LUNENBURG is becoming one of the great fishing centres of our Atlantic coast, and there has been caught and landed from vessels fitted out at the port since the 16th of April to 2nd July no less than 20,355 quintals of codfish, 9,160 quintals of green fish, and 23,150 lbs. of halibut.

A DESPATCH of Saturday last from St. John, N. B., states that Thomas Furlong, wholesale liquor and wine merchant, of that city, has made an assignment for the benefit of his creditors, to T. W. Peters and G. J. Chubb. The liabilities are considerable, but the show ing of assets is creditable.

A MEETING of creditors of the Guelph Carriage Top Co. was held in Guelph last week, when an offer of 25 per cent. cash and ten cents more unsecured-in all 35 cents on the dollar-was made by Charles Walker. This offer was left for the consideration of the trustees, who are to report on Monday next.

LETTERS-PATENT have been issued incorporating Geo. E. Drummond, Jas. T. McCall, Thos. J. Drummond. Wm. H. Drummond. Wm. F. Ritchie, of Montreal, and Richard Schott, steel manufacturer, of Sheffield, England, to make car wheels. The name of the Company is "The Montreal Car Wheel Company," with a capital stock of \$25,000.

One of the results of the purchase by the Canadian Pacific Railway of the Northern, is greatly increased railway work and business done at Lindsay. The Post says that a heavy grain trade from Collingwood, via Barrie, Orillia, and Lindsay, has been developed, and the works, sidings, stations, etc., are altogether inadequate.

James Anderson, shoe dealer at Creemore, has assigned, but this is not the first time. A previous failure is recorded against him at Mono Mills. —In Hamilton, Carl Blaase, saloon keeper, is in difficulty, and has been mortgaged for a considerable time. Jacob L. Reichert has been a general store-keeper at Linwood for a good long while, but never got far ahead for he gave too much credit, and now makes an assignment.

MESSRS. JAFFRAY & RYAN, in this city, have disposed of their retail grocery business to Mr. G. W. Shaver, and have taken the premises No. 57 Front street east, where they will give their attention to wines and liquors at wholesale. The firm had already built up a good jobbing trade in the finer grades of foreign and domestic wines, spirits, liqueurs, and beverages. They have good connections and facili. ties as importers of Rhine wines, champagnes, Spanish, Portuguese, and Italian wines.

VERY satisfactory results of this season's operations to date in the phosphate industry of Buckingham and districts are reported. The output of the Dominion Company will, it is thought, reach 5,000 tons for the season; the High Rock Company is shipping about 1,500 tons per month, and the Canadian Company's output is nearly 150 tons each week, or nearly double that of last year. The Ottawa Journal learns that the other operators are all doing more than in 1887.

An interesting question was lately decided by Judge Allen, of the Supreme Judicial Court of Massachusetts. More than fifty years ago a citizen of Attleberough, Dodge by name, conveyed a portion of his land to the Boston and Providence Railway Company on the consideration that he and his family should ride free over the railroad as long as the land was used for railroad purposes. A granddaughter of Mr. Dodge claimed the privilege of free carriage on the ground that the word "family"

included "descendants" of the grantor. Judge Allen sustained this contention, and declared that under the deed the milroad would be compelled to carry the descendants of Mr. Dodge for all time.

THERE are but few changes to record this week:-Jas. L. Rae has sold his general store at Milverton to Henry Gleisser.—Mrs. Mills has sold her grocery in London to George Glasco.-C. J. Mitchell & Co., general agents, and McAinsh & Ellis, books, etc., both in this city, have dissolved. So have Teskey & Higgens, coal dealers here.

A NUMBER of English farmers are taking farms in the Annapolis valley, where they will settle down to general farming, and especially prosecute the business of growing apples for the English market. We Canadians are so taken up with our great North-West that we almost forget that our eastern provinces are specially adapted for fruit-growing and the production of roots to an unlimited extent.

In Winnipeg two grocers named Roberts are in difficulties; one of them, whose initials are J. D., has had a chattel mortgage on his assets and his expenses absorbed all the profits in his business. He has assigned. The other, Wm., bought a small stock from A. Ward. This was paid for. Still he did not make much if any progress, and being pressed by an eastern house he had to assign with, liabilities of over \$2,000. The estate will not likely pay more than 30 per cent.

THE country in the neighborhood of Kings ton and in Hastings, Lennox and Addington, Frontenac, Prince Edward; and Leeds is suffering on account of drought. The hay crop is a perfect failure. Prince Edward farmers estimate that they will have to import 1,000 tons for their own use. A despatch of 10th inst. says other crops, even if rain should now come, will only be one-third of the average, Bush fires in some places, continue to do great damage to crops and fencing.

C. P. VIZARD, general storekeeper, has been in business at Bancroft, in the rear of Hastings county, for about seven years. In 1883 he went behind in his payments and never was able to make much progress, since. In January last he claimed a surplus of over \$1,000; but considering the amount of his book debts it is not surprising that he should now assign.---In, Brantford, Mrs. E. Pearce, dealer in furniture, has made an assignment, having liabilities of \$3,000; nominal assets about the same amount.

R. H. Menzies, postmaster, etc., at Burk's Falls, has called a meeting of his creditors. He claims assets of, \$15,000 and, liabilities of \$8,000. If his assets were of any account, why should he despair? At Brantford, T. L. Walters, dealer in picture frames, etc., has also called a meeting of oreditors for 12th inet McWalters, dealer in teas, etc., Hamilton, has assigned. — In March last John A. Rose, of London, eigar manufacturer, got into difficulties and suspended payment. Now he makes an assignment, and, it is, probable that the business will be wound up.

ALEXANDER, McCornick, who has, been for quite a number of years past in the tailoring trade at Newmarket, is in difficulties and has assigned;—About April, 1886; A. N. McLean & Co., dealers in lumber, etc., at Ridgetown, succeeded Cunningham & Leach. They had but little capital and made but; small profits, as they were anxious to do too; much business. They had not sufficient surplus to come and go upon, and now have to

-A. E. Blunden, of Sarnia, did assign. a nice little trade in dry goods but did not get far enough ahead to be easy. Since January last he has been crowded, and now assigns. -H. J. Ashfield, contractor in this city, has also assigned.

W. J. McGolpin, manufacturer of tinware. etc., in this city, got into difficulties, and in February last compromised at 331 per cent., payable in four instalments. This arrangement he failed to carry out, and has been obliged to assign with liabilities of about \$40,000. The value of assets is not yet ascertained. very respectable firm is that of Jas. Pepler & Son, leather dealers, who began business about the year 1875. About a couple of years later they were obliged to suspend, and Sheppard retired. Then Mr. Pepler succeeded in compromising at 25 per cent., when his son was admitted a partner, who added \$1,000 new capital. Since then there has been a slight change in the firm, and the senior has always been considered the responsible party. He claims a surplus of \$8,000 or \$10,000 in the business.

ARCHIBALD TAYLOR, of Belgrave, has made little if any progress since he began business as a general dealer, and his stock was to have been seld by auction in this city this week. -N. S. Morden & Co. began the drug business in Belleville less than a year ago with fair prospects of success. Both parkners had some capital, about \$2,000, and some experience as well, but they appear to have made little use of them. At any rate the capital is all gone and liabilities of \$4,200 are piled up. The nominal assets equal this amount, but it is not likely that the estate will pay much more than 50 per cent. They have assigned. -In Brampton, Wilson & Co., dry goods dealers, are in trouble. Mrs. M. M. Wilson is the sole proprietor of the business. Her husband was formerly a storekeeper there and failed several times. She has started out badly, as she was less than a year in trade when she compromised at 75 per cent. This arrangement, it is evident, has not been carried out, for she has assigned to the sheriff.

It was reported some months ago that the French copper syndicate had acquired for three years: the output of two large mines in Japan. The news is now confirmed and the purchase takes effect at once.

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