ROGERS.

Check and Stripe Tweed Suitings,

SPRING OVERCOATINGS

And a Special Line of $5 Panting Fresh and New.

239 DUNDAS STREET.

The Free Press

TWELVE PAGES.

VOL. XXVIII. LONDON, ONT., SATURDAY, MAY 5, 1888. NO. 9925

ELLIOTT BROS.

GROCERS

—AND—

WINE MERCHANTS,

No. 155 Dundas St.

SOUTH SIDE,

LONDON - - - ONT.

MARRIED.

BUTTERFIELD-PLUMMER.—At the residence of Mr. Alex. Stewart, 556 Talbot street, on Monday afternoon, April 30th, 1888, by the Rev. H. D. Hunter, M.A., Sharpe Butterfield, Esq., of Bois Blanc Island, Essex County, Ontario, to Mrs. Fannie Elizabeth Plummer, of this city.

AMUSEMENTS.

FINEST LIME-LIGHT LANTERN IN America. Beautiful entertainments arranged for societies, churches, etc.—JOHN CHAPMAN, London, Ont. w&sw

GILMORE'S BAND, THURSDAY, JUNE 7th, matinee and evening. Entire change of programme for evening. Grandest combination of instrumental and vocal talent that has ever visited London. E4e

PLAN FOR GILMORE MATINEE AT NORDHEIMER'S Music House opens Tuesday, May 8, at 9 a.m. Reserved seats, 50 and 75 cents. E4e

PLAN FOR GILMORE EVENING CONCERT at Williams' Music House opens Tuesday, May 8, at 9 a.m. Reserved seats, 50c, 75c and $1. E4e

MRS. MOORE'S CONCERT, VICTORIA Hall, Tuesday 8th. Miss Ella Cole, Mr. J. M. Williams, Misses Blinn, E. Greig, Allen, Cody, Kordes, Quita Moore, Messrs. Allen, Webb, Jewell, Taylor, Rowlands, Tancock, Wilson, Blinn, H. Jewell, Hay. Mr. Pococke plays Rode's "Violin Concerto," and with Miss Cole in "The Angel's Serenade." Mrs. Moore plays her latest compositions, "Nocturne" and "Valse Caprice.' Cantata, "The Angels of the Bells," sung by the Ladies' Choral Club; "Joy," Miss Cole; "Love," Miss Odell; "Peace," Miss Watson. Plan at Williams' Music Store. Reserved seats, 50 cents; admission, 25 cents. E5-dl

RELIGIOUS SERVICES.

ANNIVERSARY SERVICES. — KING ST. Presbyterian Church, Rev. Dr. McLaren, of Knox College, Toronto, at 11 a.m. and 7 p. m. Special collection. Strangers welcome. df

DUNDAS STREET CENTRE METHODIST Church, Rev. J. V. Smith will preach. Morning, "Symbols and Things Symbolized;" evening, "Lessons from the Levant." Morning anthem, God be merciful, "Bridgewater:" Chant, Psalm 128; evening anthem, Unfold ye Portals, "Gounod:" Lift Thine Eyes (Elijah) Mendelssohn. df

"EVERLASTING PUNISHMENT"—BY request Mr. W. G. Moncrieff will lecture on the above subject in the Town Hall, East London, on Sunday, May 6th, at 3 o'clock p. m. No collection. df

FIRST CONGREGATIONAL CHURCH.—Rev. H. D. Hunter, M.A., Pastor, will preach to-morrow at both services. Everybody welcome. Come. f

MEETINGS.

MRS. MOORE RECEIVES LADIES AND gentlemen for singing and piano lessons. Ladies' Choral Club every Saturday at 2.30.

MALE HELP WANTED.

CIGAR-MAKERS WANTED—STEADY work, at $5.50 per 1,000 and upwards. Apply to Imperial Cigar Company (limited), Preston. f

WANTED IMMEDIATELY—A POTTER to turn general line of pottery; steady work to good workman. Address A. V. E. DODGE, East Selkirk, Manitoba. E5-do

WANTED, IMMEDIATELY, A MAN TO make potash.—Apply to W. RICHARDS, Culloden, Ontario. E3h

FEMALE HELP WANTED.

AN EXPERIENCED COOK AND LAUNDRY woman wanted at the City Hospital. E4f

AN APPRENTICE FOR THE MILLINERY, mantle-making and dress-making, and an experienced milliner wanted.—Apply at MRS. GALLENA'S store, Dundas street. E4tf

AN EXPERIENCED COOK WANTED—references required; best wages.—Apply at once, 652 Talbot street. E2e

GIRLS, READ.—FIRST-CLASS COOKS, dining-room girls and chamber-maids wanted immediately for Stratford, Petrolea, Courtright and Sarnia; first-class houses; good wages.—Apply W. W. OSBORNE, Intelligence Office, 56 Dundas st.

SEVERAL FIRST-CLASS DRESSMAKERS wanted.—Apply MISS WRIGHT, 104 Fullerton street. E2v-wts

BOARD AND LODGING.

BOARDERS WANTED—VACANCIES FOR a few gentlemen; comfortable warm rooms.—Apply 161 Maple St. A16-tf

GENTLEMEN CAN OBTAIN FIRST-CLASS board and comfortable rooms at 314 Dundas street. J29-tf

FOR SALE.

LARGE TWO-SEATED PHAETON AND cutter for sale, cheap; either will seat four people comfortably, and will be sold together or separately. Apply to W. M. GARTSHORE. E2v-sw&s

FOR SALE.—ICE ICE!—LEAVE YOUR orders for pure North Branch ice at Garvey's grocery, 156 Dundas street, which will be promptly delivered.—D. COLLINS. E2d

FOR SALE—INVALID'S CHAIR. APPLY to JONES & WALL. D26-tf

SEVERAL SETTINGS OF S. C. BROWN Leghorn eggs for sale at low price considering quality of stock; extra laying strain.—Apply 524 Adelaide street, London. 12d

A BANKRUPT STOCK OF NEW CLOTHING selling below cost at JOSEPH FOX'S, 487 Richmond st. Special bargains in Overcoats. Call early; stock complete.

$50 WILL BUY A $125 ORGAN AT T Brenton's. All kinds of furniture equally cheap for cash. Furniture and stoves bought, sold or exchanged.—385 and 387 Talbot street. C16-1v

MISCELLANEOUS.

SCHOOL OF ART CLASSES—JNO H. Griffiths will begin a special summer term for painting, &c., on Monday, April the 30th. Evening classes, Mondays and Fridays, from 7 to 9 p. m.; afternoon classes, Wednesdays and Saturdays, from 2 to 4 p. m.; china painting classes, Mondays and Fridays, from 3 to 5 p.m. Studio over Mechanics' Institute. D28h

WILL THE LADIES WHO ARE ENGAGED in making articles for the sale, which is to be held for the benefit of the Aged Women's Home, be kind enough to send them to the Home, 355 King Street, not later than Thursday, 10th inst? Donations of saleable articles thankfully received. df

BUSINESS CHANCES.

GROCERY BUSINESS FOR SALE—STOCK light; one of the best paying in the cy. For particulars address GROCER, this office. D13h-f

TO CAPITALISTS.—RARE OPPORTUNITY—Private banking, real estate, Insurance, wood, lumber and grain business for sale; retiring owing to ill-health.—SAML. B. MORRIS, Rodney, Ont. E3e-thsmw

SUITS AND PANTS.

We have the Finest Goods in the trade. The best value and satisfaction in quality of material and work for cash.

N. WILSON & CO.

112 Dundas St., Near Talbot

THE PAPAL RESCRIPT.

IRISH PRIESTS WARNED AGAINST READING IT IN CHURCH.

Dillon Advises People to Adopt the Plan of Campaign and Boycotting in Spite of the Decree—Parnell on the Situation—A Charge Against Wm. O'Brien Withdrawn.

London, May 4.—The people of a number of parishes in Ireland have warned the Priests that if the Pope's rescript against the League is read in the chapels they will protest against it by leaving.

DILLON'S ADVICE.

Dublin, May 4.—John Dillon, in a speech to-day at Kilmurray, County Limerick, advised the people to adopt the plan of campaign and to boycott all persons who take evicted farms. Though the people, he said, were bound to obey the commands of Rome in matters of church discipline, they would not have politics dictated to them by Italians.

PARNELL'S VIEW.

The *Freeman's Journal* says that Mr. Parnell will make an important announcement at Eighty Club dinner on the 8th inst. He believes, it says, that the agrarian movement in Ireland may be conducted with sufficient effect without collision with the religious feelings of Irishmen. He declares that the Irish people shall give due weight to the wishes of the Vatican in matters of faith and morals, while at the same time insisting on their claim that politically such opinion and judgment must be supreme. Mr. Parnell's health, the paper says, is improved, though it is still necessary for him to be very careful. He hopes to be fully restored in a few months.

A CHARGE WITHDRAWN.

Wm. O'Brien, who was sentenced at Loughrea, yesterday, to three months' imprisonment for inciting the people of a proclaimed district to join the National League, was taken to Court again to-day to be tried on the charge of inciting the people to hold a League meeting. The Crown Counsel, however, announced that this charge would be withdrawn.

An explosion of gas occurred yesterday in a tunnel in course of construction near Messina. Six workmen killed and many more fatally injured, several of whom were rescued in a dying condition. At the time of accident 350 workmen were in the tunnel.

REAL ESTATE.

THE LONDON REAL ESTATE AND AGENCY ASSOCIATION, 437 RICHMOND STREET.

Managers,

W. M. MOORE, H. E. NELLES, THOS. A. BROWNE

Have just published another pamphlet of their farms, city and suburban properties, etc.,

FOR SALE.

It comprises a very large lot of all classes, prices and terms. There are many bargain, and it would pay any one desiring a home or wishing to invest to procure a pamphlet.

Will be sent free to any address on application.

That beautiful residence and grounds of Judge Street, on Richmond and Louisa streets, 11 or 12 rooms, pantries, closets, dressing and bath rooms, etc., nicely finished; hot water heating throughout, lately put in at considerable cost; gas, city water and two cisterns; lot 200x308, and 150x200 laid out; ornamental trees, tennis grounds and garden. Will be sold very cheap.

CHOICE BUILDING LOTS FOR SALE—Situated on the corner of Dundas and William streets. Rare opportunity for any one desiring property.—Apply A. S. WIGMORE, 356 Richmond street. B20tf

THOSE THREE GOTHIC BRICK HOUSES for sale, corner Dundas and Burwell streets. Also fine large lot on Lyle street, between Dundas and King streets. Terms—½ cash; balance on time.—Apply at once to CHARLES LILLEY. D30tf

TWO BRICK HOUSES—LEWIS' TERRACE, Askin street, London South; 8 rooms each; city water and gas. Also frame house, 9 rooms. Apply, L. LEWIS, Wharncliffe Road, London South. D26tf

LONDON REAL ESTATE EXCHANGE.

CHOICE RESIDENCE PROPERTY—THE block just north of Mount Hope has been selected by W. Percival, Esq., and Wm. Tytler, Esq., on which to locate their residences; don't fail to see this property.—W. D. BUCKLE.

THE BOOM COMMENCING—NORTHERN London, with its high land, wide streets and beautiful surroundings, is the finest part of London; everybody wants to buy now; see those beautiful lots near Mount Hope and invest in one.—W. D. BUCKLE.

TO LET—NO. 601 COLBORNE STREET; 6 rooms; also 754 Maitland street; cheap rents.—W. D. BUCKLE.

MONEY TO LOAN—LOANS ON REAL estate negotiated at lowest rates of interest and on easy system of payments.—W. D. BUCKLE. s

TO LET.

FURNISHED ROOMS TO LET—79 MAPLE street. E4v

COTTAGE TO LET—FROM THE FIRST week in July, on Craig street, London South; furnished or unfurnished.—Apply to MRS. WHITEHEAD, on the premises. E2v-eod

TO LET—RESIDENCE, WITH MODERN conveniences; gas, bath-room, etc.; also lawn. Apply on premises, or by letter, to W. K. EVANS, 380 Richmond street. f

TO LET—FRONT FURNISHED BEDROOMS; good locality; gas; use of bath-room. Apply 379 King street. E3v

TO LET.—WILSON TERRACE, TALBOT street; three houses; each recently renovated.—Apply 122 Maple street. E3h

TO LET.—13TH MAY, BRICK HOUSE, "Magee's Terrace," 150 Maple street. Good locality, 7 rooms, good cellar, city and soft water. Apply 150 Maple street. E3v-eod

THE STAR CLOTHING STORE AND PREMISES, next door to Advertiser office, on Richmond street, to let.—Apply to ALEXANDER GUNN, 466 Queen's avenue. Immediate possession. E28uts-tf

THE QUEEN'S ARMS HOTEL TO LET, Delaware.—Apply to ROBT. BENNETT, Delaware, or MRS. CHARLES MULLINS, Mayfair P. O., Middlesex. E2h

BRICK HOUSE TO LET—428 PARK AVE.; with modern conveniences; eight rooms bathroom.—Apply J. C. TREBLCOCK, 224 Dundas street. E2o

FURNISHED ROOMS TO LET, ON Queen's avenue.—Apply at this office B17-tf

GOOD STORE AND DWELLING TO LET. No. 304 Dundas street. J29-tf

NEW BRICK HOUSES TO LET—EVERY convenience; moderate rent.—Apply 606 Princess ave. D4tf

AGENTS WANTED.

AGENTS SUPPLIED WITH STANDARD 3A watches and jewelry; also best quality of Aectro-silver plate, manufactured expressly to order. Instructions given how to conduct abundant business. Large inducements.—M.W. BARTLETT, 39 Bay street, Toronto. uts

DOMINION PARLIAMENT.

YESTERDAY'S PROCEEDINGS IN THE HOUSE OF COMMONS.

Discussions in Committee of Supply—The Measures Thus Far Passed Receive the Royal Assent.

Special from our own Correspondent.

Ottawa, May 4.—In the House to-day the Bucket Shop Bill and the Bill amending the Territories Real Property Act were read a second time.

C. P. R. LANDS.

In answer to Mr. Laurier, Sir John Macdonald said the unsold lands which the C. P. R. Company propose to entrust to trustees under the terms of the resolutions now before Parliament amounted to 14,934,487 acres. The land sold by the company, and for which sales have been completed, are 517,128 acres. Those sold, but with sales uncomplete, amount to 2,625,829 acres.

THE ROYAL ASSENT.

The House being summoned to the Senate Chamber, Sir Wm. Ritchie signified the royal assent to the measures passed this session:—

SUPPLY.

On this return the Commons in Committee of Supply passed the vote asked for quarantine service.

The vote for pensions, $40,910, was next proposed.

In answer to Sir R. Cartwright Sir John Macdonald said the pension about to be voted Mrs. Gowanlock, whose husband was killed by Indians at Duck Lake, would likely be the same as Mrs. Delaney's, namely, $400 per annum.

On the item of $3,355 for pensions payable on account of the Fenian Raid, Mr. Denison pressed that these pensions be paid in advance.

The appropriation asked for pensions to veterans of the war of 1812 is $4,530, being $30 each for 151 veterans. This shows a reduction of $2,100 since last year, which means the disappearance of 70 of these old people during the year.

Mr. Kirkpatrick urged that where veterans left widows they should receive an annual pension.

Sir Adolph Caron said there was no probability of this request being acceded to.

After recess, the House proceeded with the estimates for militia service.

Mr. Mills inquired concerning the claim of Col. Aylmer, Brigade Major of London District, for balance of compensation due him for services while acting as D. A. G. in the absence of Col. Jackson.

Sir Adolph Caron said the claim was in a very fair way of settlement.

Mr. Jones (Halifax) brought up the question of Snider ammunition, which he had heard was defective.

Sir Adolph Caron read a letter from Col. Holmes, commanding "C" Battery, British Columbia, endorsing the ammunition after trial by the battery there.

On the subject of drill pay, Col. O'Brien advocated having rural corps drill every year.

Col. Denison endorsed this recommendation, and complained that while the expenditure on the permanent force had been steadily increasing, that for the volunteer militia had been decreasing. He regretted this very much. He thought the schools should not be developed at the expense of the rest of the force. He urged that the whole life blood of the militia should not be drained into those schools.

Major-General Laurie held it to be unreasonable that we should spend a million and a-half of dollars a year and have only 20,000 men trained in return. To drill double the number would only cost the same, and this would enable the whole force to be drilled every year.

Sir Adolph Caron said while it was desirable that the force be trained every year the Government had to be as prudent as possible in expenditure for that service at present.

Major Prior asked for more frequent issue of clothing for artillery, especially trousers.

Sir Adolph Caron said it was the intention to meet the request by issuing canvas suits to be worn for heavy work.

Sir R. Cartwright inquired intention of Government concerning the Toronto range, which he thought should be closed as dangerous.

Sir Adolph Caron said no other range could be secured so convenient for Toronto volunteers. It would be prejudical to their interests to close it, and the Government could not accede to the request made. It was the intention, however, to make the range safer than at present by erecting a screen.

The Railway Department estimates were next taken up and discussed until 1.10 a. m., when the House adjourned.

NOTICE OF MOTION.

Mr. David Mills has given notice of an amendment to the motion to go into Committee of Supply respecting the Ontario and Manitoba boundary award dispute. He recites that after the annexation of Rupert's Land and the N.-W. T. to Canada the present Prime Minister maintained that the boundary of Ontario on the north was the height of land between the great lakes and Anderson's Bay, and a line drawn due north from the confluence of the Ohio and Mississippi was the boundary on the West. The Government of Ontario contended that the boundary on the north was north of the land's height, and on the west at least as far west as the north-west angle of the Lake of the Woods. In November, 1874, it was agreed that the subject should be referred to arbitration, and that legislation should subsequently be had confirming award. The outcome of arbitration and litigation and legislation ensuing is narrated, and the motion concludes as follows:—"That in the opinion of this House public interest and good faith to the Province of Ontario require that this Parliament should without further delay ask for Imperial legislation, as recommended in the finding of the Privy Council."

A SATURDAY SESSION.

The House will have a Saturday session next week, and endeavor to advance business so as to make prorogation possible for Saturday, the 19th inst.

WAS THERE FOUL PLAY?

THE LATEST ST. THOMAS SENSATION.

Suspicious Circumstances Attending the Death of Thomas McGrew on Kettle Creek Bridge—James Herbert's Connection With Deceased—A Tell-Tale Express Receipt—Opening of the Inquest.

St. Thomas, May 4.—As intimated in this morning's FREE PRESS, the inquest upon the headless body of the man found on Kettle Creek bridge yesterday promises to prove an enquiry of profound interest and startling dramatic surroundings, and most important testimony is likely to be adduced, for a suspicion has been aroused that the man's death was the result of murder. This suspicion, once thrown out, has become fixed in the popular mind, and all sorts of fancies are being sought to sustain it. Not that the popular mind is cruel or malicious, but it loves the sensational, and insensibly accepts it with pleasure, and it must be admitted that the many remarkable circumstances which have come to light since yesterday morning in a measure justify these suspicions.

THE IDENTITY OF THE DEAD MAN.

When the body of the deceased was searched a diary and a letter from the sister of the dead man were found. On the fly leaf of the diary the name "James Barnes, Syracuse, N. Y.," was inscribed, and the conclusion was gathered from this fact that his name was Jas. Barnes, but the conclusion was an erroneous one. The letter, which was signed "Florence," intimated that the writer was employed with Samuel Mott, at Bouckville, N. Y. County Clerk McKay accordingly sent a telegram to Mott yesterday afternoon notifying him of the facts, and last evening Mr. McKay received the following reply:—

Bouckville, N. Y., May 3.

Florence has brother named Thomas McGrew. She wrote him early in March at North Bradley, Mich. He is tall and of sandy complexion. S. K. MOTT.

The dead body is undoubtedly that of Florence's brother, Thomas McGrew fully answering the description of the telegram, both as to height, sandy complexion, etc.

The fact that the letter found in the deceased's pocket was dated March 9th, and the telegram said the sister had written to him early in March, makes the identification complete.

THE CONDITION IN WHICH THE REMAINS WERE FOUND

showed that the neck must have been squarely across the rail, as the head was cut completely off, and neither the head or trunk were mangled. It further indicated that the man was lying face downward. It was this singular circumstance that gave rise to the suicide hypothesis, as trainmen and others were all but satisfied that a man could not fall from a train or be struck by a locomotive and be mangled in the manner the deceased was. That he would have received other injuries to the body seems almost certain. The Bouckville telegram identifying the body as Thomas McGrew put an altogether different complexion on affairs. At two o'clock yesterday morning a man calling himself James Herbert met P. C. Sisson on his beat and asked for lodgings. He stated that his name was James Herbert, or Herbertson, and that he belonged to Brighton, Ontario. His face was terribly cut and bruised, and he explained that he came to St. Thomas on the midnight express (No. 2), and had jumped off, thinking that the train had reached St. Thomas. In the man's pocket was found a receipt for two valises forwarded from Grand Blanche, Mich., to Rochester, by Thomas McGrew—the murdered man.

HERBERT'S STORY

was to the effect that he and McGrew had been working in the Michigan lumber woods, that the latter had left two days ahead of him for Rochester, and he had not seen him since. The police had no suspicion of the identity of the dead man then. He was supposed to be James Barnes, of Syracuse, and Herbert was allowed to go. He pretended that he had no money, but, it is claimed, boarded No. 8 express for the East shortly after the release. When telling the story of his injuries Herbert said he did not know whether it was on a bridge or not that he jumped off, but his hat was picked up beneath the Kettle Creek bridge, within a short distance from the spot where Thomas McGrew met his death within a few minutes of the arrival of the express from which Herbert said he jumped, as when the body was found, at 6.30, there was abundant evidence to show it had been there three or four hours. The police are now

SEARCHING FOR HERBERT

satisfied that he knows everything concerning the manner in which the deceased met his death. That the dead man was Herbert's companion in the lumber woods is evident from the presence of McGrew's express receipt in Herbert's pocket. That McGrew should have left Michigan two days in advance of his companion and that both should have struck St. Thomas together and each have met with an accident on the same bridge almost at the same minute, is a combination of circumstances which borders too much upon the miraculous to be accepted by credulous humanity. The evidence of Switchman Considine at the inquest last evening was to the effect that he conversed with deceased in the M. C. R. yard at 12:30 Wednesday evening after the express from which Herbert says he jumped arrived at the depot. Deceased then said he was going west and intended to jump on a train.

County Clerk McKay sent a telegram to Bouckville notifying Mott that the body answered McGrew's description, and it is expected his sister will arrive here. The body will be kept pending the receipt of further news.

SHIPPING.

Date.	Steamships	Reported at.	From
May 4.	Britannic	New York.	Liverpool
"	Lahn	"	Bremen
"	Rhaetia	"	Hamburg
"	State of Nevada	"	Glasgow
"	Germanic	Queenstown	New York
"	Leerdam	Rotterdam	"
"	Umbria	Liverpool	"
"	Scythia		"
"	Lake Huron	Montreal	Liverpool

TO BE WOUND UP.

The Business Affairs of the Bank of London.

A LIVELY SHAREHOLDERS' MEETING.

The Directors' Report and Financial Statement Presented.

TOTAL LIABILITIES, $11,500.

Discussion on the Bill Recently Thrown Out at Ottawa—Interesting xplanations—How the Vote Stood, Including Henry Taylor's Proxies, etc

A special general meeting of the shareholders of the Bank of London in Canada, to consider the question of applying for an Act to wind-up the affairs of the Bank, was held in the office of Messrs. Parke & Purdom, the solicitors of the same, yesterday afternoon. There was a large attendance of shareholders, including Messrs. Thos. Long, Collingwood; John Morrison, Toronto; H. McMahon, Simcoe; Col. Leys, A. J. B. Macdonald, A. O. Jeffery, I. F. Hellmuth, A. McCormick, Richard Thompson, J. D. Sharman, Ed. Paull, T. C. Hewitt, T. D. Hodgens, A. Wallace, J. B. Boyle, J. S. Dewar, James Smyth, Wm. Blair, James Blair, J. R. Milne, S. McBride, B. Drake, Duncan Macmillan, Donald Macmillan, John Ferguson, T. H. Purdom, Martin O'Meara, I. Danks, J. St. Jean, James Magee, W. A. Gunn, W. J. McIntosh, Alf. Robinson, R. K. Cowan, John Johnston, W. R. Thompson, J. Foresta, James Priddis, W. H. Winnett, Wm. Clarke, S. Walsh, S. Grigg, John Burnett, and others.

On motion, Col. Leys, Vice-President of the Bank, was voted to the chair, and briefly explained the object of the meeting, which was to decide as to the propriety of winding up or continuing the business of the Bank. The Directors had prepared a statement, which he was proceeding to read, when it was decided to receive it as read, and discuss it *seriatim*. The report submitted was as follows:—

To the Shareholders of the Bank of London in Canada:—

The Directors beg leave to submit the following statement:

1. This meeting has been called for the purpose of taking into consideration a resolution asking for legislation to wind up the affairs of the bank.

2. It is well known to the shareholders that during last summer the bank was subjected to a very severe run, and that the President, Mr. Henry Taylor, left the country for a time.

3. It is also well known that in consequence of his absence the arrangement proposed with the Bank of Toronto could not be carried out.

4. The position was a serious one; public confidence had been destroyed by the previous run. The President's absence would renew the alarm, which had been lulled for a time by the belief that the Bank of Toronto would take over the assets, and this, too, at the last moment had failed.

5. The Directors believed their duty was to the Stockholders; they did not believe the Bank's affairs were in a bad condition, but they knew its paid-up capital was very limited, and in order to save all that was possible for the Shareholders, and prevent the necessity of making further calls on the unpaid stock, they determined to suspend payment, which they accordingly did on August 19th last.

6. Their first effort was to obtain sufficient to redeem the circulation, which they did in about a month, and the amount now outstanding is about $6,200.

7. Their next endeavor was to pay their debts, which was accomplished within the time limited by law, and the necessity for compulsory liquidation was avoided.

8. The present liability to depositors and others is about $5,000 only, which, together with the unredeemed circulation, makes the total indebtedness $11,200, and circulars have been sent several times requesting the creditors to call for their money.

9. In order to accomplish these results the Directors made satisfactory arrangements with the Traders' Bank, whereby that Bank took over the current business of the branches of the London Bank at Brantford, Ingersoll and Watford, and the assets were realized and obligations met at these points without loss to the Bank. Equally satisfactory arrangements were made with the Bank of Toronto with reference to the business at Petrolea. The Dresden branch was wound up satisfactory to the agent there.

10. The Head Office at London only was left, and almost the entire losses of the Bank were sustained here, but good results have been achieved by diligence, carefulness and close attention to the columns of the assets. Litigation has been avoided as much as possible, and the result is much better than it was feared it would be when the Bank suspended.

11. Having redeemed the circulation, met their liabilities, as stated, and avoided compulsory liquidation, the Directors turned their attention to other matters. They found the credit of the Bank weakened by losses, and that it would be further reduced by cancellations of stock which would necessarily be made to meet the obligations of the Bank of large shareholders, who were also largely indebted to the Bank, and with public confidence completely broken and financial matters generally in a fevered and excited state, they abandoned as impossible the idea of reviving the Bank.

12. The Directors found it almost impossible even to get any other Bank to open at London, but finally succeeded in inducing the Bank of Toronto to open at London in November last, and since then the Directors have been steadily realizing the assets.

13. These arrangements also enabled the Directors to dispense with the bulk of the employes of the Bank without loss.

14. The Directors and Shareholders by petition then applied for legislation to wind up the affairs of the Bank, but objection being taken that no Shareholders' meeting had been held, this meeting was called.

15. There are four classes of Shareholders:—1. Those who have not paid the calls of 15 per cent. 2. Those who have paid the calls and no more. 3. Those who have paid more than the call of 15 per cent., but not the full amount of their subscription. 4. Those who have paid in full the amount subscribed for by them.

16. The Bill applied for was specially framed with the view of winding up the assets of the Bank as speedily as the interests of the Shareholders would permit, and paying back to the Shareholders all that remained after paying the circulation, the debts and the expenses of winding up.

17. The reason a greater percentage of the Stock had not been called up much sooner was because a considerable portion of the Subscribers could not have met the call, and instead of calling up the Stock, Subscribers were invited by circular to pay, and the Bank gladly received any amounts Subscribers chose to pay on account of Stock, and welcomed any Stockholders who could pay up in full.

18. The Directors believed, and they were advised, that the law was that the losses should be borne by the Shareholders according to the number of shares held by each.

19. The Directors cannot predict with certainty what the result of winding up the Bank's affairs will be, but they are able at once to declare a dividend of 50 cents on the dollar, based upon subscribed capital.

20. The Directors would call the Shareholders' attention to the fact that those who wound up the Bank did not make the situation.

The clauses passed without objection until the 7th was reached, when Mr. Dewar enquired as to the cost of litigation which had taken place.

Mr. Purdom, in reply, said they had secure two or three judgments, but costs were very slight. The only litigation thus far had been on seed wheat notes and of the sum of $2,900 involved, judgments had been obtained for $2,300. On matter which the Directors had considered very fully was the Bank's position with the Bennet Furnishing Works and the Barrel Works, which involved a large amount. It was not deemed advisable to put such a large amount of assets in jeopardy, and they had taken counsel together and finally decided not to press the claims of the Bank upon these establishments unduly. This view was sustained by C. Moss, Q. C., of Toronto, and the prospect is that the Bank will come out of the difficulty with very little, if any, loss. Many settlements have been made without recourse to litigation, which was better for both creditors and shareholders.

The clause passed, as also did the 8th and 9th. On the 10th being read,

Mr. Hellmuth hoped that the meeting in adopting these clauses would not be bound to say that "good results" had followed the efforts of the Directors, at least until they had had an opportunity of examining the financial statement.

The Chairman—The report does not bind any one. It is simply a statement of facts.

The clause passed.

On the 11th clause, Mr. McMahon desired to know how much stock had been cancelled?

The Chairman—None yet, but some will have to be.

This clause, together with the three following, passed without objection.

On the 15th clause Mr. Hodgens asked if those who had not paid the 5 per cent. call were eligible to take part in this meeting?

The Chairman—They can attend the meeting, but are not eligible to vote.

The clause as well as the 16th, 17th and 18th were passed.

On the 19th Mr. Macdonald enquired how the Directors proposed to pay. The Bill said they proposed to pay on the subscribed capital. Will the Shareholder who has paid up the calls made upon him receive a *pro rata* division?

This enquiry drew from Mr. Purdom, solicitor, a lengthy explanation regarding the preparation of the Bill which had been objected to by several Shareholders. The reason the Directors had taken it upon themselves to prepare the Bill was that not within the past six months had there been an objection entered by a shareholder against proceeding with the winding up. The Directors did not deem it necessary, in view of that, to call the shareholders together, but their efforts were directed to get to work as soon as possible and secure the greatest amount of assets available.

Mr. Sharman—Why didn't the Shareholders get copies of the Bill? It looked suspicious.

Mr. Purdom—I only got one. We had nothing to conceal, but desired to give the Shareholders every information. He then read and commented upon the different clauses of the Bill, explaining points in the same which were not clear to the shareholders. No objection was taken to the first four sections. On the fifth being read (it referred to the powers given to the Directors),

Mr. McBride said the clause empowered the Directors to sell the assets, even at or below cost. He thought the section conferred too much power upon them.

Mr. Purdom replied that somebody must be trusted, and he thought the Directors were honest men, and should be trusted to do their best for all concerned.

In reply to Mr. McIntosh, Mr. Purdom said none of the Directors were borrowers from the Bank directly. One of them was endorser on notes.

Mr Duncan Macmillan, on the 6th section of the Bill being read (it stated that "the subscribed capital stock of the said Bank is hereby declared to be due and payable"), contended that the Directors would have the right to cancel the stock of those who had paid in full the amount subscribed for by them, and distribute it *pro rata* amongst such.

Mr. Purdom said all the Directors wanted was to equalize the loss according to the subscribed stock. He did not think the section bore the construction Mr. Macmillan placed upon it, but the Directors were willing to change it to read as Mr. Macmillan desired. We desire to be able to take from any Director who is indebted to the Bank a portion of what he has paid and apply it on his indebtedness.

Mr. Magee—Does Henry Taylor, directly or indirectly, owe the bank? I am informed that the amount he paid in will easily meet his liabilities.

Mr. Purdom—More money was paid into the bank by Henry Taylor than what he owed, but he didn't think his payments would cover his indirect liabilities, the loss on which cannot as yet be ascertained. The $76,000 paid in by Mr. Taylor would cover his direct liabilities, but for other people (or indirect) it would not cover them. In explaining the 9th section of the Bill, Mr. Purdom believed that four out of every five shareholders desired the Bank wound up according to the terms of the section, but they did not appear to thoroughly understand. The majority of the Directors would be gainers by distributing the other way. He, however, held that his way was right, and that a shareholder's vote as to the proper way would not be decisive. He was not open to the charge which had been urged against him of attempting to put in a section which would place the largest amount in the hands of

(Continued on Ninth Page.)

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