

It is said that T. Patton & Co., a firm of St. John, N.B., have effected a compromise. They started about a year ago.

THE St. Louis Grocer understands that rubber boots and shoes have been advanced 10 per cent. by order of the newly-formed trust.

MARY A. HOPKINS, who has conducted her husband's hat and fur business in this city since his last failure in 1885, has assigned. The latter has failed more than once.—Frank Harcourt failed in the retail furniture trade in this city, and his essay in manufacturing on a small scale has not been any more successful.

ONLY last June, J. O. Parent began store-keeping at Drummondville, Que. The other day he assigned upon the demand of two different Montreal houses. Liabilities stated at \$2,500, assets about \$1,200.—Another brief business experience is that of D. Lavoie, of St. Esprit, who opened only last fall, and is already in the assignee's hands; he owes \$2,700.

In our issue of 7th March, referring to Galloway & Muir, we said they had bought the bankrupt stock of George Caldbeck, at Paris, in 1877. This is an error, which we regret. Mr. Caldbeck's was never a bankrupt stock, nor has that gentleman's credit ever been otherwise than good. The paragraph was correct in all but the word "bankrupt." The parties who bought the stock paid a hundred cents in the dollar for it at the time.

We understand that the old established business of J. W. Cowan & Co., manufacturers of cocoas and chocolates in Toronto, has been merged into a limited liability company. Mr. John A. Wood, late of Guelph, a gentleman long and favorably known to the grocery trade, is president, and Mr. Cowan takes the active management of affairs. Shortly after the first of the year the new premises at 14 and 16 Mincing lane, Wellington street, were occupied. Here the new company will continue to do business.

The estimated cut on the Miramichi this winter is about 70,000,000, says the *Gleaner*. It was thought early in the season that about 80,000,000 would be got out, but la grippe took possession of the men in the camps for a time and they were not able to overtake all of the work mapped out for them. Among the operators on the South-West are Mr. T. Lynch, whose cut will probably reach 10,000,000;

William Richards, between 8,000,000 and 10,000,000; R. & A. Ritchie, between 5,000,000 and 6,000,000; Mr. Walsh, about 5,000,000; H. Turnbull, about 2,000,000; and James Robinson, about 2,000,000. Messrs. Burchill & Son will get out about 3,000,000 on the North-West. Of last year's cut there was about two and a half millions hung up.

W. A. DOUGLAS, formerly a school teacher, and doing a small store business at Chatboro', in the back section of Argenteuil, for the last several years, has not made a success of commercial life, and has assigned.—A Sherbrooke grocer, S. Gendron, who was supposed doing fairly well, has assigned upon the demand of a local jobbing house.—F. Plourde, who has been keeping a general store for two years past at St. Etienne de St. Maurice, has failed, owing \$5,800.

STILL another dry goods failure reported from Quebec this week. G. Darveau, a promising clerk in Paquet's mammoth establishment, bought in April last the estate of H. Gagnon, the purchase involving a cash payment of some \$19,000, all of which D. borrowed, except a few hundred dollars, his savings. The times have not proved favorable to his heavy undertaking, and he has been obliged to succumb, with liabilities of over \$22,000, though only lately claiming an apparent surplus of over \$10,000.

THE week produces two dry goods failures in Montreal. Joseph Polletier & Co., who began in a small jobbing way last spring, have assigned on demand, and owe \$7,236.—O. Dauphinais & Co., in a retail way for some years past, have called a meeting of their creditors to try and arrange liabilities of some \$15,000.—J. H. Ackland, who began a store business at Farmersville only a year ago, has been obliged to assign. He was formerly a clerk, and began on small capital.

FAILURES in Ontario trade circles since our last, while numerous enough, are none of them of any great moment, and are confined principally to country towns. R. J. Singer, grocer, at Chatham, has the reputation of being a steady, hardworking man, qualities, however, which did not avert his assignment just announced.—A Petrolea grocer, D. McKenzie, has also failed. He never made much headway and his trade was small.—Assignments are recorded against C. M. Chadburn, saw mill, Kincardine; R. H. Pethic, confectioner, Sault Ste. Marie; D. W. Camp,

furniture, Smithville; I. E. Wilton, books, Strathroy; F. Billingsby, harness, Wingham; J. S. Banks, confectioner, Brantford; A. McWilliam, planing mill, Dutton; Frederick Flower, saddler, Elmira; G. R. Hamilton, books, Orillia; Arthur Martin, grocer, Stirling; T. J. Douglas, tinsmith, and John McIntyre, flour and feed, Stratford.

A GREAT freight yard is what Van Nostrand's *Engineering Journal* calls the Baltimore & Ohio's new yard at Berlin, Md., which will be about two miles long by about five hundred feet wide. The main tracks will spread at either end, and bind upon each side of the yard. The main sidings, one on each side of the yard, will be immediately inside of and parallel with the main passing tracks. Inside of and parallel with the main sidings are the bases of the diagonal, from and between which are laid the diagonal tracks, running at an angle of about thirty degrees. There will be room in the yard for 3,150 cars. Each diagonal will be reserved for its particular train.

MR. SAM'L TREWIN writes us from Oshawa in the following complimentary terms: "Having sold my stock and retired from the dry goods business, and as my subscription has expired, please discontinue sending me your journal for the time. Have been 35 years in business and THE MONETARY TIMES AND TRADE REVIEW has been a welcome guest and faithful counsellor for much of that time. For the fact that I am enabled to drop out of the retail ranks with a fair competence, and am not crowded out or choked off like so many all along the way, I am disposed to give some of the credit to the timely advice of your valuable journal. Many thanks and a present good-bye."

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