

On motion of the president, seconded by the vice-president, the report was adopted.

The following gentlemen were re-elected directors: Alex. Turner, T. H. Macpherson, Hon. William Gibson, Geo. Rutherford, John T. Glassco, Judge Snider, Geo. Hope.

At a meeting of the directors held after the annual meeting, Alexander Turner was re-elected president, and T. H. Macpherson, vice-president.

MONTREAL MARKETS.

Montreal, March 4th, 1903.

Ashes.—There is not a barrel either of No. 1 pots or of pearls in store at the moment, and as there has been some little enquiry from England, dealers have been offering better figures, and now quote \$4.67½ to \$4.75 for first pots, and \$4 to \$4.10 for seconds. The last trade in pearls was at \$6.

Cements and Firebricks.—Enquiries are rather more frequent, but actual business is still light. Quotations are steady, as follows: We quote: Cements Belgian, \$1.95 to \$2.10 for standard brands; English, \$2.25 to \$2.30; German, \$2.30 to \$2.45; firebricks, \$17 to \$22 per thousand.

Dairy Products.—The shipments of cheese last week aggregated 11,387 boxes, and of butter 6,691 packages. In the cheese market there is little new, business is light and the available stock practically held by one dealer. Quotations are steady at 13 to 13½c. Butter is rather easier than a week ago, and business is confined mainly to filling the local jobbing demand. New makes are quoted at about 21c., held creamery at 19½ to 20c., and dairy rolls, 16 to 17c.

Dry Goods.—The millinery openings are being well attended, even more numerous than last year, it is said, and dry goods wholesalers also report

ÆTNA PYRAMID, OF HARTFORD.

ASSETS OF THE ÆTNA LIFE INSURANCE COMPANY, ON THE 1ST OF JANUARY, 1868 TO 1902.

	\$7,538,612.35
	\$10,350,512.22
	\$13,089,837.30
	\$15,061,529.12
	\$16,640,786.24
	\$18,077,541.66
	\$19,204,787.02
	\$20,657,603.56
	\$22,092,734.32
	\$23,357,648.95
	\$24,141,125.70
	\$25 120 804.24
	\$25,636,195.41
	\$30,562,261.83
	\$35,926,471.04
	\$42,052,166.44
	\$45,557,272.15
	\$52,850,299.90
	\$56,092,086.00
	\$59,609,691.17

Deposit at Ottawa,
\$4,451,018.00.

Commenced Business
in Hartford, Toronto and Montreal, in 1850.

W. H. ORR & SONS, Managers, 9 Toronto St., Toronto

THE
SOVEREIGN LIFE

AUTHORIZED
CAPITAL \$1,000,000.

INCORPORATED BY SPECIAL ACT

FULL GOVERNMENT DEPOSIT.
HEAD OFFICE, TORONTO.

OF THE PARLIAMENT OF CANADA.

ASSURANCE COMPANY
OF CANADA.

A. H. HOOVER, PRESIDENT.
R. SHAW WOOD, 1ST VICE-PRESIDENT.
WILLIAM DINEEN, 2ND VICE-PRESIDENT.

ROBERT E. MENZIE, TREASURER.
ALEX. DAVIDSON, M.D., MED. DIRECTOR.
SIDNEY H. PIPE, ACTUARY.

THE Accumulation Policies issued by the Sovereign Life Assurance Company of Canada are absolutely free from conditions, and guarantee the most liberal Extended Insurance, Paid-up and Loan Values annually, after being two years in force. First-class contracts can be secured by reliable energetic men as Managers, District and Local Agents throughout the Dominion. Address with full particulars and references.

A. H. HOOVER, President and Managing Director.