

VOL. XXIX. No. 166

e Was Noted so Soon as ropean War Broke Out

ECLINE IN SOUTH

Made to Sell the \$639,400 Prefer. ing at the Disposal of the

American Type Founders for the I were \$357,428, an increase over f \$5,000 and the largest since 1907 o.c. on the preferred stock there of \$194,456 for the common stock, on the \$4,000,000 outstanding, on

ows the net profits with the perboth classes of stock for the

	201 (1	re pas
Net.	% on	•
Profits.		c. 01
\$829,514	pfd.	com
	. 12.58	5.04
445,913	22.30	7.65
461,043	23.05	8.03
237,962	11.90	2.45
306,758	15.34	4.17
323,082	16.15	4.57
331,803	16.59	4.79
. 333,531	16.68	4.84
. 352,499		
	15.33	5.27
	15.14	4.86
s reduced during	g the year	· fn
and the work	ne canita	T
nount reported	s capita	1 was
nount reported of	n Aug. 31	, 1913.

s the amount of bonds outstand working capital on August 31 of \$2,910.45

. 880,000 2,729,31 2,872,800 839,800 2,000,000 1,950,000 3,441,506 3.205.043 1,900,000 1,850,000 2.792,022 1,813,300 2.217.948
2.17.48.000 3.216.049
Ear, showed a slight falling off,
months of the fiscal year prior
t of the war, they were equal

two months of the previous year, showed a little reduc er, the first month of the curarger reduction, but the ma s is only temporary and that business will be normal. erican Type Founders ebbs and

erity of the country and alof the country in general has past year, that of this co ere the large wheat crop sold a material increase. vorably affected by the large foreign demand and low prices

entage of the company's trade the cotton belt.

t the disposal of the company, rket has been unfavorable and fter the close of the war. tes that the company is in ex-he directors believe that after ettlement due to the war, its hat of the past year in both

NTREAL CHANGES

Bank of Montreal in Spokane, ned the management place of H. M. Bancroft, who of the Bank of Montreal in

y manager in Chatham, N.B. take the place of Mr. Ament manager in Quebec, will

Gravely, who will retire from ing manager of the Hahfax

WAR RECRUITS.

ber 19.-Mr. N. W. Rowell, in the Ontario Legislature, ds 2,000,000 men, Canada. in send 350,000. r pay the price in the risk

heir full share in the finan-

is face to face with a great e duty of every man to cast which he may do his duty.

PRESS COMPANY. ovember 19.--Mr. Wilbert D.

shier here for the Dominion he past six years, has been

TYRE WILL DIVIDENDS NEXT YEAR.

per 19.—Hamilton B. Wills' says that a new high record as recorded by the McIntyre figures showing 7,500 tons ed \$64,700.

s company during October

g up monthly and the only of MeIntyre Mines being which is now being paid off. McIntyre will pay dividends

Class of Offering and Good Demand Generally

RIIVERS ARE HAGGLING

ces do Not Maintain for Very Long and in Conse quence the Markets are Irregular for Many Lines.—Cross-breds are Exceedingly Strong and Merinos Nearly as Bad.

Bradford, November 3.—(By mail.)—The inquiry for all classes of wool continues good, although there are not as many big orders coming in as there were last week. Topmakers say that they can get as much business as they are willing or able to take.

deek to do it, only to learn a little later that someone else has made a better one. What is at the bottom of all the recent excitement is undoubtedly the far that the new wool will not arrive in time in order to enable new contracts to be completed as promotized by the far that the new wool will not arrive in time in order to enable new contracts to be completed as promotized by the far that the new wool will not arrive in time in order to enable new contracts to be completed as promotized by the far that the new wool will not arrive in time in order to enable new contracts to be completed as promotized by the far that the new wool will not arrive in time in order to enable new contracts to be completed as promotized by the far that the new wool will not arrive in time in order to enable new contracts to be completed as promotized by the far that the new wool will not arrive in time in order to enable new contracts to be completed as promotized by the far that the new wool will not arrive in time in order to enable new contracts to be completed as promotized by the far that the new wool will not arrive in time in order to enable new contracts to be completed as promotized by the far that the new wool will not arrive in time in order to enable new contracts to be completed as promotized by the far that the new wool will not arrive in time in order to enable new contracts to be completed as promotized by the far that the new wool will not arrive in time in order to enable new contracts to be completed as promotized by the far that the new wool will not arrive in time in order to enable new contracts to be completed as promotized promotized by the far that the new wool will not arrive in time in order to the North American markets.

There has been slackness in the domestic markets.

There has been slackness in the domestic market.

There has been slackness in the domestic market.

There has been slackness in the domestic markets.

There has been slackness in the domestic markets.

There has been slackness in the

The Government could relieve the tension tremendously by guaranteeing that all wool sold in Austra-Government (Challeman about he and New Zealand before Christmas should be shipped with the usual celerity and the presence of the wool here would probably be of more militar; alue than the Australian troops whose transportation would delay its arrival. The announcement from Consumption is Forbidden Except for Military Pur Melbourne that the export of wool has been prohibited except by permission of the Minister of Customs is somewhat cryptic but it probably means that the Commonwealth Government, like the Government of South Africa, is taking steps to see that the needs of this country are supplied first, and also that no Australian wool shall find its way into Germany or

sales was opened to-day and with an excellent spirit for all combing descriptions, good merinos, both scoured and greasy, showing an advance of fully five per cent on the closing rates of the previous series. Home trade buyers have shown great keenness and have taken the great bulk of the offerings in the above classes. Several good floks of Queensland wools have been represented in the catalogues includ.

Cloth and other manufactures of wool for the army and navy have been forbidden by the Government to consume any more raw material. One letter received the surplus stocks of wool and yarn in the hands of mill owners had been commandeered, and another stated that no piece goods where the surplus stocks of wool and yarn in the hands of mill owners had been commandeered, and another stated that no piece goods where the surplus stocks of wool and yarn in the hands of mill owners had been commandeered, and another stated that no piece goods where the surplus stocks of wool and yarn in the hands of mill owners had been commandeered, and another stated that no piece goods wheat. Oats.

While no contradiction of this venout here.

While no contradiction of this venout here. ools have been represented in the catalogues including the Milo mark, which sold at 11d, and the Wellshot at 13d-15d for the principal lots of combing. ne latter mark was of excellent quality and fairly to 16% d, for the best lots of the combing, and 11% d to procure additional supplies has made it imperative. The first being in dry condition, but decidedly seedy and rather short stapled.

Consideration of Government purposes. Cross-breds in the grease were represented by only mall offerings and have sold very rapidly at folly

THE HIDE MARKET

were no changes in wet or dry salted hides. The city mills for ordinary home use or for export . packer market was quiet.

Puerto Caballa		271
Puerto Cabello	* ***	271
Caracas		273
Maracaibo		27
Guatemala	27	271
Central America		27
Ecuador		24
Bogota	27	28
Vera Cruz		24
Tampico		24
Tabasco		24
Tuxpam		24
Dry Saited: Selected-		
Selected, Payta		16%
Maracaibo		161/
- crudittoffCO		1614
amentoras str		1614
wet salled:		10%
Vera Cruz	1514	16
	17	200
	15	171/2
	15	
	15	
	201/	21
City branded	201/4	21
	•••	184
City cow, all weights	16	161/2
	1.8	191/2
Country slaughtered cow	161/2	17
	16%	17
bull, 60 or over	16	161/4

COTTON AT NEW YORK. 6; July 7.89, up 8; Oct., new 8.07, up 3.

LONDON COPPER 12%c.

London, November 18.—Leading copper producers N. \$6.90 to \$6.25; W. G. \$6.20 to \$6.25; W. W. \$6.40 to \$6.50.

London, November 18.—Leading copper producers N. \$6.90 to \$6.50; W. G. \$6.20 to \$6.25; W. W. \$6.40 to \$6.50.

London, November 18.—Leading copper producers N. \$6.90 to \$6.50. better than 12% cents.

BOSTON CLEARINGS. Boston clearings \$22,421,469; decrease \$1,058,911.

CHICAGO CLEARINGS.

THE PRODUCE MARKETS

owever, now that the cold weather has arrived. Re Colonial Wool Sales Opened With Good ceipts will commence to fall off appreciably, and higher prices may be forecasted with a measure of

There continues to be a steady demand for cheese from English importers, for small lots, and as the prices bid are in line with exporters' views, a few sales were made. The tone of the market is firm and prices show no change. Finest western white 154c to 15%c

CONSERVING ITS WOOL SUPPLY

poses-Edict Due to Inability of Manufacturers to Procure Additional Quantities of Raw Material-Germany Has Made Efforts to Buy Wool Here.

According to mail advices from Germany woollen with they are now working are excessive and they makerel, palls, 1.75; half barrels small Green Cod, per 200 lmbs, bar ustria.

The first supplementary series of colonial wool

While no contradiction of this report has come through official channels, the sources from which the intelligence was received are as trustworthy that the reports are given the fullest credence. It is condry conditions. Sydney greasy combing of the Mid-kin mark has been taken by the home trade at 15d pressed for wool. The inability of her manufacturers to procure additional supplies has made it imperative

Cross-breds in the grease were represented by only small offerings and have sold very rapidly at fully jecting uniforms, underwear, hosiery and other wool-jecting uniforms, underwear, hosiery and other wool-jecting uniforms, underwear, hosiery and other wool-jecting uniforms. The process and the same has applied also to solve considered in which the advance is ever more noticeable in some cases. Fine half-bred slipe lambs have sold at up to 1s 11½d, constituting probably a new record in these wools.

New York November 19.—Curb market steady. Profit Sharing changed hands at 11½; Riker Hegeman at 8½; Sterling Gum at 4%, off ½; and United Cigar Stores, new stocks, at 8½.

Kelly Springfield common stock changed hands at

Late in September German Covernment officials 57. stated that word was expected any day from Berlin New York, November 19.—The market for common dry hides lacked new features yesterday. Actors in close touch with German industrial affairs, that
cording to brokers the inquiry from tanners was matters had reached a point which made it absolutelight and there were no further sales noted. The market, however, retained a very firm tone. There

It will be remembered that after the Germans in Bid. Asked. vaded Belgium, Francé and Russia they seized all the wool, tops and yarns lying in Verviers, Raubaix, Lodz, and other wool manufacturing centres. It was stated at that time that the weight of raw and partly manufactured wool requisitioned was very large, ry in normal times, have been cut into in such a way since that what remains must be carefully conserved. Germany has made efforts to buy wool in the United States during the past month or so, but so far as can be learned actual sales have not been consummated Some of the agents of German woollen manufactur- market is dull and generally steady. ers state that they have been informed by their prin-

NAVAL STORE MARKET

New York, November 19.-The situation in the local New York, November 19.—The situation in the local market for naval stores is much the same, business being fairly good for this time of the year.

The export business is reported still slow.

On the spot dealers asked 48 cents to 48½ cents for Stan. Oil, N.Y. 192

On the spot dealers asked 48 cents to 481/2 cents for spirits, with a steady inquiry for small parcels, th sales of round lots being the exception.

Nothing new was reported in tar, which was re peated at the basis of \$6.50 for kiln burned and re tort. Pitch is dull and nominally quoted at \$4.00 Rosins were reported firmer in tone and the qu

COTTON AT NEW YORK.

New York, November 19.—(1 p.m.)—Cotton, Dec., is asked.

10.1, up 7: Jan., new 7.27, up 7; May, new 7.68, up is decided by the prices of rosins in the yard: July 7.89, up 8; Oct., new 8.07, up 3.

The following were the prices of rosins in the yard: B, C, \$3.80 to \$3.90; D, \$3.85 to \$3.95; E, \$3.90 to \$4.00; B, C, \$3.85 to \$4.85; G, \$4.00 to \$4.10; H, \$4.05 to \$4.15; F, \$3.95 to \$4.05; G, \$4.00 to \$4.10; H, \$4.05 to \$4.50; M, \$6.15 to \$5.30; I. \$4.15 to \$4.35; K. \$4.60 to \$4.80; M. \$5.15 to \$5.30; of \$12,589,577,100.

cents; sales 54; receipts, 337; shipments, 9; stocks, in the bond crowd.

Rosin, firm; sales, 486; receipts, 1,163; shipments, none; stocks, 119,065. Quote: A. B. \$3.45; C. D. New York. November 19.—The American Smelt-\$3.45; E. F. \$3.52½; G. \$3.55; H. \$3.60; I. \$3.85; K. ing and Refining Company has advanced the price of 450 clearings \$47,757,188; decrease \$8,904,896: \$4.10; M, \$4.70; N, \$5.40; W, G, \$5.70; W, W, \$6.00.

WOOL BUSINESS HAS

Causes Trouble With Imports

PURCHASES HELD UP

Many Hands of Beth Sexes Being Gared for
This Winter—This Takes Much Responsihills. Off Sexes Being Gared for the between the prices now prevailing in the local market: bility Off the Country's Hands.

There has been freer buying of wool by manufacturers of late and in consequence the market has Hallbut, new frozen, per lb.

Hallbut, fancy express, per lb.

Hallbut, new frozen, per lb.

Hallbut, new frozen, per lb.

Steak Cod, per lb.

British Governemnt's orders for woollen goods have

B. C. Salmon, fresh exp., per lb. for all classes of the content of the part of the special content of the special content of the special content of the special content of the uncertainty as to alignments, several makers have as a rule no quotations for wards, topmakers have as a rule no quotations for wards and rectain quotations. On account of the uncertainty as to alignments, several makers have advanced their quotations for Merinos a halfpenny for January and latteness. By this it may be seen that the squeeze of eleiveries. By this it may be seen that the squeeze of eleiveries. By this it may be seen that the squeeze of eleiveries. By this it may be seen that the squeeze of eleiveries. By this it may be seen that the squeeze of eleiveries. By this it may be seen that the squeeze of eleiveries. By this it may be seen that the squeeze of eleiveries. By this it may be seen that the squeeze of eleiveries are tasked and prices show no change.

Finest eastern colored 15% to 1

whatever wool has been purchased of late by domestic manufacturers which have been above normal, have been for the fulfiliment of the Government orders which they have on hand and not due to any inders which they have or hand and not due to any inflation of the ordinary trade. There is no doubt but that these orders will prove a great boon to all manufacturers, as it will do a great deal to keep currency in circulation as well as to keep in employment many thousands of workers of both sexes and all ages who otherwise would be a heavy burden for the New Labrador Salmon, half barrels country to carry. Besides being normally employed, New Labrador Sea Trout, barrels many of them are complaining that the hours at New Turbot barrels

		1.10000	w neat.	Oa
Texas-	Copenhagen	ve &	78,850	
Nimian	-Manchester	v. 1998 N. v	80,021	
	46. 45	er enerte		
Total	Nov. 150 191	4	159,850	
Total	Nov. 15, 1913	WARAS	.224,123	44,2
The fo	ollowing are	the stocks in	eleyators:	_
		Wheat.	Corn.	Barle
B. & A.	.v. 34.0.76	99,319	23,242	15,7
B. & M.	(Mystic): .	. 1000 158,708	1	
B. & M.	(Hoosac) '.	550,406		
	A 42 3	4		
Total		700 499	02 040	

CURB MARKET STEADY.

Kelly Springfield common stock changed hands at

3		Bid.	Asked.
ŕ	United Profit Sharing	1114	12
-	Riker Hegeman		1/4
t	Sterling Gum		34
-		85%	74 8/4
t	Brit. Am. Tobacco	15	1/2
9		16	1/6
	Goldfields	11/8	1/4
	Kelly Springfield	57	60
	1st preferred	73	75
	2nd preferred	88	95
	Kerr Lake	45%	3/8
	Maxwell Motors	143%	34
١	1st preferred	43	45
	2nd preferred	17	19
	Willys Overland	69	72
Ì	Preferred	85	90
	Jumbo Extn	84	86
	STANDARD OIL STOCKS. New York, November 19 The Standard		

ers state that they have been informed by their principals that it will be impossible to make deliveries of goods on order. It was regarded as quite likely that this was due to a scarcity of raw material.

Continental Oil 217

Cumberland Pipe 53

Ohio Oil 172

Pierre Oil 14 Prairie Oil and Gas 376 Solar Refg. 240 Sou. Penn Oil 250

or		202	101
he	Stan. Oil, Ohio	. 415	425
e-	OIL QUOTATION		
e- e-	New York, November 19Standar	d Oil st	ocks op-
in	ened easier.	Bid.	Ašked.
***	Ohio Oil		171
0-	S. O., N. Y		190
	S. O., Penna Oil	249	252
lg	Crescent Pipe	40	42
75	S O Calif	000	

NEW YORK LISTINGS. New York, November 19.-There are listed on the Stock Exchange 1,089 issues of bonds with a par value

These issues are made up chiefly of railroads, in dustrials and mining corporations, but there are some issues of municipal bonds both domestic and foreign. Savannah, November 19.—Turpentine, firm, 451/4 Ordinarily there are between forty and fifty brokers

ADVANCE PRICE OF LEAD.

lead from \$3.70 to \$3.90.

THE FISH MARKET

Arrivals of fish this week have been fairly heavy, and it is expected that the quality will be particularly good for the market. Fresh haddock, steak cod. Question of Sufficient Supplies is Now
Troubling Manufacturers--Embargo
Causes Trouble With Imports

There a are Few Fine Foreign Merinos

Applies is Now
Mackerel is one cent cheaper at 9 cents, which is
about the only change.

Mackerel is one cent cheaper at a both about the only change.

All lines of oysters are coming forward freely, and are good solid meats. New fresh stocks of shell oysters are also coming in fairly well. Other lines such as smoked and salted and pickled fish are in good as smoked and salted and pickled fish are in good as the common of t The following table shows the prices now prevailing

highents, several makers nave avaluated then quotidos for Merinos a halfpenny for January and later deliveries. By this it may be seen that the squeeze is almost as acute for merinos as for cross-breds and is almost as acute for merinos as for cross-breds and is almost as acute for merinos as for cross-breds and is almost as acute for merinos as for cross-breds and is almost as acute for merinos as for cross-breds and is almost as acute for merinos as for cross-breds and is almost as acute for merinos as for cross-breds and is almost as acute for merinos as for cross-breds and for dressed poultry is good, and the markets is being taken the with the Hon, G. H. Deriley, acting High Commissioner, and it is expect at the two of the manufacture of war supplies.

The matter is being taken the with the Hon, G. H. Deriley, acting High Commissioner, and it is expect at the two of will be released, as it was purchased before the embargo was placed. The firm tone at the London auction sales in both merinos and cross-breds, despite the fact that competition is limited to buyers for English mills, has given some support to the North American markets.

The matter is being taken the wool will be released, as it was purchased before the embargo was placed. The firm tone at the London auction sales in both merinos and cross-breds, despite the fact that competition is limited to buyers for English mills, has given some support to the North American markets.

The matter is being taken the wool will be released, as it was purchased before the embargo was placed. The firm tone at the London auction sales in both merinos and cross-breds, despite the fact that competition is limited to buyers for English mills, has given some support to the North American markets.

The matter is being taken the wool will be released, as it was purchased before the embargo was placed. The firm tone at the London auction sales in both merinos and cross-breds, despite the fact that competition is limited to buyers for English mills, has given some suppo

Small Green Cod, per 200 lmbs, barrel Medium Green Cod, per 200 lbs. barrel

Large Green Cod, per 200 lbs. barrel

THE HOP MARKET New York, November 19.—The primary Pacific hop markets continue very quiet. Choice lots are scarce and the demand is limited to these. But they are firmly held. Inferior grades on the other hand which are in abundance, are easy to purchase, but are not

Business in consequence is of a very small volume At country points in this state trade is very slow and 80 the demand small. The local market remains in the same dull and

listless condition as heretofore for some time past.

The quotations below are between dealers in the
New York market and an advance is usually obtained from balers to brewers. States, 1914-Prime to choice 27 to 29; medium t New York November 19.—Curb market steady. prime 23 to 26. 1913—Nominal. Old olds 7 to 8. Germans, 1914-38 to 40.

Pacifics, 1914-Prime to choice 13 to 14; medium to prime 11 to 12. 1913-9 to 11. Old olds 7 to 8. Bohemian, 1914-39 to 44.

PARIS WHEAT OPENED UP.

Paris, November 19.-Spot wheat opened up %c from Wednesday at 1.50%

Have Advanced MARKET IS STRONG

Gancellations and Revisions are Notably Smaller
Than for Several Weeks Past—Number of Mills Very Busy on Goods for Export Purposes.

Exclusive Leased Wire to Journal of Commerce.) -The wool market is excep onally strong, the scarcity of stocks of certain grades pecoming emphasized, foreign crossbreds in particular being practically out of the market. There are a few fine foreign merinos still to be found, and prices on these stocks have been advanced a cent or two a pound in recent weeks. The last sale reported was made at 34 cents, and dealers generally consider that
35 cents is now the minimum quotation. The aggregate sales for the week were 4,000,000 pounds. Supplies in the domestic market are diminishing very rapidly, and a conservative estimate of the quantity still on hand would place it at not over sixty days, normal supply.

The worsted goods market shows an improvement er last week, and the consensus of opinion is that the market conditions will show a steady improve-

Cancellations and revisions are notably sn for several weeks past. There is fittle interest manifested relative to the amount of foreign business which has been placed with domestic manufacturers, some factors considering that quantities are largely over-

The fact remains, however, that a number of our mills are exceptionally busy on goods for export pur-

The women's wear market is in somewhat better ndition, and an exceptional demand for novelty yarn patings is noticed in every house, having desirable

N. Y. COTTON.

New York, November 19.—Cotton market steady. Dec. old 6.92, off 2; Feb. new 7.10 bid; May, new 6.75, pu 3; July, new, 7.84, up 3.

COTTON MARKET QUIET AND STEADY. New York, November 19.—Cotton market quiet and

steady with few changes in prices. There was some good buying noted in distant options and what was termed good liquidation in December old contracts,

LIVERPOOL COTTON.

Liverpool, November 19.—Cotton opened steady 3 to 4 points net higher. May-June 4.12; July-Aug. 4.19; Sept.-Oct. 4.28; Oct.-Nov. 4.30. Spot at 12.30 p.m. steady with fair demand. Middlings 4.42d, Sales, 8,000 bales; receipts 450 bales, all American

Spot prices at 12 p.m.—American middling, fair, 5.42d.; good middlings 4.74d.; middlings 4.42d.; low ddlings 3.81d.; good ordinary 3.12d.; ordinary 2.62d. Cotton Exchange was closed between 12 and 2 p.m. to-day out of respect to the late Lord Roberts.

LIVERPOOL COTTON SALES.

Liverpool, November 19.—Sales to 2 p.m., 8,000, pales, of which 6,500 were American. CHICAGO OPENING.

Chicago, November 9.—Opening: Wheat, Dec. 1151a. off %; May, 121%, off %. Corn: Dec. 674, unchanged: May, 714, unchanged.

Oats: Dec., 50%, up %; May, 53%, unchanged CORN UP AT LIVERPOOL. Liverpool, November 19.—Later prices show corrup 1/4 to 3/4d. Dec. 5s 7/4d; Jan. 5s 7/4d.

LIVERPOOL WHEAT DULL. Liverpool, November 19.-Wheat opened dull and nchanged from Wednesday's opening. Dec., 9s 8d.

Corn opened firm, up 1/2d to 11/4d from Wednesday's close. Dec. 5s 8d; Jan. 5s 8d. WLWQWLWQ WLWQ W

The Textile Manufacturer's Paper

Canadian The Only Canadian Publication Devoted Exclusively to the Interests of the

Each Issue Contains Many Valuable Technical and Practical Articles on the Manufacture of Textile Fabrics

Prextile Industry Journa

Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets

GUIDE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN

PUBLISHED MONTHLY BY

The Industrial & Educational Press, Limited

