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### TRADE AND COMMERCE

COMMERCIAL JOURNAL OFFICE,  
Tuesday Morning, July 7.  
VICTORIA.

Much improvement has been noticeable in the volume of trade, but collections with merchants are reported somewhat slow. The banks report that paper was taken up most satisfactorily on the 4th.

#### FRUITS AND VEGETABLES.

Strawberries may be said to be completely off the market, although a few small lots of an indifferent quality can be found in the retail stores. Raspberries are beginning to come in freely, and they are reported superior in quality.

#### FLOUR AND FEED.

Business has been very steady. The quotations for Enderby flour have dropped a little since last week. Quotations for carload lots: Premier, \$5.75; XXX, \$5.45; Strong Bakers' or XX, \$5; Superfine, \$4. The Royal brand has declined 15c. Oats have dropped \$2.50 per ton. Quotations are:

Delta, Victoria mills	\$5 25	00	00
Lion, " "	5 25	00	00
Premier, Enderby mills	6 00	00	00
XXX, " "	5 70	00	00
XX, " "	5 25	00	00
Superfine, " "	4 25	00	00
Manitoba Hungarian	6 25	00	00
Snowflake	6 35	00	00
Portland Roller	6 35	00	00
Royal	6 00	00	00
C & C	5 50	00	00
Oregon Superfine	4 50	00	00
Columbia Superfine X	4 19	00	00
Wheat, per ton	\$00 00	45	00
Oats	10 00	42	50
Oil cake meal	35 00	40	00
Chop feed	37 50	40	00
Shorts	28 00	39	00
Bran	26 00	28	00
California oatmeal	1 65	00	00
Rolled oats	4 75	00	00
California rolled oats	5 25	00	00
Tacoma rolled oats	4 80	00	00
Cornmeal	3 00	3	25
Cracked corn	50 00	4	50

#### GROCERIES AND PROVISIONS.

The movement of trade has been slightly demoralized on account of the holidays of the past week, and at the time of writing it is reported that business has not yet

fully recovered. There is still considerable interest manifested as to the outcome of the tariff changes. The call for meats, as might be expected at this season, is limited. Butter is in fair demand, and the market easy. The local receipts continue to be liberal. There has been a lull in eastern consignments on account of an overstocked market.

#### RICE.

Latest advices from Japan state the natives are endeavoring to get up another rice scare. They claim that the continued drouth will result in a short crop, with the evident desire of advancing prices. However, neither the markets in Japan nor here have been visibly affected. The Thermopylae is still discharging cargo at the Victoria Rice Mills. The Victoria Rice Mills quote wholesale:

Japan rice, per ton	\$90 00
China rice	70 00
Rice flour	70 00
Clut rice	25 00
Rice Meal	17 50

#### LUMBER.

The situation is unchanged since last report. During the week the bark Svea cleared for Callao and the bark Hesper for Shanghai. At present there are 10 vessels on the berth loading lumber—3 at the Moodyville mill, 5 at the Hastings mill and 3 at the McLaren Ross mill. The tonnage is divided as follows: Melbourne, 4,335; Valparaiso, 2,348; Adelaide, 1,050; Sydney, 715; Callao, 825 and Iquiqui, 711, making a total of 10,171 tons. Quotations are as follows for cargo lots for foreign shipment, being the prices of the Pacific Pine Timber Association: Rough merchantable, ordinary sizes, in lengths to 40 feet, inclusive, \$9 per M feet; rough deck plank, average length 35 feet, \$19; dressed flooring, \$17; pickets, \$9; laths, 4 feet, \$2. Local trade continues steady. The Rock Bay Saw Mill quotes:

Rough lumber, per M	\$12 00
Best quality dressed lumber, per M	20 00
Second " "	17 50
Laths, per M	2 50
Shingles, " "	2 50

with a discount of 5 per cent. if paid within 30 days.

Edwin Pearson, jeweller, Victoria, is reported to have left the city on Wednesday July 1st.

### BRADSTREET'S REPORT.

Special telegrams to *Bradstreet's* record the evidences of a week broken by a holiday, both in the United States and Canada, which (occurring during the period of midsummer dullness) tends to still further restrict the volume of general business, except in a few staple lines. In Boston, Philadelphia, Memphis and San Francisco rather more than seasonal dullness is reported, at the latter intensified by excessive heat. At New York, Baltimore, Cleveland and Cincinnati, the volume of goods distributed has been of distinctly moderate proportions, even those enterprising centres, Pittsburg, St. Joseph, Omaha, St. Louis, Kansas City, Chicago and Duluth, report trade as fair, while St. Paul remains conspicuous for more encouraging reports. Pig iron, anthracite coal, lumber, leather and tobacco have been in no better demand, and except the latter, are taken for wants only. The tendency being for stocks to increase and of prices to heaviness, the volume of sales of staple dry goods, notions and clothing, at western centres, has decreased. Print cloths are unchanged at bottom figures. Wool is more firmly held at the west, but the movement is not encouraged.

Wall Street has experienced a tangible renewal of speculative activity and something of an improvement in share values. Covering by the short interest was the main factor, but European buying apparently gave the needed encouragement to the bulls. In spite of gold exports aggregating \$2,700,000 Europe seems inclined to take a favorable view of the situation, while a sharp decline in exchange encourages the belief that the gold movement has come to a close. Railroad interests take a favorable view of the outlook which affects the speculative community. Money at New York remains very easy on call, but is firm and scarce for extended time loans on intimation that the amounts of gold lately shipped to France are to be returned. The bank clearances totals at 53 cities for six months this year equal \$26,000,000,000, fully \$3,000,000,000 less than in six months of 1890, a decrease of ten per cent. There were nearly eleven per cent. more business failures in the six months of 1891 than in the like period of 1890, while