nearly as fast as we have been borrowing. The wisest thing for Canada to do from now on for a few years is to PRODUCE. We have already built sufficient miles of railroad to take care of a much larger crop than we have ever harvested. Our cities are sufficiently congested with workers, and those out of work, to be able to get along for a few years without any additional workers.

If our Government and transportation companies are desirous of having an increased immigration, they should bend their efforts towards the securing of people who will go on the land and not encourage people to come out to this country and settle in the cities and towns. At any rate, a little pause in the influx of newcomers would give us a breathing spell and enable us to catch up with our products. It may be all for the best if there should be a falling off in the number of newcomers coming to the Dominion this year.

The accompanying chart shows the immigration to Canada from 1897 to date.

Side Lights.

H. B. Henwood, Manager of the St. James Street Branch of the Bank of Toronto, is to have new ten storey office building. Probably the a new building will wean him from any lurk-ing love for the west which remains with him. Before coming to Montreal he was located in

Both the mayoralty candidates, Major Stephen and Mederic Martin are Liberals. In Toronto the mayors are nearly always Tory. Tory Toronto does not take kindly to men of the Liberal persuasion.

B. Hal. Brown, President of the Prudential Trust Company, is an old insurance man. He made good there and then built up a valuable trust business, of which he is the efficient head.

Hanna, third Vice-president of C.N.R., is a director of thirty companies. Its a safe bet that the C.N.R. absorbs more of his time than the other twenty-nine put together. Just now, at any rate.

When John Burns, the English labor leader, was elected to Parliament the "workers chipped in and raised a salary for him, as members of Parliament then received no compensation. After he had been a while in office he was making a speech at a workingman's mass meeting, when he was interrupted by a rough voice in the audience asking:

"What are you doin' with all that money we're giving you?

It was a critical moment. A wrong answer would have lost him his leadership. But Burns was equal to the crisis. After a dramatic silence of a few seconds he replied:
"Ask the missus."

The crowd applauded thunderously.

It is said that it was Mrs. Harriman who insisted on the liquidation of the United States Express Company: Mrs. Harriman held more

than 20,000 shares and reached the conclusion that it was better to close out the business and divide the assets than to fritter away property in a business which afforded little prospect of pro-With Mrs. Harriman a decision once reached is prosecuted energetically. Like her husband, if a thing is to be done it must be done quickly. Mrs. Harriman conducts her business at offices in the Harriman National Bank up-town. She has a very large estate to care for, but has managed it with conspicuous success. Bankers and others who have had business relations with her regard her as the ablest woman business in New York, Hetty Green also excepted.

Archibald Forbes was fond of recounting his experience in Leven, Fifeshire, during a lecture tour. When Forbes entered the hall there was not a single soul present. After a bit, however, a man strolled in and calmly proceeded to choose It seemed he was a commercial traveller, putting up at the place for the night, who had found time hanging heavily on his hands. No-body else coming, Forbes said to the "audi-ence": "Will you have the lecture, or will you have a drink?" "A drink," said the traveller.

story going the rounds in Wall Street is considered apropos by certain brokers. It is told in this way

A man went to a well-known stomach specialist and complained of mysterious pains. doctor gave him three small tablets, one of which

he was to take each night for three nights.
"Doctor," he reported, "I am no better.
fact I might say I am worse."

"Well," replied the physician, "I must investigate this case thoroughly. What is your age?" Forty-five.

"What is your business?" "I am a stockbroker.?

A light broke over the doctor's face. "Well," he cried, "now I know what is the matter with you. You need a square meal. Here take this dollar and get a good filling in."

ELEVEN MONTHS TRADE

For the first eleven months of the present fiscal year Canada's trade amounted to \$1,019,-685,000, as compared with \$962,511,000 for the

corresponding period last year.

Exports of domestic goods for the eleven months of the present fiscal year were \$404,887,-000, and the imports for the corresponding 000, and the imports for the corresponding period were \$565,227,000 For the month of February just ended Canadian exports totalled \$20,654,000. Of this \$4,674,000 was manufactured goods, compared with \$3,950,000 for February of last year. The exports of agricultural products were \$5,058,000, compare with \$7,545,-000 for the month of February, 1913. Animals and their produce exports for February last were \$3,427,000, compared with \$2,861,000 for February, 1913.

Domestic exports for the eleven months of 1913 were \$320,879,000, compared with \$404,-887,000 for that term of the present fiscal vear.

GRAND TRUNK RAILWAY SYSTEM

\$66.783

Traffic earnings from March 15th to 21st, 1914:-1914 $\dots \dots \$1,044.181$ 1913 1,110.964

Decrease