

A Balance On The Right Side

Is Shown For Public Accounts
For the Province's Fiscal
Year.

Surplus Approximately \$30,000
But Would Be Larger Under
Old System.

(From Friday's Daily.)
The public accounts presented to the legislature yesterday by the Hon. Minister of Finance were particularly gratifying to the people of the province, indicating as they do that the finances of British Columbia have been re-established on a sound and businesslike basis that the credit of the country again commands the highest respect in the money centres of the world. The revenue for the first time in many years, is shown to have exceeded expenditures, a fact worthy of being chronicled, as it was, in His Honor's speech opening the parliamentary session.

The Auditor-General's abstract of provincial expenditures for the fiscal year ending June 30 last reads as follows:

Public debt (see note below) \$2,007,222
Civil government (salaries) 200,568 23
Administration of justice (salaries) 17,719 50
Public institutions (salaries) 137,238 88
Hospitals and charities 123,875 01
Education 413,338 43
Transport 25,644 60
Revenue services 24,155 96

Works and buildings \$142,291 40
Housing, Victoria, B. S. 11 78
Roads, streets, bridges and wharves 406,612 92

REVENUE.
1902-1903 1903-1904
1st July to 30th June. 1st July to 30th June.

Domestic Canada—
Annual payment of interest \$20,151 06 \$20,151 06
Annual payment of subsidy 35,000 00 35,000 00
Annual payment for lands conveyed 144,033 00 144,033 00
Land sales 100,000 00 100,000 00
Land revenues 70,614 15 55,574 00
Survey fees 1,189 85 1,221 00
Grants, excises and licenses 84,111 73 116,382 90
Timber royalties and licenses 214,106 56 258,369 93
Free miners' certificates 57,257 48 57,257 48
Mining receipts, general 148,722 24 108,270 35
Licenses 50,254 73 50,254 73
Fines and fees of court 12,611 82 13,554 45
Probate fees 7,848 95 12,332 72
Succession duty 12,332 74 12,332 74
Law stamps 11,094 00 11,094 03
Registry fees 15,044 06 80,067 93
Sale of government property 1,831 03 1,831 03
Marriage licenses 5,785 00 5,785 00
Revenue tax 142,737 00 142,737 00
Real property tax 205,492 98 257,497 85
Personal property tax 98,792 37 175,435 19
Wharf and land taxes 71,349 50 71,349 50
Income tax 28,875 98 72,102 79
Mineral tax 78,273 70 65,844 00
Royalty and tax on coal 15,820 24 15,820 24
Revenue service refunds 4,394 50 1,019 93
Tax sale proceeds 10 00 28,080 35
Acreage tax on crown-granted mineral claims 7,270 36 1,087 12
Printing office 23,469 10 23,469 10
Registered taxes (all denominations) 109 00 78 72
Bureau of Mines 45,321 35 45,321 35
Hospital for the Insane 11,211 31 11,211 31
Provincial Home 1,098 31 1,171 32
Reimbursements of interest invested, '93, '94, '95 4,478 31 3,261 30
Chinese restriction (Act, 1884, Dominion statistics) 38,287 20 268,020 00
Interest 206 68 7,885 94
Miscellaneous receipts 26,946 32 25,948 90

Interest on investment of sinking fund. \$2,000,412 05 \$2,597,887 68
\$5,232 30 40,250 49

Net revenue 2,044,630 35 2,638,298 08
Loan Act, 1902 (\$721,000) 3,496,850 00
Loan Act, 1903 1,000,000 00
Deposits on account of interest fund 28,254 00
Deposits on account of interest fund (receipts) 49,804 34
Deposits on account of tax sales (surplus receipts) 1,877 93
Nakusp & Okanagan Railway receipts (Act, 1894) 18,971 33
Nakusp & Okanagan Railway receipts (Act, 1894) 6,976 37 9,426 66

EXPENDITURE.
1902-1903 1903-1904
1st July to 30th June. 1st July to 30th June.

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Interest \$306,127 82 \$346,003 53
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Discount and commission 373,215 10 293,439 49
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