will be 3.71 per cent. If my estimate of $750,000 be taken, the percentage will be 4½ per cent.

In the calculation just given I have read the law as corrected by common sense. Literally the law implies perpetual capitalization of the $1,000 contributed by the provincial chest, of the stoppage of one per cent. from the education funds, and of the stoppage of two per cent. from teachers' salaries, the interest only being available. The consequence of this would be that a stoppage of 6 per cent. from teachers' salaries would be necessary at first, but that in fifty years no stoppage additional to two per cent. would be necessary, as the interest of the accumulated fund would suffice to pay the needed amount.

| I | II | III | IV | V | VI | VII | VIII | IX | X | XI | XII | XIII | XIV | XV |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 18 | 1000 | 5·00 | 21·61 | | | | | | | | | | | |
| 19 | 800 | 4·00 | 16·46 | | | | | | | | | | | |
| 20 | 648 | 3·24 | 12·70 | | | | | | | | | | | |
| 21 | 531 | 2·92 | 10·90 | | | | | | | | | | | |
| 22 | 441 | 2·65 | 9·42 | | | | | | | | | | | |
| 23 | 370 | 2·41 | 8·16 | | | | | | | | | | | |
| 24 | 315 | 2·21 | 7·13 | | | | | | | | | | | |
| 25 | 271 | 2·03 | 6·24 | | | | | | | | | | | |
| 26 | 235 | 1·88 | 5·50 | | | | | | | | | | | 15·19 |
| 27 | 206 | 1·75 | 4·88 | 0 | | | | | | | | | | 15·07 |
| 28 | 184 | 1·66 | 4·40 | 10 | ·03 | ·30 | 4·48 | 11·33 | 1·66 | | | | | 14·95 |
| 29 | 167 | 1·59 | 4·02 | 11 | ·03 | ·33 | 4·89 | 11·78 | 1·64 | | | | | 14·83 |
| 30 | 152 | 1·52 | 3·66 | 12 | ·03 | ·36 | 5·30 | 12·15 | 1·54 | | | | | 14·72 |
| 31 | 140 | 1·40 | 3·21 | 13 | ·03 | ·39 | 5·70 | 12·44 | 1·42 | 9·23 | 140·20 | 306·04 | 1·10 | 14·62 |
| 32 | 130 | 1·30 | 2·84 | 14 | ·03 | ·42 | 6·09 | 12·67 | 1·32 | 9·24 | 139·24 | 289·45 | 1·13 | 14·51 |
| 33 | 122 | 1·22 | 2·54 | 15 | ·04 | ·60 | 8·63 | 17·09 | 1·23 | 9·23 | 137·99 | 273·19 | 1·54 | 14·39 |
| 34 | 116 | 1·16 | 2·30 | 16 | ·04 | ·64 | 9·13 | 17·21 | 1·18 | 9·44 | 139·99 | 263·97 | 1·58 | 14·26 |
| 35 | 111 | 1·11 | 2.09 | 17 | ·04 | ·68 | 9·61 | 17·25 | 1·14 | 9·69 | 142·63 | 256·13 | 1·61 | 14·13 |
| 36 | 108 | 1·08 | 1·94 | 18 | ·04 | ·72 | 10·07 | 17·22 | 1·14 | 10·26 | 150·00 | 256·55 | 1·65 | 13·99 |
| 37 | 106 | 1·06 | 1·81 | 19 | ·04 | ·76 | 10·52 | 17·14 | 1·15 | 10·93 | 158·59 | 258·31 | 1·68 | 13·84 |
| 38 | 104 | 1·04 | 1·69 | 20 | ·05 | 1·00 | 13·70 | 21·25 | 1·16 | 11·60 | 166·92 | 258·95 | 2·13 | 13·69 |
| 39 | 102 | 1·02 | 1·58 | 21 | ·05 | 1·05 | 14·22 | 21·01 | 1·21 | 12·71 | 181·24 | 267·77 | 2·14 | 13·54 |
| 40 | 100 | 1·00 | 1·48 | 22 | ·05 | 1·10 | 14·73 | 20·73 | 1·29 | 14·19 | 200·50 | 282·12 | 2·15 | 13·39 |
| 41 | 98 | ·98 | 1·38 | 23 | ·05 | 1·15 | 15·23 | 20·41 | 1·35 | 15·53 | 217·27 | 291·16 | 2·15 | 13·24 |
| 42 | 96 | ·96 | 1·29 | 24 | ·06 | 1·44 | 18·87 | 24·08 | 1·38 | 16·56 | 229·19 | 292·50 | 2·56 | 13·11 |
| 43 | 94 | ·94 | 1·20 | 25 | ·06 | 1·50 | 19·44 | 23·62 | 1·37 | 17·13 | 234·51 | 285·16 | 2·54 | 12·96 |
| 44 | 92 | ·92 | 1·12 | 26 | ·06 | 1·56 | 19·98 | 23·13 | 1·37 | 17·81 | 241·15 | 279·16 | 2·52 | 12·81 |
| 45 | 90 | ·90 | 1·04 | 27 | ·07 | 1·89 | 23·90 | 26·36 | 1·33 | 17·96 | 240·48 | 265·13 | 2·91 | 12·65 |
| 46 | 88 | ·88 | ·97 | 28 | ·07 | 1·96 | 24·46 | 25·68 | 1·30 | 18·20 | 240·97 | 253·02 | 2·89 | 12·48 |
| 47 | 86 | ·86 | ·90 | 29 | ·08 | 2·32 | 28·54 | 28·54 | 1·26 | 18·27 | 239·52 | 239·52 | 3·31 | 12·30 |
| 48 | 85 | | | 30 | | | | | | | | | | 12·11 |
| | | | 144·46 | | | | | 381·09 | | | | 4618·13 | 35·59 | |