

DIVIDENDS AND NOTICES

NIPISSING MINES COMPANY, LIMITED

165 Broadway, New York

September 10th, 1917.

The Board of Directors has to-day declared a regular quarterly dividend of five per cent., and five per cent. extra, payable October 20th, 1917, to shareholders of record as of September 29th, 1917. The transfer books will close September 29th, 1917, and reopen October 18th, 1917.

P. C. PFEIFFER,
Treasurer.

Central Canada Loan & Savings Co. QUARTERLY DIVIDEND

Notice is hereby given that a Dividend of TWO AND ONE-HALF PER CENT ($2\frac{1}{2}\%$) for the three months ending September 30th, 1917, at the rate of TEN PER CENT. per annum, has been declared upon the Capital Stock of this Institution, and the same will be payable at the Offices of the Company, Toronto, on and after Monday, the 1st of October, 1917. The Transfer Books will be closed from the 17th to the 29th of September, both days inclusive.

By order of the board,

E. R. WOOD,
President.

DEBENTURES FOR SALE

SCHOOL COMMISSIONERS OF COTEAU ST. PIERRE

TENDERS FOR THE PURCHASE OF 40-YEAR DEBENTURES AT 6 Per Cent.

Sealed tenders, addressed to the undersigned for the purchase of about \$200,000.00 debentures will be received up to 5 p.m. on Tuesday, October 2nd, 1917.

Said tenders will be considered by the Board at their meeting same day at 8 p.m. in their office, 56 Westminster Avenue, Montreal West, P.Q.

The lowest or any tender not necessarily accepted.

G. F. PATERSON,
Secretary-Treasurer.

A Newspaper Devoted to Municipal Bonds

THERE is published in New York City a daily and weekly newspaper which has for over twenty-five years been devoted to municipal bonds. Bankers, bond dealers, investors and public officials consider it an authority in its field. Municipalities consider it the logical medium in which to announce bond offerings.

THE BOND BUYER

25 West Broadway

New York, N.Y.

CONDENSED ADVERTISEMENTS

"Positions Wanted," 2c. per word; all other condensed advertisements, 4c. per word. Minimum charge for any condensed advertisement, 50c. per insertion. All condensed advertisements must conform to usual style. Condensed advertisements, on account of the very low rates charged for them, are payable in advance; 50 per cent extra if charged.

THE STORY OF A YOUNG FINANCIAL MAN'S SUCCESS.—A financial man, thirty-three years of age, came to our office four years ago to take up a new line of business—a line against which he had been prejudiced, but which he knew carried great rewards for the successful. His average commissions this year will be over \$5,000.00, and he has built up a future income of over \$3,000.00 a year on business already written. We are enlarging our organization to prepare for an enormous expansion of business during the next few years. We have positions for two good men with successful records. This offer will be open during the next week. Only applicants of unquestioned integrity and with the highest references will be considered. W. A. Peace, Manager Toronto Branch, Imperial Life Assurance Company, 20 Victoria Street, Toronto.

GENERAL AGENCY WANTED.—By established firm of Insurance Brokers, of Montreal, writing Fire and Accident business. Apply A. B. & Co., care of *Monetary Times*, Toronto.

LOOKING FORWARD

"Remembering the splendid number you sent out last year, I am looking forward with keen anticipation to your 1918 Annual." Letter from R. E. Armstrong, secretary, board of trade, St. John, N.B.

ANOTHER QUESTION AS TO PROFITS TAX

In reply to a question concerning common stock issued as a bonus in connection with the sale by corporations of preferred stock, it is assumed that such common stock would not be covered by an asset and, therefore, for the purposes of the business profits war tax act, the fair value of such stock would be nil.

ALCOMA STEEL CORPORATION

The Algoma Steel Corporation is erecting another blast furnace, which, when completed, will have a capacity of 400 tons of pig iron per day. The furnace will be finished by the new year.

The company's work is at present confined purely to the turning out of 4.5 and 6 in. shells, and it is understood that contracts on hand will keep the plants busily occupied for some months ahead.

The company recently completed its latest open-hearth furnace at the Soo plant, with a capacity of 75 tons per hearth, or about 200 tons per day, and makes the tenth open-hearth furnace which the company has in operation, as well as the duplex furnace.

SASKATCHEWAN OFFERING BONDS LOCALLY

The Saskatchewan government is offering to the people of Saskatchewan the Saskatchewan greater production loan. The object of this loan is to raise money within the province to provide the necessary funds for the carrying out of the scheme of rural credits under the farm loans act, the purpose being to supply money at cost to farmers requiring it for the development of their farms and the bringing about of increased agriculture and live stock production in Saskatchewan. The farm loans act came into operation a few months ago, and applications for loans from farmers for productive purposes have reached \$2,500,000.

Ten-year Saskatchewan greater production loan bonds will be issued in denominations of \$20, \$100, \$500 and \$1,000, bearing interest at 5 per cent. per annum, payable half-yearly. The bonds will be redeemable at par at any time upon the giving of three months' notice to the provincial treasurer.