

tember 15. Owing to an error, this dividend was yesterday credited to the Trethewey company.

The directors of the Trethewey-Cobalt mine, in sending out dividend cheques for the 5 per cent. dividend recently declared, enclosed a brief statement, giving the financial position of the company at the 1st of September as follows:—

Cash on hand, \$123,543.96; due from smelter, \$41,794.94; ore sacked and in transit, \$23,112.79; a total of \$188,451.69.

The dividend takes \$47,272.50, leaving a balance of \$141,179.19.

The financial statement on August 31, 1907, showed cash in bank of \$56,903.86, and ore on hand and in transit of \$23,358.40.

The directors say: "During the past few month, notwithstanding the low price of silver, the net earnings of the company have been at the rate of over 23 per cent. per annum on the total paid-up capital."

La Rose Consolidated has issued a preliminary statement of production and earnings for the month of August, 1908:

	Tons.	Contents.	Net. value.
Shipments	645	278,570	\$123,356
On hand August 31	40	78,000	40,050
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Production	685	356,570	\$163,406
Less on hand July 31	57.94	79,739	38,803
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August production	627.06	*276,831	\$124,603
Estimated expenses			16,000
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Net profit for August ...			\$108,603

*Ounces.

The La Rose Mines, Limited, reports the following preliminary statement of production and earnings for the months of June and July:—

	Tons.	Contents. Ounces.	Net. value.
June production—			
Shipments	178.7485	116,088	\$55,600
On hand June 30th	41.991	77,711	38,267
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Production	220.7395	193,799	\$39,867
Estimated expenses			\$11,000
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Net profit for June			\$82,867
July production—			
Shipments	507.110	305,459	\$140,793
On hand July 31st	57.940	79,739	38,803
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Production	565.050	385,198	\$179,596
Less on hand June 30th	41.991	77,711	38,267
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July production	523.059	307,478	\$141,329
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Estimated expenses			\$14,000
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Net profits for July....			127,329
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Total for June and July. 743.7985	501,286		*210,196

*Net profit.

The Kerr Lake Mining Co. has declared a regular quarterly dividend of 3 per cent., payable September 19. Books close September 14, and reopen September 21.

The annual report of the American Smelting and Refining Company for the year ended April 30 shows that 7 per cent. was earned on the common stock. This covers the period during which the dividend was reduced from 8 to 4 per cent.

With the payment of a dividend of \$5 just declared and calling for \$500,000, the Calumet and Hecla Mining Company will have distributed to its stockholders a total of \$107,350,000 since its organization. Three and six months ago the disbursement was \$5. In the quarter before that it was \$10, and a year ago \$15.

MARKET REPORTS.

Coke.

Sept. 9—
Connellsville coke, f.o.b. ovens—
Furnace coke, prompt, \$1.50-\$1.60.
Foundry coke, prompt, \$1.90-\$2.00.

Metals.

Sept. 9—
Tin, Straits, 28.65 cents.
Copper, prime Lake, 13.875 to 14 cents.
Lake arsenical brands, 13.875 cents.
Electrolytic copper, 13.75 to 13.85 cents.
Sheet copper, 18 cents.
Copper wire, 15.25 cents.
Lead, 4.575 to 4.60 cents.
Spelter, 4.825 cents.
Sheet zinc, 4.825 cents.
Antimony, Cookson's, 8 to 8.125 cents.
Aluminium, 32 cents.
Nickel, 45 to 47 cents.
Platinum, \$23.50 per oz.
Bismuth, \$1.75 per lb.
Quicksilver, \$42.50 per 75-lb. flask.

SILVER PRICES.

	New York. Cents.	London. Pence.
August 22	51 3-4	23 7-8
August 24	51 1-2	23 13-16
August 25	51 1-4	23 11-16
August 26	51 1-4	23 11-16
August 27	51 1-2	23 13-16
August 28	51 1-4	23 11-16
August 29	51 1-8	23 5-8
August 31	51 1-8	23 5-8
September 1	51 1-8	23 5-8
September 2	51	23 9-16
September 3	51 1-8	23 5-8
September 4	51 1-4	23 11-16
September 5	51 5-8	23 7-8
September 7	Holiday	24
September 8	51 7-8	23 15-16
September 9	51 1-2	23 3-4