

Monetary Times

Trade Review and Insurance Chronicle of Canada

VOLUME 53
No. 25

TORONTO, DECEMBER 18, 1914

ESTABLISHED
1867

Pruning Bond Security

Some comments on recent proposals which again raise the unfortunate question, When is a bond not a bond? The Spanish River and other schemes. Page 9

Dominion Trust Affairs

An astonishing financial tangle is revealed in the report of Mr. C. R. Drayton, provisional liquidator. Full text of the document, showing that the war was not to blame. Page 22

Taxing Thrift and Foresight

The parable of Jones and Thompson, one carrying \$5,000 life insurance and the other carrying only faith in the State to look after his dependants when he is gone. Page 9

Criticizing the Banks

About the complaints of Mr. Jones, who was told by Mr. Brown, whose nephew keeps the books of Mr. White, brother to a director whose son is a corporation president. Page 5

Bank of Vancouver

Story of the small provincial bank which had a troublous existence of four years, and which suspended payments this week. Some interesting facts and figures. Page 20

Fire Waste Continues

The *Monetary Times'* register of Canadian fire losses gives details of a large number of fires, with additional information regarding fires previously reported. Page 34

Company and Municipal Financing

Important news and notes of the financing of many Canadian corporations, great and small, Page 7. The *Monetary Times'* weekly register of municipal financing. Page 16

Business as Usual—Try It

Some more facts and figures of activities in Canada, cited for the benefit of occasional wavering faith in a great country. Getting back to normal conditions. Page 32

WEEKLY STATISTICAL RECORD—Pages 38, 40, 42.

DIVIDENDS AND NOTICES—Page 44.

EDITORIALS—Pages 9-10.

Annual Subscription (^{52 issues} postpaid) \$3.00 - Single copy 10 cts.

Regular subscription includes *The Monetary Times Annual free*