

THE SHARE MARKET.

The hot weather, the bankers' excursion, the holiday season, and various other reasons are put forward to account for the dullness in stock transactions here. Money on call in New York is easy at 1 per cent., and first-class mercantile paper done at $3\frac{1}{2}$ to 5. In London money is obtainable at $1\frac{1}{2}$ per cent. per annum, but even this provoked no speculative movement. There have been very few transactions in the Toronto market this week. Bank of Hamilton sold at 158 and the Bank of Commerce at 139; Dominion a trifle higher at 278 bid; Montreal slightly lower, 218 $\frac{1}{2}$; Molsons a shade higher, and Ontario lower; 182 $\frac{1}{2}$ bid for Imperial and Toronto, with a still greater margin between buyers and sellers. Nothing at all done in loan societies' shares. Freehold, Western and London all held higher without bids. Among miscellaneous stocks street railway sold at 149 $\frac{1}{2}$ and British America Assurance at 110 $\frac{1}{2}$; Commercial Cable and Bell Telephone both a trifle higher. Incandescent Light offered at 111, with 113 asked; Western Assurance a little stronger at 146 $\frac{1}{2}$ bid, holders still asking 147.

COMMERCIAL BANK OF MANITOBA.

The liquidators of the Commercial Bank of Manitoba have declared a dividend of 17 per cent. to all creditors whose claims have been allowed by the court. The following statement of realizations on the assets, from 3rd July, 1893, to 30th June, 1894—practically twelve months—is furnished:

PREFERRED CLAIMS PAID.	
Bank circulation redeemed	\$406,695
Interest paid on same	5,581
Provincial Government deposits	84,294
	<hr/> \$496,570
OTHER LIABILITIES PAID.	
Loans from other banks	\$172,588
Loans from other corporations	30,000
Net disbursements	14,324
Offsets	54,900
Balance at credit in Imperial Bank of Canada	81,045
Total	<hr/> \$849,422

TRAFFIC OF THE SUEZ CANAL.

What a great avenue of traffic the Suez Canal is will be gathered from the following figures: Three thousand three hundred and forty-one ships, of 7,659,000 tons, passed through the Suez canal in 1893, yielding 68,000,000 francs (\$13,600,000) in dues. According to the report of the company about to be issued, passengers numbered 186,459, and yielded 1,864,000 francs, while sundry accessories yielded 384,000 francs, making a total of 71,000,000, or \$14,200,000; 3,082 of the ships, or 94 $\frac{1}{2}$ per cent., passed through by night. The average duration of transit was 20 hours 44 minutes, of actual motion 16 hours 53 minutes. There were nine petroleum vessels. The *Railway Review* says, as to the nationality of the vessels, that the English were 2,405; German, 272; French, 190; Dutch, 178; Austro-Hungarian, 71; Italian, 67; Norwegian, 50; Ottoman, 34; Spanish, 29; Russian, 24; Portuguese, 10; Egyptian, 5; American, 3; Belgian, 1; Brazilian, 1; Japanese, 1.

BOOKS RECEIVED.

TORONTO AND ADJACENT SUMMER RESORTS.—Under this title a summer resort guide to Toronto and neighborhood, edited by Dr. E. Herbert Adams, has been published by Mr. Frederick Smily, under the auspices of the Citizens' Committee, Mr. J. Enoch Thompson. It is an interesting book and a pretty book, well printed, abundantly illustrated, and with some new features about it. The editor holds forth eloquently upon the healthfulness of Toronto and its various moral and æsthetic advantages. Then there are a goodly number of pages and pictures about athletics, the military, &c., &c., which we assume to have been prepared by Mr. Smily himself. The Island, the Lake to Ontario resorts, Muskoka, the Georgian Bay, are all described, with evident knowledge and with a chastened enthusiasm, and there is a map of the two last-named. The photogravures of such scenes as Bala Falls, Shadow River, Eschol Vineyard, are most attractive. The directories of places and prices of summer hotels is also a decided convenience.

THE ARGUS COMPARATIVE CHART.—This shows the receipts and losses for the year 1894 of the principal fire insurance companies doing an agency business in the Western States. It gives also the percentages of aggregate fire loss in the various 29 States, from which it appears that Montana is lowest, with 36 per cent., and North Dakota highest, with 327 per cent. Rollins Publishing Co., Chicago.

POCKET CHART OF CO-OPERATIVE ASSOCIATIONS, Life, Accident, and Fraternal. Showing their condition and amount of business done

for the five years ending 31st December, 1893. 96 Pages; Price 25c. Address the Leavenworth Publishing Co., Detroit, Michigan.

CAXTON'S PRINTING PRESS—1477.

Mother of Liberty! Crude, cumbrous, slow.
With what laborious travail—tedious pains
Thy wooden joints were racked in giving birth
To Learning 'midst an intellectual dearth,
By Caxton, he who counted not his gains
In gold, but how his foster child should grow.

From thy most fruitful womb was Freedom born,
Whose saintly halo was the light of Truth,
At whose effulgence Error veiled her face,
Oppression sought in hell a hiding place,
Sage Wisdom waited on the call of Youth,
And false Tradition put to open scorn.
Far mightier than the implements of war,
Thou canst a dynasty both make or mar.

THE PRINTING PRESS OF TO-DAY—1894.

A thing insensate, but of many parts—
Wheels, wheels, and wheels in combination, set
Each for its function; rollers, bolts and bars,
Huge cylinders, whose revolution jars
The solid earth, whence it was mined to get
This shapely form—a marvel of the arts.
See! now it moves! Ye gods, your Mercury flies!
Men stand bewildered as they watch his flight,
And note his missives to the sons of men
Drop, neatly folded (work of many a pen),
In such profusion that it gluts the sight,
Confounds their wits and fills them with surprise.
O that the shade of Gutenberg might see
What his rude, wooden press has come to be!

—WILLIAM T. JAMES, in the *Pressmen's Souvenir*.

CLEARING-HOUSE RETURNS.

The following are the figures of the Canadian clearing-houses for the week ended with Thursday, July 26th, compared with those of the previous week:

CLEARINGS.	July 26.	July 19.
Montreal	\$15,028,446	\$12,252,665
Toronto	4,851,884	6,120,531
Halifax	1,129,687	1,281,815
Winnipeg	892,033	779,047
Hamilton	542,956	632,029
Total	<hr/> \$23,445,006	<hr/> \$21,066,087

Aggregate balances this week, \$3,020,874; last week, \$4,360,957.

—The Bankers' Association has assembled in annual meeting at Halifax, and we learn by telegram that while the attendance was fair there was not the number of members present who were expected. The gentlemen who attended from Toronto, so far as we can ascertain, were: Mr. B. E. Walker, general manager Canadian Bank of Commerce; Mr. Lash, the solicitor of the bank, and Mr. V. C. Brown, of the head office staff; Mr. B. Jennings, local manager Imperial Bank; Mr. J. Henderson, inspector Bank of Toronto. We hear that three of the Ontario managers of the Commerce, Mr. D. H. Charles, of Woodstock; Mr. M. Morris, of Seaforth, and Mr. R. S. Williams, of Goderich, are in attendance. There are, besides, from Montreal, Mr. Thomas, general manager of the Molsons Bank; Mr. Webb, general manager of the Union Bank, Mr. Stikeman, the assistant general manager of the Bank of B. N. A.

—The immigration agent of the United States at Quebec, Mr. Levy, has received from his Government a list of more than 400 anarchists lately expelled from France and other European countries. And his instructions are not to allow any one of these to disembark from a ship without notifying his Government. Like instructions have been given to United States agents everywhere.

—Dr. J. Howard Hunter, the Inspector of Insurance and Registrar of Friendly Societies for the Province of Ontario, has left this week for a trip to the Old Countries. Some such recreative opportunity must be welcome to Dr. Hunter, whose duties have for years been unintermittent and most laborious.

—A quarterly dividend of 3 per cent. has been declared by the Dominion Bank for the current year, and will be payable at the bank on 1st August.