

## THE ROYAL BANK OF CANADA

Incorporated 1869.

## HEAD OFFICE — MONTREAL

Capital Authorized \$25,000,000  
Capital Paid Up 14,000,000  
Reserve Funds 15,000,000

President: Sir Herbert S. Holt.  
Vice-Pres. and Managing Director:  
E. L. Pease  
General Manager: C. E. Neill.  
Supervisor of Central Western  
Branches: Robert Campbell.

## LOANS ON GRAIN

We are prepared to make loans to responsible farmers on the security of threshed grain or against Bills of Lading.

462 Branches Throughout Canada.

### Investing by Mail Popular

We are receiving a steadily increasing number of customers all over the Dominion who purchase stocks and bonds by mail.

These clients are so well-pleased with the security, convenience and profitability of investing by mail that they are freely recommending this plan to their neighbors and friends.

Write today, for full information about our Systematic Investment Plan whereby your monthly savings can earn from 5 1/2 to 12 per cent. Ask for Plan "E."

## J. M. ROBINSON &amp; SONS

Established 1859  
17 St. John Street, Montreal, P.Q.  
Market Square, St. John, N.B.  
Members Montreal Stock Exchange

### The Weyburn Security Bank

Chartered by Act of the Dominion Parliament.

Head Office: Weyburn, Sask.

Nineteen Branches in Saskatchewan.

H. O. POWELL, General Manager.

### Equitable Trust Company

Raw Land and Improved Farms  
For Sale on Easy Terms

or on crop payment plan if the purchaser has a complete outfit free of encumbrances.

FOR FULL INFORMATION ENQUIRE  
of the

## EQUITABLE TRUST COMPANY

333 MAIN STREET, WINNIPEG, MAN.  
Phone Main 2096

### ONE FARMER MADE \$400 PER MONTH

Selling Insurance in his Spare Time—  
SO CAN YOU!

Enquire: J. W. Stewart, Mgr. Dir.,  
THE MONARCH LIFE ASSUR. CO.,  
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While we grow on contract hundreds of acres of different seeds, we have also a large demand for moderate-priced stocks. Send samples of choice lots of Wheat, Oats, Barley, Rye and Grass Seeds. Excellent cleaning and handling facilities.

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Farm Seed Specialists WINNIPEG

tax and surtax is the same both for married and unmarried persons. Therefore, on incomes of \$3,000, or more the total income tax paid by an unmarried person is just \$50 a year greater than the total tax chargeable on a married person's income.

## Illustrative Schedule

After all these somewhat complicated, but necessary, preliminary explanations, we come at last to the illustrative schedule showing that a married person with an annual income of \$1,200,000 a year will pay a total income tax of \$664,957, made up as follows:—



Normal Tax—  
2 per cent. on the portion of his income between \$2,000 and \$3,000, or 2 per cent. on \$1,000 \$ 20.00  
4 per cent. on the whole amount by which his income exceeds \$3,000, in this case, 4 per cent. on \$1,197,000 or 47,880.00  
Total Normal Tax \$47,900.00

Supertax—  
2 per cent. on the portion of his income between \$5,000 and \$10,000, or 2 per cent. on \$5,000 \$ 90  
5 per cent. on the portion of his income between \$10,000 and \$20,000, or 5 per cent. on \$10,000 500  
8 per cent. on the portion of his income between \$20,000 and \$30,000, or 8 per cent. on \$10,000 800  
10 per cent. on the portion of his income between \$30,000 and \$40,000, or 10 per cent. on \$10,000 1,000  
15 per cent. on the portion of his income between \$40,000 and \$50,000, or 15 per cent. on \$10,000 1,500  
20 per cent. on the portion of his income between \$50,000 and \$60,000, or 20 per cent. on \$10,000 2,000  
25 per cent. on the portion of his income between \$60,000 and \$70,000, or 25 per cent. on \$10,000 2,500  
30 per cent. on the portion of his income between \$70,000 and \$80,000, or 30 per cent. on \$10,000 3,000  
35 per cent. on the portion of his income between \$80,000 and \$90,000, or 35 per cent. on \$10,000 3,500  
40 per cent. on the portion of his income between \$90,000 and \$100,000, or 40 per cent. on \$10,000 4,000  
45 per cent. on the portion of his income between \$100,000 and \$110,000, or 45 per cent. on \$10,000 4,500  
50 per cent. on the portion of his income between \$110,000 and \$120,000, or 50 per cent. on \$10,000 5,000  
Total Supertax \$47,130.00

Upon portion of income between \$5,000 and \$10,000, the surtax is 5 per cent. of the normal and super-tax payable on that portion of income. The normal tax is 4 per cent. on \$4,000, or \$160. The super-tax is 2 per cent. on \$4,000, or \$80. The surtax is 5 per cent. of the total of these two, or 5 per cent. upon \$240, which is \$12. Upon income between \$10,000 and \$100,000, the surtax is 10 per cent. of the normal tax and super-tax payable thereon. The normal tax is 4 per cent. on \$90,000, or \$3,600. The super-tax is 5 per cent. on \$10,000, 8 per cent. on \$10,000, 10 per cent. on \$20,000, 15 per cent. on \$25,000 and 20 per cent. on \$25,000 or a total super-tax of \$2,250. The surtax is 10 per cent. of these two figures, or 10 per cent. of \$15,850, or 1,585. Upon income between \$100,000 and \$200,000, the surtax is 15 per cent. of the normal tax and super-tax payable thereon. The normal tax is 4 per cent. on \$100,000, or \$4,000. The super-tax is 25 per cent. on \$100,000, or \$25,000. The surtax, therefore, is 15 per cent. upon \$29,000, or 4,350. Upon the whole of the income exceeding \$200,000, the surtax is 25 per cent. of the normal tax and super-tax payable thereon. On an income of \$1,200,000 the normal tax on the portion above \$200,000 is \$40,000, and the super-tax on the portion above \$200,000 is 25 per cent. on \$200,000, 25 per cent. on \$200,000, 40 per cent. on \$200,000, 45 per cent. on \$200,000, 50 per cent. on \$200,000, or a total super-tax of \$400,000. The surtax is 25 per cent. of \$440,000, or 110,000. The total surtax is 150,925.00. Therefore, the total tax on an income of \$1,200,000, is \$664,957.00.

Taking the foregoing schedule as a guide, it is no very difficult matter (keeping in mind the preliminary information set forth above the schedule) to calculate the income tax that will be levied on any annual income.



### The Soldier's Consolation An Insurance Policy

ONE of our Soldier-heroes was struck down by the enemy; he believed himself mortally wounded.

To his amazement his life was spared; in telling the story afterward he said: "My last thought before losing consciousness was—what a satisfaction that I insured my life!"

It was a supreme consolation for the Soldier who believed himself to be dying.

It shows the heroic character of the man that he was able to think so unselfishly in that tragic hour.

Life insurance certainly does give peace of mind to the husband and father—at least as far as his family is concerned.

Many are racked with anxiety in their days of illness lest a fatal termination should leave the family without protection.

Make sure that your family is protected!

Make sure that your protection is sufficient!

### The Mutual Life

Assurance Company of Canada

Waterloo, Ontario

### MAXIMUM PROTECTION

COMBINED WITH SAVINGS AT MINIMUM COST  
IN OUR

### PROTECTION and SAVINGS POLICY

\$5000.00 — AGE 25 — \$118.50 ANNUALLY

CASH GUARANTEED EXCEEDS TOTAL PREMIUMS PAID

FOR PARTICULARS ENQUIRE AT ANY OFFICE OF THE

### EXCELSIOR LIFE INSURANCE COMPANY

### THE HOME BANK OF CANADA

ORIGINAL CHARTER 1854.

WINNIPEG — MAN.

WINNIPEG OFFICE — 426 MAIN STREET, near Portage

F. H. REID, Manager and Supervisor of Western Branches.

D. F. COYLE, Superintendent of Western Provinces.

### SAVE! SAVE!! SAVE!!!

Perhaps you are not able to fight but you ARE able to save. YOUR saving may be your country's saving.

Put something away today

### HOME BANK OF CANADA

SAVINGS DEPARTMENT AT ALL BRANCHES.