

PERSONAL NOTES

Mr. A. R. Gibson succeeds Mr. J. W. McConnell on the directorate of the Sterling Coal Company.

Mr. F. G. Hassard has associated himself with the Toronto office of the Dominion Life Assurance Company.

Mr. J. H. Roy and Mr. G. N. Brooks succeed the late Mr. Geo. Copping, a victim in the Lusitania disaster, and Mr. Wm. G. R. Gordon, who has volunteered for active service, on the directorate of the Canadian Converters Company.

Mr. D. E. Crutchlow, of Messrs. C. Meredith and Company, has been elected a member of the Montreal Stock Exchange. Mr. Crutchlow takes the seat held in the name of Mr. A. T. Shaughnessy, of the same firm, who is going to the front with the 60th Regiment.

Mr. T. R. Billett has been elected chairman of the Winnipeg Stock Exchange. The other officials are:—Mr. E. M. Counsell, vice-chairman, Mr. Fred H. Stewart, secretary-treasurer; Mr. T. J. Lytle, assistant secretary; Mr. H. T. Champion, Mr. W. T. Kirby, Mr. A. M. Nanton, managers. Messrs. Laing and Turner have been reappointed auditors for the ensuing year.

Mr. W. H. Cross, a well-known Toronto accountant, died at his home, 111 St. George Street, this week. The late Mr. Cross was born in England. He resided in Hamilton for several years before coming to Toronto. Some 20 years ago he became a member of the accounting firm of Messrs. Clarkson, Gordon and Dilworth, but owing to bad health retired two years ago.

Mr. J. H. Black, of Haileybury, has been elected a director of the Excelsior Life Assurance Company. Mr. Black is general manager of the Northern Ontario Power Company, and was formerly one of the Commissioners of the Temiskaming and Northern Ontario Railway. He is one of the best known men of the north country, genial, well liked, a good citizen, with an excellent all-round knowledge of finance and business.

Mr. J. W. McConnell, president of St. Lawrence Sugar Refineries, Limited, has announced the retirement of Mr. A. Baumgarten, as honorary president and director, and also that Mr. Baumgarten has sold out his entire interest in the company. Mr. Otto W. Donner, vice-president and managing director for the past three years, has also resigned and retired from the board. Mr. McConnell now becomes managing director as well as president of the company.

Mr. J. H. Sherrard, Alaska Feather and Down Company, Limited, Montreal, has been elected president of the Canadian Manufacturers' Association. The other officers are:—First vice-president, Thos. Cantley, Nova Scotia Steel and Coal Company, Limited, New Glasgow; 2nd vice-president, S. R. Parsons, the British-American Oil Company, Limited, Toronto; treasurer, Geo. Booth, Booth-Coulter Copper and Brass Company, Limited, Toronto; auditors, Wilton C. Ed- dis and Sons, Toronto.

Mr. G. Tower Ferguson has been elected president of the Toronto Stock Exchange, succeeding Mr. E. C. Freeland, of John Stark and Company. Mr. Ferguson, head of the well-known investment house, Ferguson and Company, Toronto, has occupied the presidency of the Toronto Stock Exchange previously in 1899 and 1900. The other officers elected this week are:—Vice-president, S. Temple Blackwood; secretary, H. R. Tudhope; treasurer, Geo. W. Blaikie; executive committee, F. G. Osler, E. B. Freeland, O. Heron.

Mr. W. Buckingham, manager of the British Mortgage Loan Company, died at Stratford, Ont., last week. The late Mr. Buckingham was born at Crediton, Devon, England. After coming to Canada he made a name for himself as a writer and public man. In 1862 Mr. Buckingham was appointed private secretary to Hon. M. H. Foley, postmaster-general for Canada, and while filling this office was made commissioner to inquire into the management of the post-offices of the Dominion. In later years, 1873-78, he became connected with Hon. Alexander Mackenzie, prime minister of Canada, as his private secretary. At the close of the premier's tenure of office, Mr. Buckingham was appointed

deputy minister of the interior. As a citizen of Stratford he was actively connected with many public institutions.

Mr. Thomas L. Cantley has been elected first vice-president of the Canadian Manufacturers' Association. To be second in command of such an important organization, with a membership of over 3,000 is an honor won, in this case, by a man who has worked up from the bottom of the ladder. Mr. Cantley has taken a leading part in the production of shells for the Allies, was made an honorary colonel in this connection, and is a member of the shell committee which handles matters relating to the industry. Like many other prominent industrial and business men of Canada, Mr. Cantley's first job was with a telegraph company. He started when 15 years old, as a messenger with the Western Union Telegraph Company. When the Intercolonial Coal Company,



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at Westville, built a telegraph system connecting the collieries, railway and wharves with the Western Union system, he became their first telegraph operator. Later, he went into a general merchandise business and when the firm was dissolved in 1885, became sales agent of the Nova Scotia Steel Company. Step by step, he rose in the estimation of the executive and in position, becoming in turn, secretary, assistant manager, joint manager, director, and now holding the dual appointment of general manager and second vice-president of the company. He is a practical man in every way, and has a thorough knowledge of the steel industry and of his company's position and possibilities.

Mr. Cantley was born in New Glasgow, N.S., and not believing that far away fields are green, stayed in Nova Scotia, making name and fame there. He has probably half-a-dozen suit cases well spattered with labels, as he has spent much time in Great Britain, Germany, Norway, Sweden, Austria, Italy, France, Cuba and other countries. Between 1895 and 1900, he introduced Wabana iron ore in Germany and more than 2,000,000 tons were exported to that country. That trade having ceased on account of the war, Mr. Cantley has been hustling with the typical enterprise of the maritime province people, to find new export markets and openings for the products of his progressive corporation.

Mr. S. H. Voorhees, who has been identified in New York with the Royal Bank of Canada, has been appointed vice-president of the National City Bank. He has gained a fine reputation among bankers as an authority upon branch banks, says the Wall Street Journal. The City Bank has been reaching out in all directions so as to secure competent and highly-trained men to place in charge of various departments of this institution, which has become a great international bank. To be a vice-president of a national bank does not entail the holding of stock in the institution unless the vice-president be also a director. It is within the past 15 years that the vice-presidency of the bank has become a part of the great executive and working force of the institution. Formerly, to be vice-president was to hold an honorary and highly-dignified relation to the bank. Mr. Voorhees' election as vice-president of this institution is significant from two points of view. First, his is one of the rare cases where a representative of a foreign banking institution has been brought into important executive relation with a national bank. Next, his selection makes it clear that the institution purposes increasing the number of branch banks maintained in South America.