

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, November 18, 1912)

Wheat—The close of the poorest week so far this crop from the seller's point of view closes with wheat 2½ cents under a week ago and the spread between grades wider than they have yet been. Weakness in American Markets with continued lower cables and our heavy daily receipts have been the cause of the continued weakness. In addition to prices breaking as they have, the demand at these lower figures, has for the past three days been very poor and some of the off grades have been absolutely unsaleable. Inspected grain of any grade under 4 Northern has, since Saturday, been unsaleable at anything better than December prices and while there is no possibility of this grain getting down in time for November delivery there is no reason for giving it away on a basis of December prices. The near approach of December will see a continuance of these conditions and consequently it is not likely that it will be possible to be any better, the demand for cash grain should be better than it has been for the past few days, as there must be large quantities of space to be filled by exporters before the end of the month.

Oats—The demand for all grades of oats has only been fair throughout the week, on some days some of the lower grades being unsaleable. Prices on this grain are also lower and present indications do not point to higher prices in the near future.

Barley—The worst break of the week has come in this grain No. 3 Barley in store selling to-day at 48 cents, where a week ago it was worth 54 cents. The demand throughout the week has not been nearly enough to take care of the offerings and quantities of it have had to be carried over from day to day, because there were no buyers even at lower prices. There has been absolutely no demand for inspected barley or for off grades.

Flax—The receipts of flax have been phenomenal and while the market is a good deal lower than a week ago, it really has done very well in the face of the heavy receipts. While this grain is more uncertain than any other, there seems to be an excellent demand every day at present prices and we do not expect to see any very big break in the near future.

WINNIPEG FUTURES					
Wheat—	Nov.	Dec.	May	No grade wheat, 1 car	79 ½
Nov. 12	85 ½	82 ½	87	No grade wheat, 1 car	78 ½
Nov. 13	85 ½	81 ½	86	No grade wheat, 1 car	78 ½
Nov. 14	84 ½	80 ½	85	No grade wheat, 1 car	78 ½
Nov. 15	85 ½	80 ½	85	No grade wheat, 1 car	78 ½
Nov. 16	85 ½	80 ½	84	No grade wheat, 1 car	78 ½
Nov. 18	85 ½	80 ½	85 ½	No. 3 durum wheat, 1 car	80 ½
Oats—				No. 3 durum wheat, 1 car	79 ½
Nov. 12	35 ½	32 ½	35 ½	No. 1 durum wheat, 1 car, bin burnt	85 ½
Nov. 13	34 ½	31 ½	34 ½	No. 1 durum wheat, 1 car	84 ½
Nov. 14	34 ½	31 ½	34 ½	No. 3 corn, 1 car new	30 ½
Nov. 15	34 ½	31 ½	34 ½	No. 4 yellow corn, 1 car	45 ½
Nov. 16	34 ½	31 ½	34 ½	Sample screenings, 1 car	11 00
Nov. 18	34 ½	31 ½	34 ½	No. 4 white oats, 3 cars	37 ½
Flax—				No. 4 white oats, 1 car, choice	38 ½
Nov. 12	126	118	129 ½	No. 3 white oats, 1 car, choice	37 ½
Nov. 13	123	116	121	No. 4 white oats, 3 cars	37 ½
Nov. 14	120 ½	114	119 ½	No grade oats, 1 car	37 ½
Nov. 15	121 ½	114	119 ½	No. 3 oats, 1 car	36 ½
Nov. 16	120 ½	113 ½	118 ½	No. 3 rye, 1 car	54 ½
Nov. 18	121 ½	113 ½	118 ½	No. 3 rye, 1 car	54 ½

MINNEAPOLIS CASH SALES					
(Sample Market, Nov. 16)					
No. 1 hard wheat, 1 car	84 ½			No. 1 feed barley, 1 car	50 ½
No. 1 hard wheat, 4 cars	84 ½			No. 1 feed barley, 1 car	50 ½
No. 1 Nor. wheat, 4 cars	84 ½			No. 1 feed barley, 1 car	50 ½
No. 1 Nor. wheat, 6 cars	84 ½			No. 1 feed barley, 1 car	50 ½
No. 1 Nor. wheat, 12 cars	85 ½			No. 1 feed barley, 1 car	50 ½
No. 1 Nor. wheat, 5 cars	85 ½			No. 1 feed barley, 1 car	50 ½
No. 1 Nor. wheat, 8 cars	85 ½			No. 1 feed barley, 1 car	50 ½
No. 1 Nor. wheat, 24 cars	84 ½			No. 4 barley, 1 car	57 ½
No. 1 Nor. wheat, 2 cars	84 ½			Sample barley, 2 cars	44 ½
No. 1 Nor. wheat, 5,000 bu.	84 ½			No grade barley, 1 car	43 ½
No. 1 Nor. wheat, 4 cars	85 ½			No. 1 flax, 2 cars	1 36
No. 1 Nor. wheat, 1 car	85 ½			No. 1 flax, 1 car, dockage	1 37 ½
No. 2 Nor. wheat, 1 car	85 ½			Note—Owing to lack of space, some of the cash sales have been omitted, but the full range of prices on the various grains and grades are given.	
No. 2 Nor. wheat, 15 cars	85 ½				
No. 2 Nor. wheat, 8 cars	85 ½				
No. 2 Nor. wheat, 15 cars	85 ½				
No. 2 Nor. wheat, 6 cars	85 ½				
No. 2 Nor. wheat, 2 cars	85 ½				
No. 2 Nor. wheat, 1 car	85 ½				
No. 2 Nor. wheat, 6 cars	85 ½				
No. 2 Nor. wheat, 1 car	85 ½				
No. 2 Nor. wheat, 2 cars	85 ½				
No. 3 wheat, 1 car	80 ½				
No. 3 wheat, 1 car	77 ½				
Rejected wheat, 1 car, frosted	79 ½				
Rejected wheat, 1 car, frosted	73 ½				
Rejected wheat, 1 car	73 ½				
Rejected wheat, 1 car	73 ½				
Rejected wheat, 1 car	80 ½				
No grade wheat, 1 car	81 ½				
No grade wheat, 1 car	79 ½				
No grade wheat, 1 car, bin burnt	74 ½				

Quotations in Store Fort William and Port Arthur from November 12 to November 18, inclusive															
WHEAT								OATS				BARLEY			
Date	1*	2*	3*	4	5	6	Feed	1 CW	2 CW	3 CW	4 CW	No. 3	No. 4	Ref.	Feed
Nov. 12	85 ½	82 ½	81 ½	76	..	..	55	35 ½	34 ½	34 ½	34 ½	35 ½	34	30	47
13	84 ½	82 ½	80 ½	..	..	..	..	35 ½	34 ½	34 ½	34 ½	35 ½	..	..	..
15	84 ½	81 ½	79 ½	..	..	..	..	34 ½	..	..	..	..	..	..	..
16	83 ½	80 ½	78 ½	..	..	..	..	34 ½	..	..	..	..	..	..	..
18	83 ½	80 ½	77 ½	74	..	..	56	34 ½	..	..	..	..	..	..	..

THE MARKETS AT A GLANCE										CORRECTED TO MONDAY, NOVEMBER 18									
WINNIPEG GRAIN				WINNIPEG LIVE STOCK				COUNTRY PRODUCE				MON. DAY				WEEK AGO			
	MON.	WEEK AGO	YEAR AGO		MONDAY	WEEK AGO	YEAR AGO												
Cash Wheat				Cattle				Butter (per lb.)				Live Poultry				Hay (per ton)			
No. 1 Nor.	83	85 ½	100 ½	Extra choice steers	\$ 8. 00	\$ 8. 00	\$ 8. 00	Fancy dairy	29c	28c	28c	Chickens	15c	15c	15c	No. 1 Red Top	\$15	\$16	\$16
No. 2 Nor.	80	83 ½	97 ½	Choice butcher steers and heifers	5.75-6.00	5.75-6.00	5.75-6.00	No. 1 dairy	26c	25c-26c	24 ½-25c	Fowl	10c	10c	9c	No. 1 Upland	\$15	\$16	\$16
No. 3 Nor.	77 ½	81 ½	95 ½	Fair to good butcher steers and heifers	5.25-5.50	5.25-5.50	4.90-5.25	Good round lots	24c	23c-24c	23c	Ducks	14c	14c	12c	No. 1 Timothy	\$18-20	\$19-21	\$15
No. 4	74	78 ½	92 ½	Best fat cows	4.00-5.00	4.00-5.00	4.35-4.65	Eggs (per doz.)				Gee	10c	10c	10c				
No. 5	..	71 ½	85 ½	Medium cows	4.75-5.00	4.75-5.00	4.25-4.50	Strictly fresh	28c	28c	28c	Turkeys	16c	16c	14c				
No. 6	..	66 ½	80 ½	Common cows	4.00-4.50	4.00-4.50	3.50-4.00	Potatoes	55c	55c	60c								
Feed	83	85 ½	67 ½	Best bulls	3.00-3.50	3.00-3.50	2.50-3.00	Milk and Cream											
Cash Oats				Com'n and medium bulls	3.75-4.00	3.75-4.00	3.25-3.50	Sweet cream (per lb. butter fat)	87c	85c	85c								
No. 2 C.W.	34	35	42 ½	Choice vral calves	3.00-3.50	3.00-3.50	2.50-2.75	Cream for butter-making purposes (per lb. butter fat)	52c	50c	50c								
Cash Barley				Heavy calves	6.00-6.50	5.25-5.00	5.00-5.50	Sweet milk (per 100 lbs.)	\$8.10	\$8.10	\$8.00								
No. 3	..	54	66	Best milkers and springers (each)	4.50-5.50	4.50-5.50	4.25-4.75												
Cash Flax				Com'n milkers and springers (each)	\$55-60	\$60-67	\$45-55												
No. 1 N.W.	121	126	..																
Wheat Futures				Hogs															
November	83 ½	86 ½	100 ½	Choice hogs	\$8.00	\$8.50-8.75	7.75-8.00												
December	80 ½	82 ½	96 ½	Heavy hogs	5.50-6.50	5.50-6.50	5.75-7.50												
May	85 ½	87 ½	99 ½	Stags	\$8.00	\$8.00	6.75-7.75												
Oat Futures				Sheep and Lambs															
November	34	34 ½	42 ½	Choice yearlings	6.50-6.75	6.50-6.75	6.50-6.00												
December	31 ½	32 ½	39 ½	Best killing sheep	4.50-5.00	4.50-5.00	4.50-5.00												
May	34 ½	35 ½	42 ½																
Flax Futures																			
November	121	125 ½	188																
December	118 ½	118 ½	184																
May	118 ½	124	..																

Gibberite are pressed for sale. Canadian offers are liberal and rather pressed for sale and expectations are for liberal world's shipments this week. Just before the close there was some covering by shorts and part of decline was recovered on weakness in stock market and fears of further political disturbance. At the close market was steadier, 1 to 1 ½ lower than yesterday.

BRITISH LIVESTOCK
Liverpool, Nov. 16.—John Rogers and Co. cable that there was a good demand for cattle at Birkenhead today and a slight advance in prices may be recorded, Irish steers making 11½ to 12½ cents per pound.

CHICAGO LIVESTOCK
Chicago, Nov. 16.—Cattle—Receipts, 1,000 head; market, steady; hogs, \$5.35 to \$11.00; Texas steers, \$4.30 to \$5.00; western steers, \$4.30 to \$5.00; stockers and feeders, \$4.10 to \$7.15; cows and heifers, \$2.75 to \$7.40; calves, \$2.50 to \$10.00.

Hogs—Receipts, 12,000 head; market, slow, weak to 2 cents under yesterday's average; light, \$7.50 to \$7.85; heavy, \$7.40 to \$7.80; rough, \$7.30 to \$7.50; pigs, \$3.00 to \$3.50; bulk of sales, \$7.50 to \$7.55.

Sheep—Receipts, 5,000 head; market, strong; native, \$3.50 to \$4.55; western, \$3.55 to \$4.00; yearlings, \$4.75 to \$5.00; lambs, \$5.50 to \$7.50; western, \$5.75 to \$7.40.

CANADA AND U.S. WHEAT EXPORTS
Wheat, including flour exports from the United States and Canada for the week ending Nov. 14 (Galveston exports not included), aggregate 3,171,894 bushels, against 3,788,783 bushels last week and 3,515,074 bushels this week last year. For the 20 weeks ending Nov. 14 exports are, 55,442,227 bushels, against 51,878,685 bushels in the corresponding period last year.

CHICAGO WHEAT MARKET
Chicago, Nov. 16.—Wheat headed downwards again Saturday. The market has been declining for nearly three weeks. Rapidly increasing supplies and no adequate demand allowed the bears to retain control. The close was weak 1 to 1 ½ under last night. Corn finished 1 to 1 ½ lower, oats varying from a shade off to a like amount up.

Except for an unfounded report that peace negotiations had been broken off, bulls in wheat found no encouragement of even a temporary sort. The effect in the pit, however, proved brief, and selling was generally free. Argentine weather was favorable, northwestern crop late arrivals for the week nearly double those of a year ago, and Chicago receipts of 1,300,000 bushels in excess of the shipments. Moreover the Russian