

Gift-Edged Assets . . .

The Royal Insurance Commission having recently investigated the affairs of



Not a dollar of Stocks.
Not a dollar of unauthorised Securities.
Not a dollar of speculative investments.
Not a dollar with subsidiary Companies was found among its Securities.

Not a dollar was "written up" in its list of Assets, and the Real Estate held by the Company (outside its Head Office Building) was less than \$1,000.

Advice to Merchants: "Bond your Book-keepers."

THE UNITED STATES FIDELITY AND GUARANTY CO.

Issues all kinds of SURETY BONDS on shortest notice at reasonable rates.
HEAD OFFICE FOR CANADA: 5 COLBORNE ST., TORONTO.
A. E. KIRKPATRICK, MANAGER.

WE WILL BOND YOU

"Contract Bonds insure completion of buildings."

3

Prominent Characteristics of

THE DOMINION LIFE

High Interest-Earning Power
Safety of Invested Assets
Economy and Care in Management
HEAD OFFICE . . . WATERLOO, ONT.

THE Excelsior Life Insurance Company

ESTABLISHED 1860

Head Office: Excelsior Life Building
TORONTO
69-61 Victoria St.

1905 the most successful year in a career of uninterupted progression.

Insurance in force over nine millions.
New Insurance written \$2,433,281.00
Cash Income . . . 321,236.62
Reserve . . . 894,025.30
Assets for Policyholders security . . . 1,500,000.00

Desirable appointments open for good Agents.

STOCKS AND BONDS.

With Their Prices on Canadian Exchanges August 16th and a Year Ago.

Montreal Prices corrected by Burnett & Co., 12 St. Jacques St., Montreal.
Unlisted Stocks corrected by H. O'Hara & Co., 30 Toronto St., Toronto.
Halifax Prices corrected by J. C. Mackintosh & Co., 166 Hollis Street, Halifax.

BANKS	Share	Capital Subscribed.	Capital Paid-up.	Rest.	Div. 6 mo	PRICE		
						Aug. 16	2 Aug. 9	1905 Aug. 16
British North Am.	100	4,800,000	4,800,000	2,141,000	6%	143	146	143
Can. Bk. of Commerce	100	10,000,000	10,000,000	4,300,000	3%	176	177	175
Crown Bk of Can. (u)	100	920,000	373,000	nil	1	109	111	109
Dominion	100	5,000,000	3,000,000	3,000,000	6	270	270	270
Eastern Townships	100	2,465,000	2,465,000	1,600,000	1	153	158	157
Hamilton	100	4,473,000	4,473,000	2,169,000	2 1/2	226	226	226
Hochelaga	100	3,000,000	3,000,000	1,450,000	2 1/2	154	160	154
Home Bk of Can. (u)	100	804,000	690,000	175,000	2 1/2	175	175	175
Imperial	100	4,000,000	3,934,000	3,934,000	5	230	231	230
Merchants Bk of Can.	100	6,000,000	6,000,000	3,000,000	3 1/2	172 1/2	172 1/2	172 1/2
Metropolitan Bank	100	1,000,000	1,000,000	1,000,000	4	199	200 1/2	199
Motsons	100	3,000,000	3,000,000	3,000,000	2 1/2	227	227	227
Montreal	100	14,400,000	14,400,000	10,000,000	2	253	253 1/2	253
Nationale	100	1,900,000	1,900,000	600,000	3	169 1/2	170	169 1/2
New Brunswick (u)	100	604,000	488,000	950,000	3	96 1/2	96 1/2	96 1/2
Northern (u)	100	1,190,000	808,000	nil	2	141	141	141
Nova Scotia	100	2,701,000	2,621,000	4,400,000	5 1/2	27	28 1/2	27 1/2
Ontario	100	1,900,000	1,900,000	700,000	3 1/2	134 1/2	134 1/2	134 1/2
Peoples Bk of N.B. (u)	100	2,907,000	2,917,000	4,937,000	5	227 1/2	227 1/2	227 1/2
Provincial Bank of Can. (u)	100	180,000	180,000	180,000	4	300	300	300
Quebec	100	2,800,000	2,800,000	1,150,000	3 1/2	143 1/2	141	143 1/2
Royal Bk of Can.	100	3,800,000	3,800,000	3,800,000	4 1/2	140 1/2	140 1/2	140 1/2
St. Hyacinthe (u)	100	304,000	304,000	75,000	3	111	111	111
St. Jean (u)	100	300,000	321,000	10,000	3	111	111	111
St. Stephens (u)	100	300,000	300,000	45,000	3 1/2	111	111	111
Sovereign	100	3,000,000	3,702,000	1,244,000	3	139 1/2	140	139 1/2
Standard	100	1,219,000	1,219,000	1,219,000	3	141	141	141
Sterling (u)	100	741,000	481,000	nil	3	141	141	141
Toronto	100	3,900,000	3,900,000	3,900,000	4	233	233	233
Traders	100	3,800,000	3,800,000	3,800,000	3 1/2	141 1/2	141 1/2	141 1/2
Union Bk of Can.	100	3,000,000	3,000,000	1,500,000	4	154	155	154
Union Bank of Halifax (u)	100	1,900,000	1,900,000	1,450,000	4	180	185	180
Western	100	550,000	550,000	300,000	3 1/2	141 1/2	141 1/2	141 1/2

Loan Companies.

Agric. Sav. & Loan	100	630,000	630,000	265,000	3	123	123	123
Can. Per. Mtg. Corp.	100	6,000,000	6,000,000	2,400,000	3	126	127 1/2	126
Can. Ld. & N. Inv. Co.	100	3,000,000	1,000,000	2,000,000	3	120	123	120
Cent. Can. L. & Sav. Co.	100	1,000,000	1,000,000	800,000	3	170	170	170
Col. Invest. & Loan	100	2,450,000	2,450,000	100,000	3 1/2	80	80	80
Dominion Sav. & Inv. Soc.	100	1,000,000	934,400	60,000	4	70	70	70
Ham. Prov. & L. Soc.	100	1,000,000	1,000,000	450,000	3	122	122	122
Imperial B. & L. Co.	100	800,000	745,155	54,845	4 1/2	125	125	125
Landed B. & Loan Co.	100	700,000	700,000	270,000	4 1/2	70	70	70
London L. Co. of Can.	100	679,700	679,700	166,000	3	122	122	122
L. & C. L. & A. Co. Ltd.	100	1,000,000	1,000,000	225,000	3	110 1/2	114 1/2	110 1/2
Mont. Loan & Mtg.	100	500,000	500,000	225,000	3 1/2	108	108	108
Ont. L. & Deb. Co. Ltd.	100	800,000	1,400,000	655,000	3 1/2	131	131	131
Toronto Mortgage Co.	100	725,000	725,000	550,000	3 1/2	130	130	130
Toronto Savings	100	1,000,000	1,000,000	570,000	3 1/2	112	112	112
Real Estate Loan Co.	100	373,740	373,740	35,000	3 1/2	85	85	85

Insurance Companies.

British Am. Assur. Co.	100	850,000	850,000	85,186	3	97	97	97
Western Assurance Co.	100	1,500,000	1,468,700	262,763	3	80	80	80

Transportation.

Can. Pacific Railway	100	101,400,000	101,400,000	101,400,000	5	165	166 1/2	166 1/2
New	100	12,500,000	12,500,000	12,500,000	1 1/2	94	95	95
Duluth S.S. & A. Co.	100	13,000,000	13,000,000	13,000,000	1 1/2	18	19	18
Halifax Electric	100	1,350,000	1,350,000	5,000,000	1 1/2	102	102	102
Havana Elect. pref.	100	5,000,000	5,000,000	5,000,000	1 1/2	90 1/2	91	90 1/2
Illinois Traction pref.	100	7,000,000	7,000,000	2,420,000	1 1/2	49	53	47
London St. Railway	100	392,000	392,000	50,000	3	152 1/2	155	152 1/2
Min. St. P. & S.S. Co.	100	14,000,000	1,400,000	7,000,000	3 1/2	127 1/2	128	127 1/2
Mont. Street Railway	100	7,000,000	7,000,000	6,000,000	3 1/2	27 1/2	28 1/2	27 1/2
Niagara St. C. & Tor.	100	925,000	925,000	705,000	4	75	75	75
Niagara Navigation	100	705,000	705,000	705,000	4	127	127	127
Northern Navigation	100	840,000	840,000	840,000	6	102 1/2	105 1/2	102 1/2
North Ohio Traction	100	7,500,000	7,500,000	7,500,000	3	82	81	81
Rich & Ont.	100	1,324,000	1,324,000	17,800,000	3	46 1/2	47	46 1/2
Rio de Janeiro	100	25,000,000	7,000,000	7,000,000	7 1/2	143	143	143
Sao Paulo	100	14,000,000	14,000,000	14,000,000	20	136 1/2	136 1/2	136 1/2
St. John Elect.	100	707,000	707,000	7,000,000	3	108	114	114
St. Lawrence & Chic. Nav.	100	707,000	7,000,000	7,000,000	3	108	114	114
Toledo Railway	100	603,000	603,000	12,000,000	10	142	142	142
Toronto Railway	100	2,000,000	2,000,000	2,000,000	1	32 1/2	33 1/2	32 1/2
Trinidad Elect.	100	8,000,000	7,000,000	7,000,000	1 1/2	114 1/2	114 1/2	114 1/2
Twist City Ry. Co.	100	1,800,000	1,800,000	1,800,000	1 1/2	85	85	85
West India Elect.	100	800,000	800,000	800,000	1 1/2	112 1/2	113 1/2	112 1/2
Winnipeg Elect.	100	4,000,000	4,000,000	4,000,000	1 1/2	47	47	47

Tel., Light, Electr.

Bell Telephone	100	7,073,000	7,916,000	1,350,000	2 1/2	153 1/2	149	153
Consumers Gas	100	2,450,000	2,450,000	973,000	2 1/2	205	205	205
Dom. Electr.	100	1,000,000	1,000,000	1,000,000	1 1/2	121	121	121
Mackay, common	100	50,000,000	41,250,000	41,250,000	1	73 1/2	73 1/2	73 1/2
Mex. E. L. Co. Ltd. stock	100	50,000,000	40,645,000	40,645,000	1	73 1/2	73 1/2	73 1/2
Mex. L. & P. Co.	100	12,000,000	6,000,000	6,000,000	1	84	84	84
Mont. Electr.	100	2,000,000	2,000,000	2,000,000	2 1/2	167 1/2	170	167 1/2
Mont. L. H. & P.	100	17,000,000	17,000,000	17,000,000	2 1/2	90 1/2	90 1/2	90 1/2
Tor. Elec. Light	100	3,000,000	2,950,000	300,000	1 1/2	157	157 1/2	157 1/2

Industrial.

Autom. Ry. Signal	100	625,000	625,000	625,000	84	84	84	84
B. C. Packers (u)	100	625,000	625,000	625,000	7	76	76	76
Can. Col. Cotton	100	2,700,000	2,700,000	2,700,000	2 1/2	48	63	44
Can. Gen. Electric	100	4,700,000	3,571,000	3,571,000	1 1/2	110 1/2	110 1/2	110 1/2
Can. Salt	100	3,500,000	3,500,000	3,500,000	30	30	30	30
City Dairy Co.	100	284,000	271,000	271,000	90	91	91	91
Crow's Nest Pass	100	3,500,000	3,500,000	1,800,000	3 1/2	280	270	280

STOCKS

INDUSTRIAL.

Dom. I & S Co. com	100	143	146	143	146	143	146
Dom. Coal Co. com	100	176	177	175	176	176	176
Dom. Textile pref.	100	109	111	109	111	109	111
Intere. Coal, com	100	270	270	270	270	270	270
Lake of Wds. Mill pfd.	100	153	158	157	158	157	158
Laurentide Paper com	100	226	226	226	226	226	226
Mont. Cotton	100	154	160	154	160	154	160
Mont. Steel com	100	230	231	230	231	230	231
N. S. Steel & Coal com	100	172 1/2	172 1/2	172 1/2	172 1/2	172 1/2	172 1/2
Ogilvie Flour com	100	199	200 1/2	199	200 1/2	199	200 1/2
Ont. Elect. Dev.	100	227	227	227	227	227	227
Windsor Hotel	100	253	253 1/2	253	253 1/2	253	253 1/2

Land Co's.

Can. N. W. Land	100	141	141	141	141	141	141
Ont. & Qu'Appelle	100	141	141	141	141	141	141

Trust Co's.

Nat Trust Co of Ont.....	100	139 1/2	140	139 1/2	140	139 1/2	140
Tor Gen Trusts Cor	100	245	248	245	248	245	248