

MARKETS AND FINANCE

TORONTO MARKETS

LIVE STOCK

Receipts of live stock at the city market, were 57 car loads, composed of 994 cattle, 1,083 hogs, 391 sheep and lambs and 175 calves.

Exporters—There were a few cattle, 1,200 lbs. each in weight, bought for butchers' purposes that would have done, or rather have been taken for export had there been space available. These cattle sold at \$5 to \$5.25, and one lot was reported as being sold to go to Ottawa for butchers' purposes at \$5.50 per cwt.

Butchers—Prime picked lots, and they were scarce, not enough to make a load, sold at \$4.80 to \$5.10; good, \$4.50 to \$4.75; medium, \$4 to \$4.40; common, \$3.50 to \$4; canners and common cows, \$1.50 to \$2.50; butchers' bulls, \$3 to \$4.

Feeders and Stockers—H. & W. Murray report receipts light, with a fair demand at unchanged prices, as follows: Best feeders, 900 to 1,000 lbs. each, at \$3.70 to \$4.15; best stockers, 700 to 900 lbs. each, at \$3.30 to \$3.70; medium stockers, 600 to 900 lbs. each, at \$3 to \$3.50.

Milkers and Springers—There was a liberal supply of milkers and springers, which met a strong market at \$5 to \$60 each, and one extra quality cow was reported at \$70.

Veal Calves—There was a fair supply of calves that sold at \$3 to \$5.50 per cwt.

Sheep and Lambs—Receipts were light and prices higher, as follows: Export ewes sold at \$4 to \$4.50 per cwt.; rams, \$3 to \$3.50; lambs, \$5.50 to \$6.50 per cwt.

Hogs—Mr. Harris reports prices lower at \$6.75 for select and watered at the market, and lights at \$6.50.

FARMERS' MARKET

The offerings of grain to-day were a little larger than of late, and prices ruled firm. Wheat unchanged, with sales of 600 bushels of fall at \$1 to \$1.01. Oats a trifle easier, 600 bushels selling at 47c a bushel. Barley unchanged, 300 bushels selling at 55c to 60c, the latter for good malting stuff.

Hay is unchanged, with sales of 25 loads at \$12 to \$13.50 a ton for No. 1, and at \$9 to \$10 for mixed. No straw offered.

Dressed hogs are firm at \$9.25 for heavy, and at \$9.50 to \$9.65 for light.

Wheat, fall, bush, \$1.00 to \$1.01.

Do, goose, bush, 0.94 to 0.95.

Oats, bush, 0.47 to 0.50.

Barley, bush, 0.55 to 0.60.

Rye, bush, 0.69 to 0.70.

Peas, bush, 0.90 to 0.95.

Hay, per ton, 12.00 to 13.00.

Straw, per ton, 12.00 to 13.00.

Dressed hogs, 9.25 to 9.65.

Butter, dairy, 0.23 to 0.28.

Do, creamery, 0.28 to 0.30.

Eggs, new laid, 0.32 to 0.35.

Do, fresh, 0.27 to 0.28.

Geese, lb., 0.13 to 0.14.

Turkeys, lb., 0.20 to 0.24.

Cabbage, per dozen, 0.50 to 0.75.

Celery, per dozen, 0.50 to 0.75.

Potatoes, bag, 0.75 to 0.80.

Onions, bag, 0.85 to 0.90.

Apples, barrel, 3.00 to 5.00.

Beef, hindquarters, 8.50 to 10.00.

Do, forequarters, 6.00 to 7.00.

Do, choice, carcass, 8.00 to 8.50.

Do, medium, carcass, 5.50 to 7.00.

Mutton, per cwt., 8.00 to 10.00.

Veal, prime, per cwt., 8.50 to 11.00.

Lamb, per cwt., 10.50 to 12.00.

SUGAR MARKET

St. Lawrence sugars are quoted as follows: Granulated \$4.60 per cwt., in barrels, and No. 1 golden, \$4.20 per cwt., in barrels. These prices are for delivery here. Car lots, 5c less.

OTHER MARKETS

Sugar—Raw, firm; fair refining, 3-11c; centrifugal, 9c test, 3-11c; molasses sugar, 2-8c; refined, steady.

WINNIPEG WHEAT MARKET

Wheat—February \$1.02 3-4, bid, \$1.06 3-4 bid, May \$1.05 5-8 sellers.

Oats—February 40 3-4c sellers, May 43 3-8c bid.

SUGAR PRICES DROP

Montreal—The price of sugar was reduced today ten cents per 100 pounds by five refineries, granulated being now quoted at \$4.40.

BRITISH CATTLE MARKETS

London—London cables for cattle are steady, at 12 1-2c to 13 3-4c per lb., dressed weight; refrigerator beef is quoted at 9 7-8c to 10 1-8c per lb.

TURPENTINE AND ROSIN

Savannah, Ga.—Turpentine firm, 39-12c bid, sales, 428; receipts, 80; shipments, 109. Rosin firm, sales, 1825; receipts, 1248; shipments, 1075; stock, 165.

Quote B, D and E, 3.00; F, 3.05 to 3.07 1-2; G, 3.07 1-2 to 3.10; H, 3.20 to 3.40; I, 4.00; K, 5.00; M, 5.70; N, 6.25; WG, 6.45; WW, 6.50.

COBALT MINING STOCKS

Rumors of "strikes" were prevalent on the Mining Exchange yesterday, and the market held firm and steady. The strong advance in Watts was explained by the announcement of the discovery of a vein of virgin silver, eight inches wide. The stock went up to 20 1-4 yesterday. There was also a big discovery of argenteo on the City of Cobalt property, and the mine was reported to be turning out blocks of ore that fully equal anything ever seen in the camp. There was also a report of a find on Little Nip, but this had not been confirmed. Nova Scotia was credited with the discovery of a vein of almost pure silver two inches wide.

The Buffalo Mines Co., Limited, regular monthly dividend of 1 per cent, will be paid March 1st to stock of record Feb. 20th. Books close Feb. 20 and reopen on March 2.

A special meeting of the Dr. Reddick Larder Lake shareholders has been called for Feb. 15th, in Ottawa, for the purpose of ratifying the proposed increase in the capital by the issue of 500,000 shares of 8 per cent. cumulative preferred stock.

The annual report of the Cobalt Central Mines Co. shows that after the dividend, amounting to \$93,230, was distributed, \$1,432,984 occurred in the trading division, where 114 defaults for \$1,432,984 compared with 139 in 1908 when the amount of liabilities was \$916,267. There were three other commercial failures with liabilities of \$35,350, against four similar suspensions for \$50,672 last year.

COBALT.

There are not many developments in the camp since last week. We have reliable information, however, that last month's underground prospecting in the La Rose proved up a very large body of high grade ore between the 100 and 200 foot levels adding greatly to the ore reserves. It seems to be well determined that the silver veins in the older section of the Cobalt camp which are largely in the conglomerate formation are restricted to the depth of this formation. The conglomerate, has, however, a number of veins in the older Keeweenaw, which give promise of greater depth.

We have received many enquiries about Silver Queen, but cannot find that the ore reserves are sufficient to justify an enthusiasm in buying this stock even at the reduced prices of the last day or two. We are advised that Mr. Jacobs, who recently sold a large holding of Kerr Lake at \$10 per share, paid as high as \$12 per share for a large block of the stock later on, although it is selling in the open market in very small lots at between \$8 and \$9 per share.—Edwin Cronin & Co., Toronto.

EASY MONEY.

Edwin Cronin & Company, Toronto: The leading feature of the situation continues to be the ease of money the world over. Much of this money is idle and a very large proportion of it earning an inadequate return. So long as this continues the demand for good securities is bound to be strong; the securities in turn getting scarce with prices advancing. Of course the wise element discounts the future, and even before money becomes tight they will be taking profits on investments bought lower down. We do not anticipate any material tightening of the money market, a long time is likely to come. Little speculation is found to occur, but trade is not expanding at a rate sufficient to cause any material effect in the supply of funds. Another favorable element in the situation is the strengthening of the belief that the danger of war in Europe is really a thing of the past. Canadian markets have been very active and strong recently. Good advances have been made in the majority of stocks. Even so there seems room still for some of these to go higher.

WALL STREET NEWS.

R. & O. expected to meet in rates made by New England roads. United States Circuit Court upholds Interstate Commerce Commission against New York Central on flour rate. Officially denied that Amalgamated Copper is closing mines. Minneapolis reports flour mills in Northwest are running on full time than ever before. New York banks gained \$306,000 through sub-treasury operations since Friday.

East Buffalo, Feb. 10.—Cattle—Steady, prime steers \$8.25 to \$8.50.

Veals—Receipts 300 head; active and strong, \$7 to \$8.25, a few \$9.40.

Hogs—Receipts 4,300 head, active and strong, \$6.75 to \$7.00, mixed \$6.50 to \$6.80, Yorkers \$6.60 to \$6.80, pigs \$6.50 to \$6.80, dairies \$6.50 to \$6.80.

Sheep and Lambs—Receipts 8,400 head, active; lambs 10, yearlings 25c higher; lambs \$5 to \$7.50; yearlings \$8.25 to \$8.75.

BUFFALO LIVE STOCK.

Pittsburg, Feb. 10.—Oil opened at \$1.78.

New York, Feb. 10.—Cotton futures opened steady; Feb. \$9.55 bid; March \$9.64; May \$9.56; July \$9.52; Aug. \$9.41; Oct. \$9.34; Dec. \$9.27-\$9.29; Jan. \$9.27.

LIVERPOOL PROVISIONS.

Liverpool, Feb. 9.—Closing—Wheat—Spot steady; No. 2 red winter wheat 8 1-4c; futures, steady; March 7s 10 1-8d; May 7s 10 1-8d; July 7s 10 1-8d.

Spot steady, new American mixed (via Galveston), 5s 6 1-2d; futures, steady; March 5s 6 1-2d; May 5s 6 1-2d.

Bacon—Cumberland quiet, 43s 6d; short ribs steady, 46s 6d; clear bellies dull, 49s 6d.

CHICAGO LIVE STOCK.

Chicago, Feb. 10.—Cattle—Receipts 15,000 (estimated), market strong, 10c higher; beefs \$4.25 to \$5.10; Texas steers \$4.25 to \$5.20; western steers \$4.10 to \$5.10; stockers and feeders \$3.20 to \$5.20; cows and heifers \$1.90 to \$5.70; calves \$5.75 to \$8.

Hogs—Receipts 20,000 (estimated), 15c higher; light \$6 to \$6.50; mixed \$6.10 to \$6.60; heavy \$6.15 to \$6.65; roughs \$6.15 to \$6.60; govt. hogs \$6.15 to \$6.60; pigs \$5.75 to \$5.90; bulk of sales \$6.30 to \$6.55.

Sheep—Receipts 15,000 (estimated), 5 to 10c higher; native \$3.20 to \$5.70.

Toronto bank stocks, reported by A. E. Carpenter:

Bank of Montreal, 144

Bank of Toronto, 121

Bank of Commerce, 175

Bank of Nova Scotia, 203

Bank of Montreal, 229

Bank of Toronto, 224

Bank of Commerce, 209

Bank of Nova Scotia, 137

Bank of Montreal, 283

Bank of Toronto, 250

Bank of Commerce, 247

Bank of Nova Scotia, 203

Bank of Montreal, 229

Bank of Toronto, 224

Bank of Commerce, 209

Bank of Nova Scotia, 137

Bank of Montreal, 283

Bank of Toronto, 250

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Bank of Nova Scotia, 203

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