NEW INCORPORATIONS

Forty-nine New Charters Granted—Steel Company Has Large Capitalization

Canada's new companies incorporated this week number 49. The head offices of these companies are located in six provinces. The total capitalization amounts to $13,980,500.

The largest companies are:—

Dominion Foundries and Steel, Limited	$6,000,000
Martin Gold Mining Company, Limited	1,500,000
Reeve-Dobie Mines, Limited	2,000,000
Union Cement, Limited	1,000,000

Grouping the new concerns according to provinces in which the head offices are situated, we have the following results:—

Province.	No. of companies.	Capitalization.
Ontario	29	$11,797,000
Quebec	8	,949,000
British Columbia	5	83,000
Manitoba	2	105,000
Saskatchewan	4	41,500
Prince Edward Island	1	5,000
	49	$13,980,500

The following is a list of charters granted during the past week in Canada. The head office of the company is situated in the town or city mentioned at the beginning of each paragraph. The persons named are provisional directors:—

Victoria, B.C.—Burnside Park, Limited, $10,000.

Druid, Sask.—Druid Hall Company, Limited, $1,500.

Regina, Sask.—Regina Florist Company, Limited, $10,000.

Fleming, Sask.—Fleming Lumber Company, Limited, $20,000.

New Westminster, B.C.—Alfred W. McLeod, Limited, $10,000.

Prince Edward Island.—E. Wheatley and Company, Limited, $5,000.

Gravelbourg, Sask.—Gravelbourg Construction Company, Limited, $10,000.

Ottawa, Ont.—J. L. Rochester, Limited, $50,000. J. L. Rochester, C. J. Booth, J. G. Scott.

Northcote, Ont.—Northcote Farmers Telephone, $3,000. W. T. Gibbons, J. C. Simpson, J. Cole.

Midland, Ont.—Midland Woodproducts, Limited, $200,000. J. Playfair, D. S. Pratt, D. J. Turner.

Galt, Ont.—Galt Building Products, Limited, $40,000. E. S. Tolmie, J. Rennie, Emma Plested.

Windsor, Ont.—Standard Motor Sales, Limited, $15,000. E. R. Bee, G. J. Daniels, G. B. Caldwell.

Owen Sound, Ont.—Union Cement, Limited, $1,000,000. T. L. Dates, W. P. Telford, E. A. McKay.

Hanover, Ont.—Taylor's Book Store, Limited, $40,000. A. J. Taylor, J. Taylor, F. W. Deutschmann.

Sudbury, Ont.—Montreal River Logging Company, Limited, $200,000. J. Valin, A. J. Manley, F. Woods.

St. Thomas, Ont.—The Harding Company, Limited, $60,000. F. Harding, E. E. Harding, L. W. Hambly.

Bracebridge, Ont.—Geo. W. Ecclestone, Limited, $40,000. J. G. MacDiarmid, W. J. Stubbs, C. E. Lount.

Amos, Que.—Martin Gold Mining Company, Limited, $1,500,000. W. A. Gordon, F. A. Day, O. R. Vallee.

Waterloo, Ont.—Bricker-Germann Company, Limited, $40,000. S. B. Bricker, Sibella Bricker, H. A. Germann.

Ojibway, Ont.—Essex Development Company, Limited, $100,000. A. L. Lafferty, A. D. Birdsall, E. J. Goodbold.

Kirkland Lake, Ont.—Kirkland Securities Corporation, Limited, $40,000. A. G. Slaght, W. E. Wilson, H. Cunningham.

Parry Sound, Ont.—The Canadian Flexible Skate Company, Limited, $100,000. C. L. Falstrem, J. A. Bragg, M. H. Limhert.

Quebec, Que.—The Southern St. Lawrence Forest Production Association, Limited, $20,000. W. G. Power, A. McLean, H. J. Lyons.

Winnipeg, Man.—Groves Walker Company, Limited, $5,000; Terminal Grain Company, Limited, $100,000. J. R. Smith, W. T. Miller, R. Lennox.

Georgetown, Ont.—The Georgetown Credit Valley Trout Club, Limited, $99,900. J. A. Willoughby, Florence E. O. Willoughby, Alexandrina Robertson.

Vancouver, B.C.—Raymond Timber Company, Limited, $3,000; Nixon and Company, Limited, $10,000; Pacific Shipbuilding Company, Limited, $50,000. J. C. Shields, J. T. Robinson, A. Smith

Hamilton, Ont.—The Hamilton Fire Insurance Company, $500,000; Electrical Appliances, Limited, $50,000. J. F. Radigan, G. G. Sutherland, T. D. Fallon; Dominion Foundries and Steel, Limited, $6,000,000. E. H. Ambrose, H. A. Burbidge, J. R. Marshall.

Montreal, Que.—Duchesne and Grimard, Limited, $49,000. R. Grignon, J. T. Grimard, A. D. Tessier; Cusson Construction Company, Limited, $20,000. M. Rodrigue, F. X. Robillard, A. Malo; National Shoe Company, Limited, $100,000. P. Morel, J. E. Coulin, J. S. Pilon; Reid Towing and Wrecking Company, Limited, $200,000. W. K. McKeown, L. Choquette, G. E. Chart; Sanche and Leblanc, Limited, $50,000. J. Sanche, S. Leblanc, F. Sanche; Themelis Brothers Company, Limited, $10,000. G. F. Hanson, R. Berlinger, L. Daoust.

Toronto, Ont.—Movette Camera Corporation of Canada, Limited, $40,000. R. L. Zien, S. H. Jacoby, Florence A. Sweet; Canadian Flour Export Company, Limited, $100,000. R. Hyde, F. Watts, O. Heuman King; the Builders Moulding Company, Limited, $40,000. W. C. Gardiner, F. Roseberry, T. E. McMurray; the Home Construction Company, Limited, $40,000. C. J. Oille, W. H. Ford, L. M. Singer; Feldspar Milling Company, Limited, $50,000. A. W. Holmsted, L. F. Lambier, Edith M Carruthers; Phillips Brothers Shoe Company, Limited, $40,000. J. W. Phillips, J. Phillips, Violet Phillips; Reeve-Dobie Mines, Limited, $2,000,000. A. G. G. Keith, W. J. McWhinney, Kate M. Rose; the Casualty Company of Canada, $500,000; the Big 4 Ranch, Limited, $60,000. J. H. Fussell, T. Fussell, S. Hisey; Liberty Manufacturing Company, Limited, $100,000. L. A. Howard, R. Wood, G. A. Stewart; British-American Rubber Company, Limited, $250,000. G. E. Kellar, E. J. Swift, R. K. Grimshaw.

GOVERNMENT RAILROAD LOANS UNWELCOME?

That the extent of the financing involved in the Canadian railroad report is beyond any useful estimate at this time, is the statement of the Wall Street Journal in an editorial, which continues:—

"It was recognized that with money markets practically pre-empted by the governments of the world, the only Canadian applicant likely to receive attention would be the government, either as a borrower or an endorser. Equally was it recognized that the only market with money to lend was New York. With the Canadian government's large war commitments and future requirements, it is hardly likely the financing to rehabilitate a recklessly built and badly coordinated railroad system would be welcome here at the present time.

"The difference between Mr. Smith's report and that of Sir Henry Drayton and Mr. Acworth is that the latter makes the government the borrower with the direct liability, tending to lead almost inevitably to government ownership. The Smith report requires endorsement only, if needed, as of course it will be, with a property pledge and a provision for redemption, with reversion to the endorser, in the event of default.

"Another reason why it is impracticable to arrive at financing statistics is that the remedy for the railroad situation selected by the government cannot be predicted in the state of Canadian politics. Much also would depend upon the efficiency of future operation, and in this respect the Smith report offers the clearest way out. It is a practical railroad operating proposition, and not beyond success if it is undertaken in that spirit. Accepting the good faith of the majority report, operation of 25,000 miles of road by an irresponsible, self-perpetuating government appointed commission is about the last way to secure that operating efficiency, without which rehabilitation would be impossible, except at an unthinkable cost to the Canadian taxpayer."