lighter than is usual at this season and the packing is virtually over. Long clear is jobbing at 7½c., with round lots held at 7c. Large hams are worth 11c. and selected 11½c. Mess pork quotes at $13.75 to $14. Rolls 9 to 9½c. New laid eggs rule from 20 to 22c. and pickled are easy at 15 to 16c. A car load of September cheese sold recently at 9c., and 600 boxes of summer make at 8c. The jobbing trade is being supplied at unchanged prices. There is little or nothing doing in lard in a wholesale way.

WOOL.- Stocks of fleece are pretty well reduced and the small lots which offer find ready takers. Dealers are buying on a basis of 21c. for selected and selling at 22c. There is said to be a very fair enquiry from millmen for pulled and the aggregate of sales during the past fortnight has been large. Prices remain firm and are the same as a week ago.

January Gave a Fair Average Business.

Our sales were in excess of December last. We anticipate duller trade, with still lower prices during this month. Hear of contracts on good straight grades rather—such as Ruby—at $4.40, delivered at Halifax. Think we can place one or two thousand such grades at $4.35, delivered at Halifax, and shall be glad to act as broker for any mill disposed to sell.

J. A. CHIPMAN & CO.,
Millers' Agts. & Com. Mchts., Halifax

JAMES PARK & SON

Pork Packers,

TORONTO.

L. C. Bacon, Rolled Spiced Bacon
C. C. Bacon, Glasgow Beef Hams,
Sugar Cured Hams, Dried Beef

Breakfast Bacon, Smoked Tongues,
Mess Pork, Pickled Tongues,
Family or Navy Pork,
Lard in Tubs and Pails.

The Best Brands of English Fine Dairy Salt in Stock.

Welland Canal Enlargement.

NOTICE TO CONTRACTORS.

Sealed Tenders addressed to the undersigned, and endorsed "Tender for the Welland Canal," will be received at this office, from mechanical, skilled, practical contractors, until the arrival of the Eastern and Western mails on TUESDAY, the NINTH day of MARCH next, for raising the walls of the locks, weirs, &c., and increasing the height of the banks of that part of the Welland Canal between Port Dalhousie and Thorold.

The works throughout will be let in sections.

A map showing the different places, together with plans and descriptive specifications, can be seen at this office on and after Tuesday, the 23rd February instant, where printed forms of tender can be obtained. A like class of information relative to the works will be supplied at the Resident Engineer's office, Thorold.

Parties tendering are requested to examine the locality and bear in mind that the season and circumstances under which the works have to be done render some of them of an exceptional nature

Tenders will not be considered unless made strictly in accordance with the printed forms, and, in the case of firms, except there are attached the actual signatures, the nature of the occupation, and place of residence of each member of the same; and further, a *bank deposit receipt* for the sum of *Two Thousand Dollars* or more—according to the extent of the work on the section—must accompany the respective tenders which sum shall be forfeited if the party tendering declines entering into contract for the works at the rates or prices stated in the offer submitted. The amount required in each case will be stated on the form of tender.

The deposit receipts thus sent in will be returned to the respective parties whose tenders are not accepted.

This Department does not, however, bind itself to accept the lowest or any tender.

By order.
A. P. BRADLEY,
Secretary.

Department of Railways and Canals,
Ottawa, 17th February, 1886,

FORTY-FIRST ANNUAL REPORT OF THE

NEW YORK LIFE INSURANCE COMPANY.

Office: Nos. 346 & 348 BROADWAY, NEW YORK.

JANUARY 1, 1886.

Amount of Net Cash Assets, January 1, 1885			**$57,835,998 45**
REVENUE ACCOUNT.			
Premiums	$13,517,426 03		
Less deferred premiums, January 1, 1885	795,323 00—	$12,722,103 03	
Interest and rents (including realized gains on Securities and Real Estate sold	3,859,577 47		
Less Interest accrued January 1, 1885	460,507 76—	3,399,069 71—	$16,121,172 74
			$73,957,171 19
DISBURSEMENT ACCOUNT.			
Losses by death, including reversionary additions to same		$2,999,109 64	
Endowments, matured and discounted, including reversionary additions to same		741,764 47	
Annuities, dividends and purchased policies		3,940,999 64	
Total paid Policy-holders	$7,681,873 75		
Taxes and re-insurances		250,142 32	
Commissions, brokerages, agency expenses and physicians' fees		2,024,090 50	
Office and law expenses, salaries, advertising, printing, &c		488,446 62—	$10,444,553 19
			$63,512,618 00
ASSETS.			
Cash in bank, on hand and in transit (since received)		$2,042,542 60	
United States Bonds and other bonds and stocks (market value, $36,991,923 88		33,640,220 56	
Real Estate		6,855,532 63	
Bonds and Mortgages first lien on real estate (buildings thereon insured for $16,500,000 and the policies assigned to the Company as additional collateral security)		18,159,500 00	
Temporary loans (market value of securities held as collateral $594,480 00)		451,500 00	
*Loans on existing policies (the reserves held by the Company on these policies amounts to over $2,000,000 00)		416,031 15	
*Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1886		878,161 65	
*Premiums on existing policies in course of transmission and collection. (the Reserve on these policies, included in liabilities,, is estimated at $955,000		575,699 50	
Agents' balances		58,142 73	
Accrued interest on investments, January 1, 1886		435,284 18—	$63,512,618 00
Market Value of securities over cost on Company's books			**$3,351,703 32**
*A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.			
Cash Assets, January 1, 1886,			**$66,864,821 82**
Appropriated as follows:			
Adjusted losses, due subsequent to January 1, 1886		$144,424 00	
Reported losses, awaiting proof, &c		248,423 12	
Matured endowments, due and unpaid (claims not presented)		41,854 06	
Annuities due and unpaid (uncalled for)		10,595 21	
Reserved for re-insurance on existing policies; participating insurance at 4 per cent. Carlisle net premium; non-participating at 5 per cent. Carlisle net premium		56,200,875 00	
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1885, over and above a 4 per cent. reserve on existing policies of that class	$2,633,796 70		
Addition to the Fund during 1885	952,683 31		
DEDUCT—	$3,586,480 01		
Returned to Tontine policy-holders during the year on matured Tontines	462,737 24		
Balance of Tontine Fund, January 1, 1886		3,123,742 77	
Reserved for premiums paid in advance		29,934 03	
			$59,799,848 19
Divisible Surplus (Company's Standard)			**7,064,473 13**
Surplus by the New York State Standard at 4½ per cent			**13,225,053 94**

From the undivided surplus of $7,064,473.13 the Board of Trustees has declared a Reversionary dividend to participating policies in proportion to their contribution to surplus, available on settlement of next annual premium.

Death-claims paid.	Income from interest.	Insurance in Force.	Cash Assets.
1881, $2,013,203	1881, $2,432,654	Jan. 1, 1882, $151,760,824	Jan. 1, 1882, $47,228,781
1882, 1,955,292	1882, 2,798,018	" 1883, 171,415,097	" 1883, 50,800,396
1883, 2,263,092	1883, 2,712,863	" 1884, 198,746,043	" 1884, 55,542,902
1884, 2,257,175	1884, 2,971,624	" 1885, 229,382,586	" 1885, 59,283,753
1885, 2,999,109	1885, 3,399,069	" 1886, 250,674,500	" 1886, 66,864,321

During the year 18,566 policies have been issued, insuring $68,521,452.

SURPLUS.

Jan. 1, 1885: Co.'s Standard, $4,371,014; State Standard, $9,896,773
Jan. 1, 1886: Co.'s Standard, 7,064,473; State Standard, 13,225,053

INCREASE: Co.'s Standard, $2,693,459; State Standard, $3,328,280

THEODORE M. BANTA, Cashier.
D. O'DELL, Superintendent of Agencies.
A. HUNTINGTON, M.D., Medical Director.
WILLIAM H. BEERS, President.
HENRY TUCK, Vice-President.
ARCHIBALD H. WELCH, 2nd Vice-President.
RUFUS W. WEEKS, Actuary.

OFFICES:
UNION BANK BUILDINGS, MONTREAL.
MAIL BUILDING, TORONTO.

DAVID BURKE,
General Manager for Canada.

WARNOCK & Co.

ESTABLISHED 1844.

GALT, - - - - ONTARIO,

MANUFACTURE

Axes, Edge Tools, Chisels,

Picks, Mattocks, Crowbars,

Heavy Hammers, Carriage Springs, Buggy and Waggon Gears.

Have been awarded Gold and Silver Medals at Antwerp and Toronto Industrial Expositions.

SEND FOR PRICE LISTS.

NOTICE.

HAND-IN-HAND INSURANCE CO.

MUTUAL AND STOCK.

The General Annual Meeting of the Members and Shareholders of this Company will be held on **Tuesday, the Second Day of March, 1886,** at their offices, 24 Church Street, Toronto, at the hour of three o'clock, for the election of Directors for the ensuing year and the transaction of other business relating to the management of the Company. By order.

HUGH SCOTT,
Managing Director.

Toronto, Feb. 15, 1886.