

THE 28TH ANNUAL STATEMENT
OF THE
EQUITABLE LIFE ASSURANCE SOCIETY
OF THE UNITED STATES,

For the Year Ending December 31st, 1887.

AMOUNT OF LEDGER ASSETS, JANUARY 1ST, 1887\$70,196,369.39

Income.

Premiums.....\$19,115,753.47
Interest, Rents, etc.....4,125,073.82 23,240,827.29
\$23,437,199.59

Disbursements.

Claims by Death and Matured Endowments\$5,748,245.60
Dividends, Surrender Values, Annuities and Discounted Endowments.... 4,313,664.21
Total Paid Policy-holders.....\$10,062,509.81
Dividend on Capital 7,000.00
Commissions, Advertising, Postage and Exchange..... 2,221,647.21
General Expenses, State, County and City Taxes..... 1,747,297.11 14,129,154.13
Net Ledger Assets, December 31, 1887\$79,297,935.46

Assets.

Bonds and Mortgages.....\$27,518,376.48
Real Estate, including the Equitable Building and purchases under
foreclosure of mortgages 14,358,771.87
United States Stocks; State Stocks; City Stocks, and other Investments. 26,516,182.23
Loans Secured by Bonds and Stocks (Market Value, \$27,322)..... 397,000.00
Real Estate outside the State of New York, including purchases under
foreclosure of mortgages 6,509,151.74
Cash in Banks and Trust Companies, at interest; and in transit since
received and invested..... 7,637,967.50
Due from Agents on account of Premiums..... 122,265.49 \$79,297,935.46
Market Value of Stocks and Bonds over book value 2,398,921.78
Interest and Rents due and accrued 812,361.61
Premiums, deferred and in transit 1,829,666.00
Total Assets, December 31, 1887.....\$84,378,904.85

I hereby certify, that after a personal examination of the securities and accounts described in this statement, I find the same to be true and correct as stated.

JOHN A. McCALL, Comptroller.

Total Liabilities, including legal reserve on
all existing Policies (4 per cent. Standard) \$66,274,850.00
Total Undivided Surplus, over 4% Reserve, \$18,104,254.85
Of which the proportion contributed (as computed) by Policies in general class, is..... \$5,917,336.80
Of which the proportion contributed (as computed) by Policies in Tontine class, is..... 12,186,918.00
New Assurance written in 1887.....\$188,023,105
Total Outstanding Assurance.....\$489,029,562

*We certify to the correctness of the above calculation of the reserve and surplus.
From this surplus the usual dividends will be made.*

GEO. W. PHILLIPS, } Actuaries.
J. G. VAN CISE, }

HENRY B. HYDE, President.

JAS. W. ALEXANDER, Vice-President.

SEARGENT P. STEARNS, Manager,
MONTREAL.