

FISH.—There has been some little demand this week for Labrador herring, stocks of which are coming down, and we advance our outside quotation. Dry Cod \$4.00 to 4 25; Labrador Herrings \$5.50 to 6 00; Salmon, \$19, 18, and 17 for Nos. 1, 2, and 3 respectively; Green Cod, No. 1, in brls. \$4 00 to 4 25.

FREIGHTS.—The rates to Liverpool via G.T.R. and Portland are, for heavy grain, 7/ 7/6; Flour 4/6; Potash, 35/; Pearl ash, 42/6. Butter and Cheese, 50/ per gross ton.

FLOUR.—Business on the Corn Exchange during the week has been confined within very narrow limits, and prices as a rule have been in buyers' favor, and a considerable fall has to be noted on our quotations at which the market closes weak and inactive. Superior Extra, \$5.50 to 5 55; Extra Superfine, \$5.40 to 5 45; Fancy, \$5.30; Spring Extra, \$5 35; Superfine \$5.00 to 5 10; Strong Bakers' flour, \$6.00 to \$6 40; Fine, \$4.40 to 4 50; Middlings, \$3.75 to 4 00; Pollards, \$3.50 to 3 70, nominal; Upper Canada bags, \$2.65 to 2 70; Oatmeal, \$1.40 to 4 45; Cornmeal \$3 00 to 3 10.

GRAIN.—Heat.—So little is doing in this grain that prices are now given as purely nominal, and the remark applies to all other grains. The following are the present nominal quotations. No. 2 White Winter \$1.17; No. 2 Red, \$1 18 to 1 19; No. 2 Spring \$1.25 to 1 27; Barley 65 to 67c.; Rye, 87 to 90; Oats, 34 to 35; Peas, 82 to 83; Maize in Bond, 60 to 61.

GROCERIES.—The firmer state of the New York market has caused a better feeling here, although prices are now cut down as low as they can well be, and we reduce our quotations about 5c. all round, and now quote Japanese, common to choicest, 20 to 53c.; Gunpowders are unchanged; Young Hysons, from Firsts to Fourths, 60 to 80c; Oolong, 25 to 60c; Hyson, 30 to 40c; Twankays, 27 1/2 to 32 1/2c; Congou, 22 to 60c; Souchong, 27 1/2 to 60c; Coffee—Market is dull, favoring buyers. Maracibo, 18 to 22c; Rio, 15 to 18c; Mocha, 28 to 32c; Old Gov't Java, 25 to 29c; Jamaica, 18 1/2 to 21c. Sugar—There is a moderate demand for refined sugar, but not equal to the production. Prices are without material change, but cannot be quoted firm:—Cut Loaf, 10 1/2 to 10 3/4c; Granulated, 9 1/2 to 10 1/4c; Grocers' A, 9 1/2 to 9 3/4c; Yellows, 7 1/2 to 9c. There have been some sales of Raw Sugars at 7 1/2 to 7 3/4c; Molasses are the turn better; we quote: Cuba, 31 to 35c; Trinidad, 45 to 48c; Porto Rico, 55 to 58c; Canada Company's Syrup, 3 1/2 to 4 1/2c per lb. Spices keep firm at our quotations: B pepper, 11 to 12c; W, ditto, 18 to 19c; Cloves 37 to 45c; Cassia, 13 to 16c; Nutmegs, 65 to 95c; African Ginger, 7 to 8c; Jamaica Ginger, 17 to 20c; Mace 60 to 75c.

FRUIT.—There is a fair demand for fruit; Valencias and all the finer kinds of Raisins are scarce, and values are fully maintained. We quote Layers, \$2.10 to 2 35; Loose Muscatels, \$2.30 to 2 50; London Layers, \$2.65 to 2 75;