Chartered Banks' Statement for October, 1919

ASSETS

	Name of Bank	Current Gold and Subsidiary Coin: In Canada	Current Gold and Subsidiary Coin: Elsewhere	Current Gold and Subsidiary Coin: Total	Dominion Notes: In Canada	Dominion Notes: Elsewhere	Dominion Notes: Total	Deposit with Minister of Finance for security of note circulation	Deposit in central gold reserves	Notes of other banks	Cheques on other banks	Loans to other bks. in Canada, secured, including bills rediscounted	Dep'sits made with and bal. due from other banks in Canada	Due from banks and banking corres-pond'ts in the United King.	Due from bks. and banking corres-pond'ns elsewhere than in Canada and U.K.
		$	$	$	$	$	$	$	$	$	$	$	$	$	$
1	Bank of Montreal	23,770,978	971,676	24,742,654	49,863,630	1,521	49,865,151	1,038,166	25,200,000	2,744,153	21,189,104	....	....	5,543,973	8,312,834
2	Bank of Nova Scotia	8,780,351	1,984,431	10,764,783	11,890,694	4,862	11,895,557	521,794	14,500,000	1,805,778	9,182,595	....	100	1,577,900	3,676,108
3	Bank of Toronto	967,135	....	967,135	5,907,384	....	5,907,384	247,412	3,000,000	756,520	4,756,704	....	....	17,590	832,876
4	The Molsons Bank	557,300	....	557,300	3,718,242	....	3,718,242	231,000	3,000,000	482,463	4,347,363	....	40,028	919,853	1,381,654
5	Banque Nationale	313,211	1,635	314,847	1,338,453	....	1,338,453	100,000	3,600,000	580,580	2,657,948	....	....	49,191	784,936
6	Merchants Bank of Canada	3,768,194	1,006,360	4,774,554	8,297,753	....	8,297,753	377,000	8,000,000	1,282,452	9,476,582	....	17,918	176,490	1,616,384
7	Banque Provinciale du Canada	114,512	....	114,512	360,295	....	360,295	68,195	....	563,037	1,999,582	....	1,783,174	73,679	164,997
8	Union Bank of Canada	945,999	17,595	963,595	11,464,699	....	11,464,699	260,000	6,500,000	1,004,071	4,512,476	....	129,663	768,909	1,913,476
9	Canadian Bank of Commerce	8,359,800	7,238,718	15,598,518	17,101,682	5,739	17,107,421	881,791	17,500,000	3,048,355	15,498,444	....	11,208	673,644	6,779,502
10	Royal Bank of Canada	5,988,576	8,336,180	14,324,756	23,228,300	2,832	23,231,132	750,000	23,500,000	12,821,819	20,672,593	....	8,783	1,652,501	14,084,936
11	Dominion Bank	1,968,460	224	1,968,684	11,446,906	....	11,446,906	302,250	4,100,000	1,127,791	6,079,388	....	4,766	211,470	1,510,718
12	Bank of Hamilton	931,630	....	931,630	4,082,257	....	4,082,257	200,000	2,600,000	718,142	3,488,916	....	25,796	85,600	579,407
13	Standard Bank of Canada	1,750,988	....	1,750,988	5,733,022	....	5,733,022	175,000	4,300,000	495,340	3,317,726	....	....	179,769	865,311
14	Banque d'Hochelaga	430,624	....	430,624	2,233,743	....	2,233,743	200,000	4,100,000	900,684	2,652,325	....	375,556	229,727	287,808
15	Imperial Bank of Canada	2,599,036	....	2,599,036	5,528,546	....	5,528,546	398,988	6,000,000	1,121,874	6,211,809	....	1,083,563	137,466	2,539,826
16	Home Bank of Canada	146,235	....	146,235	1,890,846	....	1,890,846	105,000	200,000	317,120	947,188	....	115,286	119,185	653,259
17	Sterling Bank of Canada	88,146	....	88,146	1,168,909	....	1,168,909	66,826	....	193,958	788,298	....	5,269	35,556	358,036
18	Weyburn Security Bank	15,492	....	15,492	186,973	....	186,973	21,550	....	134,409	28,276	....	704,577	....	85,990
	Total	61,496,667	19,556,819	81,053,489	165,442,334	14,954	165,457,289	5,944,972	126,100000	30,098,546	117,757317	......	4,305,687	12,452,503	46,420,058

ASSETS—Continued

	Domin'n Government and Provincial Government securities	Can. municipal securities, and Brit., foreign and colonial public securit's other than Can.	Railway and other bonds, debentures and stocks	Call and short loans in Canada on st'cks debentures and bonds (not exceeding 30 days)	Call and short loans elsewhere than in Canada (not exceeding 30 days)	Other current loans and discounts in Canada	Other current loans and disco'nts elsewhere than in Canada	Loans to the Government of Canada	Loans to Provincial Governments	Loans to cities, towns, municipalities and school districts	Overdue debts	Real estate other than bank premises	Mortgages on real estate sold by the bank	Bank premises at not more than cost, less amounts (if any) written off	Liabilities of customers under letters of credit as per contra	Other assets not included under the foregoing heads	Total Assets
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
1	63,981,255	47,041,359	8,517,835	2,583,910	78,255,625	160,113,217	15,942,824	....	4,394,554	15,092,718	549,133	38,554	74,267	5,500,000	4,895,505	49,599	545,669,401
2	38,023,192	27,392,989	3,515,436	6,227,351	21,691,737	72,869,380	9,789,254	....	....	2,949,774	232,106	204,594	140,505	4,889,201	361,058	206,039	242,420,239
3	15,133,023	9,834,808	659,528	4,028,672	1,000,000	50,267,436	....	....	....	1,748,201	597,871	....	....	3,400,000	1,429,973	....	104,578,139
4	14,361,250	9,713,910	1,050,932	7,675,452	....	43,658,291	....	....	....	1,310,657	71,747	102,581	10,344	2,536,208	24,734	314,594	95,508,614
5	10,324,311	3,028,167	1,699,957	5,143,132	....	29,087,866	....	....	....	1,391,267	25,826	416,605	377,694	1,392,22	....	47,739	62,360,745
6	20,860,573	15,379,778	3,870,611	6,843,017	3,418,846	100,685,612	329,334	....	1,120,000	3,578,382	335,410	911,291	528,177	5,663,251	757,606	205,541	198,506,572
7	6,761,905	4,186,190	1,724,542	6,517,048	....	8,748,473	....	....	....	735,927	277,181	9,713	19,495	218,334	....	348,860	34,758,149
8	15,468,913	17,932,124	2,603,640	4,410,807	3,453,689	75,572,289	3,498,423	....	2,122,706	4,432,217	308,244	285,714	153,711	529,122	6,902,070	118,059	165,306,627
9	46,222,771	40,597,261	6,311,789	12,372,126	18,469,808	184,641,841	36,617,819	....	1,254,706	9,117,543	800,975	475,671	122,966	6,257,718	14,037,826	216,481	444,616,224
10	48,049,062	33,270,277	19,009,510	16,423,984	27,719,296	128,594,935	94,079,395	....	1,093,786	4,787,666	405,632	1,419,494	65,062	7,287,303	12,514,113	107,035	505,853,081
11	16,512,756	13,249,097	2,147,954	6,531,503	3,087,084	63,237,594	430,397	....	....	639,707	170,881	5,379	23,183	5,619,622	950,081	....	139,357,221
12	9,817,771	8,356,091	378,92[illegible]	7,050,719	800,000	40,874,498	....	....	11,485	1,875,785	156,165	428,826	63,150	2,600,000	103,750	251,822	85,480,746
13	10,462,930	8,678,122	1,023,198	3,464,131	....	44,176,829	....	....	....	1,529,995	417,942	4,915	73,450	1,427,406	413,384	36,224	88,525,653
14	10,228,509	6,817,193	241,86	5,385,890	295,000	31,224,335	....	....	....	2,454,931	381,659	489,871	171,222	2,312,416	103,600	78,592	71,586,560
15	19,618,091	13,816,361	421,393	3,116,369	....	49,006,635	....	....	1,229,183	3,888,737	545,523	547,438	497,580	4,418,963	292,770	498,711	123,548,975
16	5,764,056	2,415,741	837,393	2,643,152	....	12,981,344	25,910	....	....	267,756	104,272	82,846	74,946	937,985	......	116,397	30,745,926
17	8,651,614	3,477,019	411,512	82,127	....	7,209,328	....	....	....	236,284	8,8[illegible]5	....	....	396,353	800	223,087	23,411,944
18	1,032,971	466,089	16,900	....	....	1,990,257	....	....	....	79,350	337,692	10,183	9,020	186,722	....	57,674	5,364,132
	361280956	255684576	54,442,926	100549390	158,194,085	1,104,940,160	160713386	......	11,226,520	56,116,897	5,725,074	5,463,675	2,404,772	55,602,824	42,787,234	2,876,454	2,967,598,848

LIFE INSURANCE PRESIDENTS' ASSOCIATION

Sir Henry Drayton Outlines Some Canadian Reconstruction Problems—Investment Side of Life Insurance Emphasized

THE thirteenth annual convention of the Association of Life Insurance Presidents was held in New York, December 4th and 5th. The chairman was William W. McClench, president of the Massachusetts Mutual Life Insurance Co., and the subject of his opening address was, "The Part of Life Insurance in the Problems of Reconstruction." Sir Henry Drayton, Canadian Minister of Finance, addressed the convention on "Some Canadian Reconstruction Problems." The great increase in the amount of the business written was emphasized, and investment problems were also dealt with at considerable length.

Other addresses on the program were as follows: "Mental vs. Material Reconstruction," by Nicholas Murray Butler, LL.D., president, Columbia University, New York; "Good Health and Good Government," by Watson S. Rankin, M.D., president, American Public Health Association; "Are Public Utilities a Real Utility?" by General G. E. Tripp, chairman of board of directors, Westinghouse Electric and Manufacturing Co.; "The Significance of the Increasing Volume of Life Insurance," by Hon. William A. Day, president, Equitable Life Assurance Society; "An Efficient Transportation Machine a National Necessity," by Mr. Howard Eliott, president, Northern Pacific Railway Co.; address by Hon. Atlee Pomerene, United States Senator from Ohio; "The Problem of Housing the American People," by Mr. Frederick H. Eckler, vice-president, Metropolitan Life Insurance Co.; "Departmental Attitude Toward Readjustment Problems," by Hon. Joseph G. Brown, president, National Convention of Insurance Commissioners; "Protecting the Public by Informing the Investor," by Hon. Huston Thompson, Federal Trade Commissioner, Washington.

R. B. Holden and Co., brokers, of Toronto, announce new wire connections with New York by which all their transactions in New York stocks, bonds, and cotton will be placed through the New York stock exchange firm of Hentz and Co.