No. 122

YEAR'S PROFITS FO

KERR LAKE, \$620.

As a Result of Draining All Res

Are Now Available For

Stopping

SOME NEW DISCOVERIES

(Special to Journal of Commerce.)

York, September 28.—The Kerr Lake

New York, September 20. The Nerr Lake Company operated at a profit of \$620,786 du fiscal year ended August 31st, according to the

presented at to-day's annual stockholders n

The previous year's profit amounted to \$769, The silver yield totalled 1,829,424 ounces as

The average cost of production was 24.86 co

ince, comparing with 18.30 cents in the pr

The cost was apportioned as follows (cen

Mining and development .. . . . . 12.49 Shipment and treatment ...... 11.61

Manager Robert Livermore placed ore rese ,698,000 against his estimate of 6,660,091 tons end of the 1913 period. Livermore states that

and of the 1315 permanent of the has been kept purposely low because of t

ficulty in getting accurate results in the very v ground which furnishes mill rock. It is safe

e adds, that the present estimate will be exce President Nickerson says that production

were higher owing to the constantly increasing rtion of low grade ore treated with attendant

er treatment charges. Owing to satisfactor velopments, he says, due to further lowering

show a decrease by only a fraction of the amo

Of the total production of 1,828,424 ounces, 1,

Development work slightly exceed last year's

Discoveries included new veins and extension

The Kerr Lake Company of New York, the h

company, received from the operating compa

dividends \$614.000 and disbursed to stockholders

Operating and profit and loss account of Kerr

bonds \$255.598; call loans secured, \$350,000; ore but unsettled for \$108,180. Surplus on August was \$961.094, against \$716,993 at the end of the

ceding year. The holding company had a profices balance of \$98,597.

COLORADO STRIKE SITUATION.

shington, September 28.— President Wilson

operators of mines in Colorado have pract

final, however, and further efforts wi

rely on the advice and judgment of Secretary of

bor Wilson, as to the course he will pursue in Colorado strike situation. A conference will be

y rejected the presidents' plan for a three y ruce. The President does not consider their

STEEL TRADE VERY QUIET.

New York, September 28.—Consumers continu

uy steel on a hand-to-mouth basis. The inco

usiness has reached such a low level that r

manufacturers look for an improvement rather

a further decline in orders, however, any impr

ment that does take place is expected to be small.

roduction of steel is now far below the ac

soon to determine the line of action.

nade to reach a compromise.

... 23,743

Net proceeds sale ore .. . . . 952,144

Prod. shipments adms. charges 355,101

1914.

the total being 5,399 feet against 4,984 feet.

ces came from shipping ore and 632,203

the year's production.

from low grade milling ores.

known ofe bodies.

and to increase in milling ore the re

lake draining has resulted in Kerr Lak perty being nearly completely freed of mud and and in all reserves being now made availab

1,855,495 ounces in the previous year.

Owing to Satisfactory Developments, Due to Lowering of Lake and to Increase in Mi Ore, Reserves Show Decrease by Only Fra-tion of Amount of Year's Production.

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MONTREAL MONDAY SEPTEMBER 28, 1914.

#### The Rival Tea Men

war. The feeling against Germany, as the nation responsible for this dreadful calamity to the world.

Everywhere stood the advertisement of the Germany.

'Lipton's Limited." the head of which is Sir Thomas Prussia. "Lipton's Limited." the head of which is Sir Thomas Prussia.

Now, Steve, explained the editor to the new Shorty Westhaver, the hero of the story, and the printer, "you know this is a United Presbyterian publication, other characters who crowd the pages with action, with food and drink. Next, Lyons entered a new can erase from the human mind the advertisem field by opening in the Strand a really comfortable of fifty-one years of war—planned and made in Gerhotel at moderate charges, and without the "tip" many? It is then that the German war lord's words system. This "no tip" hotel has proved a great rise in the witch's caldron of war to be read in the success. Now Lyons is building other hotels of the light of burning homes.

In all these ventures tea was an important item. Lyons entered into the tea trade, which was one of Liptons' specialties. In this way the two concerns have been brought into a rivalry which, since the war broke out, has led to a conflict in the courts. It is alleged by Lyons that Lipton, in order to dam age the Lyons tea business, circulated a report that Lyons' is a German concern, and that people who patronized it are assisting the enemies of Great Britain. To meet this attack Lyons applied for an injunction restraining Lipton from making such statements, and an interim injunction has been granted. Now Lyons, in advertising the injunction, proclaims that his company is "an all-British company, with all-British directors, has 14,000 all British shareholders, and 160,000 all-British shopkeepers selling Lyons' tea." The end, we imagine is not yet. Both Sir Thomas Lipton and Sir Joseph

### Organization in War and Peace

War is the most scientific of the arts. The intelligence of able men has been applied to its problems persistence, a devotion and a success unrivalled by any of the avocations of peace. The most wonderful machine in the world is a dread-Never an invention makes its bow to the public, gunpowder, telegraphy, aviation, for instance -but it is seized upon and its utmost resources ex-

Moreover, the morale of the methods of warmethods, not objects—is far superior to that of the methods of peace. Co-operation replaces competition; imagine the water wagons of an army corps routes! Comradeship replaces rivalry; so that the common danger draws soldiers together and engenders confidce while it drives business men apart and precipitates panics. Pity attends the casualties of warprompt attention and provision for the battle, whereas very different treatment is given the victims of industrial accidents. There is a guarantee of a living wage for every man who shoulders a gun or tends a cannon, which there is not for the men who serve the nation with spade mer, or tend the machinery of its mills and

When war is defeated, and the nations are at liberty to disarm, there will be released not only large sums of money, but vast stores of ability. If the sagacity and steadfastness which are now employed in the defence of a nation, could be directed the improvement of its commercial and indus trial processes the gain would be enormous. We of peaceful labor. Perhaps they are learning their trade now, on the Aisne

adian who visits England wonders at the good roads there. It is just a hundred years since they began to be built. Up to that time the highways had been as full of ruts and mudholes, with hills as steep and as rough, as our choicest

St. Paul's Presbyterian Church, of which the Rev.

Bruce Taylor is pastor, has twenty-eight members England with discharged soldiers. To keep them from starvation they were set to work build. Contingent. We do not know whether this sple stic of their calling.

Bungling is intolerable in warfare. Guns that

is equipped to teach peace.

#### A Made-in-Germany War

The German people are becoming incensed at the attitude taken by the press throughout the United States. They cannot understand why the American people should look upon the present struggle as one of democracy versus military autocracy, and that as a great democratic people they should throw their whole weight and influence against German cause the

militarism. In a very able editorial, the Wall Street Journal points out that the present war is a "Made-in-Germany" product, and goes on to show that "for bled to lynch a horse thief." more than forty years Germany has advertised to the world the spiked helmet, the mailed fist, and of late years the declarations, prognostications and threatenings from her War Lord. Five times she has picked quarrels with her neighbors and five times her business interests and her people have he didn't know she was an heiress!-London Opinio compelled the subsidence of her War Lord.

The American people have looked on and said:
"That War Lord in Europe is a clever advertiser and business man. When trade is dull for goods, is visited, written about and advertised. Without a eye detected an argument. war her commerce, her manufacturing, her banking.

Sir The very close business and social relations that and her mining interests are growing by leaps and foot?" existed between England and Germany cause much bounds-clever advertiser that War Lord. He is apembarrassment now, when the two countries are at proached only by P. T. Barnum and Theodore Roose-

responsible for this dreadful calamity to the word, is very bitter among the English people. Consequently all things German are intensely unpopular.

Germans are discharged from factories or offices in German drill! drill! Every big ship of complete the constituency of the was elected by another constituency, and later

The people within and without Germany dum tree member the exact words of the Emperor. They reof seeking trade is to represent that one's rival is membered the impression of the advertisement. They as it always has been." The two walked on. "Who is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man?" asked Raifour "His face seems family is that man "His face seems of seeking trade is to represent that one's rival is membered the impression of the advertisement. They are the first one way connected with German knew that Bismarck believed in autocarcy, in "Blood is that man?" asked Balfour. "Has face seems familiar, but I cannot remember him." "That," replied the friend, "is the man who beat you."—Exchange. of these is the great grocery company known as wars where he had diplomatically led the forces of

Lipton, the well known yactisman, who has so gar threats of war, and the German Empire advertised other concern is that of "J. Lyons and Co., Limited," as resulting from the wars, the foreign representative and the sum of threats of war, and the German Empire advertised other concern is that of "J. Lyons and Co., Limited," as resulting from the wars, the foreign representative as the foreign representative and the sum of the concern is that of "J. Lyons and Co., Limited," as resulting from the wars, the foreign representative as the foreign other concern is that of 3 Hyons and Co. Emitted, as resulting from the wars, the foreign representatives of the Prussian king are seeking the civilized pany, Mr. Joseph Lyons, was knighted a few years world to believe that war was no "Made-in-Gergestablished the Lyons tea shops, now to be found of Servia, or the revanche sentiment of France, or established the Lyons tea shops, now to be found of Servia, or the revanche sentiment of France, or the revanche sentiment of France, or the revenue s

ments may be not at moderate charges, and in this ten or spoken speeches, are powerless to-day to effous baseball evangelist, will conduct a series of meet-er is carried from start to finish. the dip system is promoted. Successing in this case the fifty-one years of war advertisement. When ings several restaurants of a more general character. hell breaks loose and the war lord with his spiked In several instances restaurants which in other hands were failures were taken over by Lyon; and became successful. General catering was taken up, men, women and children, are fleeing for their lives, and now at nearly all the great exhibitions and other while their cities are ransomed by gold and food or of the king, Lyons supplies the public given over to the flames, where is the power that

#### THE ARMY.

Emperor William ascending the throne in 1888. ... The soldier and the army, not parliamentary majorities, have welded together the German Empire. My confidence is placed on the army.' THE NAVY.

In July, 1900, the War Lord, launching a big warship, declared: "The ocean teaches us that on its waves and

on its most distant shores no great decision can any longer be taken without Germany and with out the German Emperor." THE LORD.

Emperor William, in an address in 1910, said: "Considering myself as the instrument of the Lord, without heeding the views and opinions of the day, I go my way."

is not yet. Both Sir Thomas Lipton and Sir Joseph Lyons know the value of advertising. We shall hear more about this tempest in the tea-pot.

Is it necessary to go further back to forerunner of the War Lord, Otto von Bismarck, who in 1862 took charge of the House of Hohenzollern, contrived a war with Denmark in 1863, with Austria in 1866, and with France in 1870, and has since revealed in his memoirs how carefully his plans were laid that the attack before the world must appear to come from the other party.

Germany can have no answer to an arrignment such as the above. The United States and other neutral countries are an unbiased jury. They have gone to history; they have studied the facts and they have brought in a verdict declaring that Germany and Germany alone is the cause of the pre-sent European War. It will take centuries before Germany can erase the memory of her actions.

If those Scotchmen keep up their fine fighting, some of us who are of that race, will be saying, "I

It is stated on excellent authority that Germany's supply of gasoline, on which she depends to move her transports, will not last more than one week. The shortage of gasoline is but another nail in the

General Villa, who, if all reports be true, should add an "in" to his name, has requested that President Carranza should resign. Poor old Mexico is in for another "free for all" fight.

Boston, the home of culture and baked beans, has secured such a lead in the National League that the pennant is assured to them. It would be a tragedy to the people of Boston if their city were known henceforth as a baseball town.

A German boat steamed into Melbourne, Australia, gain would be enormous. We mobilize and direct our armies though the boat was equipped with wireless. The captain was somewhat surprised when he and his ship were seized by the Australians. Another German ship was seized at Sydney, having come Berlin, but this boat was not provided with wire-

of its congregation going with the First Canadian roads. The military engineers were put in showing is due to the militant pastor, or to the fact true, and set to work in the thorough fashion that the congregation consists of fighting Scotchthat the congregation consists of fighting Scotch Hence the good men, but it is a most creditable showing

tI is now stated that the army of the Germa will not shoot, boots that wear out quickly, rations that are insufficient or lack nourishing power, slackness in giving or executing oreers, may mean

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Journal of Commerce defeat and destruction. Efficiency is palpably vital, inefficiency is immediately fatal. Thus war learns quickly what peace is very slow to learn. Thus war showing with his army. St. Helena is too good for him.

#### ~\*\*\*\*\*\*\*\*\*\*\*\*\* "A LITTLE NONSENSE NOW AND THEN"

\*\*\*\*\*\*\*\*\*\* Has it occurred to allies' strategists to have the Russian soldiers dye their whiskers gre foe to mistake the army for a field of alfalfa?-Kansas City Star.

"What's the discussion?" "The boys have assem "Well?" "But now knotty point of jurisprudence has come up.

He-Was it a case of love at first sight? She-No, second sight. The first time he saw her

When Sir Adam Beck was buying military horses in Petrolea last week, a typical Irish farmer good brogue offered a fairly acceptable horse for sale. 'Made-in-Germany,' he rattles the war sword and There was a debate regarding the price. Sir Adam attracts attention. Curiosity is excited and Germany moved to get a back view of the horse and his quick Sir Adam-"How did he get this scar on his hind

> Farmer-"For the life of me, I can't tell, Sir Adam, unless he got it foolishly kickin' agin' reciprocity wid

Sir Adam-"I'll take him."-Forest Free Press.

"Now, Steve," explained the editor to the new

#### THE BATTLE OF THE DOGGER BANK. A "Fishy" Fight.

Apropos of the incident in which fifteen of our fishing vessels were sunk by several German war craft, we quote the following from "The Fraserburgh Herald"-Hurrah and Hoch for ze Sherman Fleet,

Ze pravest of ze prave, Zat effer thrived on old horse meat Or sailed ze zalt zea wave! Ven you haff heard ze story true Zat here I will relate.

'Twill make ze British Tars look blue And prove zem out ov date. Grand Admiral von Tirpz, you know, He came aboard at Kiel And cry "Go out and find ze foe

And sink him to ze Deil.

Two cruisers, two torpedo boats I tinks will be enough Ze fine Krupp guns you haff, lads, oughts to blow zem all to snuff.

So out we go mit "Hoch der Bill!" And "Dam ze Anglo-Frank! And steer our course mit mighty skill Straight for ze Dogger Bank And soon we sight ze English craft From Grimsby, Hull, a score But not dismay we swung abaft And soon ze battle roar.

You tinks mit four to one 'twas mad To face such fearful odds. We started firing shells, my lad-They starter firing cods. We plied them mit our ten inch gun And pierced zer armour plate; They answer mit a hot-cross-bun, Also a ten-foot skate

'Twas awful while it lasted, mans, Zey made it hot as Hull; A catfish struck my shipmate, Hanns, And split his bloomin' skull. I've sailed ze south seas o'er and From China to Mauritius, But neffer did I sees pefore So plenty flying fishes.

We lost about half ov our crew r captain at zee wheel Fell back and broke his neck in two Through slipping on an eel. Like race horse fresh from paddock, Despising bloody onslaught made, By Cole and Hake and Haddock.

We fought ze English fools right out, And capture every man, And mit a great and mighty shout To Kiel again we ran. And fifteen Breetish dreadnoughts, ah You ask wheres lies der bones? sank dem efferyone! Hurrah! To old Herr Davy Jones

And ven we come again to Kiel. -Ze admiral was zer, Mit joy his bushy beard he feel, Mit pride stand up his hai "My dearest Fatterland!" he cry, "Iv'e live to see this hour, When England's boasted fleet do die, And gone her great Sea power.

"Hurrah and Hoch for ze Sherman Fleet!" And dot is vot we say; And drink ze great Von Trips health neat, vonce more "Ze Day!" It vas a noble victoree And Gott and Kaiser thank Ze brave men ov Sherman navee

Wo fought at Dogger Bank

F. WILLIAM WALLACE. Author of Blue Water, a tale of the Deep Sea Fishe

## BLUE WATER: A TALE OF THE DEEP SEA

Possibly there is less known about our Fishing In-dustry than about any of the other great basic industries of the country. It is somewhat surprising t know that 100,000 men and boys are employed the Fishing Industry, that \$20,00,0000 are invested in boats and supplies, and that the annual output is

quently all things German are intensely unpopular. German military service, and which they have been employed. Even the German governess to be found in so many families and been of much difficulty. People who have German names, although they are British which have German names, although they are British customs and taxes.

| Machine, German military service, and we will drill! drill! Every big ship of commorce launched was succeded by the launching of merce launched was succeded by the launching of a warship. Yet the whole world knew that German have selected by another constituency, and later was walking with a friend in the lobby of the House of Commons, when a man came up and said: "How we will see you do. Mr. Balfour, I am glad to see you, sir. I hope you are in good health." "Excellent," repited look for a livelihood. In "Blue Water: A Tale of the Deep Sea Fishermen," Mr. F. William Wallace has the was elected by another constituency, and later was walking with a friend in the lobby of the House of Commons, when a man came up and said: "How world knew that German have said was walking with a friend in the lobby of the House of Commons, when a man came up and said: "How was walking with a friend in the lobby of the House of Commons, when a man came up and said: "How was walking with a friend in the lobby of the House of Commons, when a man came up and said: "How was walking with a friend in the lobby of the House of Commons, when a man came up and said: "How was walking with a friend in the lobby of the House of Commons, when a man came up and said: "How was walking with a friend in the lobby of the House of Commons, when a man came up and said: "How was walking with a friend in the lobby of the House of Commons, when a man came up and said: "How was walking with a friend in the lobby of the House of Commons, when a man came up and said: "How was walking with a friend in the lobby of the House of Commons, when a man came up and said: "How was walking with a friend in the lobby of the House of Commons, when ustoms and taxes.

The people within and without Germany didn't re
Mr. Balfour, warmly; "and I am charmed to see you written a tale which will live. Mr. Wallace knows the sea and of the fishermen.

Shorty Westhaver, the hero of the story, and the "Yes, sir," leave. From the first page you become interested in man-editor received the first copy from the press. Rudyard Kipling's 'Captains Courageous' both in the established the Lyons tea snops, now to be found of Servia, or the revancile seatment of Flance. In the trade policy of Great Britain.

He gasped, collapsed, and crumpled to the floor, the intimate knowledge of the subject, and the absorbing interest with which the read-

man," and also Shiping Editor of the Journal of Commerce." The book is published by Hodder & Stoughton, and retails at \$1.25.

#### WAR AND REVOLUTION. (August Bebel, 1911.)

Our rulers think that the same enthusiasm will reveal itself, in a future war, as in 1870. They have made the calculation without the host, and the host tralia, another and a lot of Canadians moved across are we. And we are getting more numerous every the Atlantic, they brought words of cheer from the soldiers every day, is known to all the sparrows on the roof. The gentlemen above us may find this unpleasant, but it is so. We have whole regiments, whole brigades from the big towns. Inquire among waters cold and wet, west past the Land of the Midthe engineers, among the artillery, go wherever in- night Sun, south to the seasickening channel and east telligence is needed, and you will find socialists. When once, in 1905, I referred Prince Buelow to these facts, not deny it; they have been caught at it. Many perand declared that behind every war in the future ple have seen these Russian soldiers. You must be there lurks a revolution, he frankly admitted it and lieve this miracle. said: "That is precisely the reason we do not make Then have they punctuated various points in Africa

### CAPTURING THE ALPHABET.

Sir J. D. P. French has a good many letters in of the Briton. front of his name, and the chances are he will come it.-Boston Transcript.

## PRY "P" OFF PRUSSIA.

The is much speculation as to what the Russians will demand as their share of the spoils after the European war. The Czar will probably be quite satisfied if he is permitted to take the letter "P" Prussia.-St. John Standard.

### TREATIES STILL WORTH WHILE.

lic man when he says that we now know that treaties omist. are all waste paper. That is not the case at all. If one or two countries have broken over their treaty engagements, that is not a broad enough basis for the indictment of all civilized countries. It is a rare thing, indeed, that a country breaks a solemn treaty automatic airbrake, the one that has proved practiengagement. It occurs with such infrequency as cable and of permanent value in modern radiroading to excite the wonder of the world when it happens and it excites also general condemnation.—Buffalo ingenuity.

### ROAD HOGS OF EUROPE.

Mr. Lloyd George is inimitable in his popular phrase-making. His characterization of the Prussians as "the road-hogs of Europe" will catch the popular fancy. Everybody detests the road-hog-Halifay Chronicle

## A GAME FOR TWO.

furnish additional proof of that in the near future. 2, 1855. Mr. Miller -St. John Telegraph.

最高的现在天天生的主义的,我们的主义的主义的,但是这种,我们也是是一个人的主义的,但是是一个人的主义的主义的主义的主义的主义的主义的主义。 第二章

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#### THE Royal Bank of Canada Incorporated 1869

Capital Authorized - - \$25,000,000
Capital Paid up - - \$11,560,000
Reserve Funds - - - \$13,500,000
Total Assets - - - \$180,000,000 \$25,000,000 \$11,560,000 \$13,500,000

HEAD OFFICE: MONTREAL H. S. HOLT, President E. L. PEASE, Vice-President and General Manager 335 Branches in CANADA and NEWFOUNDLAND; 35
Branches CUBA, PORTO RICO, DOMINICAN REPUBLIC
and BRITISH WEST INDIES

LONDON, Eng. SAVINGS DEPARTMENTS at all Branches

#### THE READY BRITON

That we are making more and more socialist tip end of the dark continent and probably a lot of

and islands of the sea with their devilish war machines, driving their enemies away, and they have so cleared the oceans that any man can go boating there, provided he does not fly the flag of any enemy

Transcending all these things is the appeal to the out of this war with the balance of the alphabet after British heart which has brought its hundreds of thousands from palace, shop and hovel. of compulsion, not a conscription, not a cut of the whip across the face of a subject who hesitates, but only a finger pointing to the enemy.

Was there ever such a spectacle? Caesar's glory

is dimmed, Alexander's horde was a band of robbers by comparison, and Napoleon may well shade his eyes as he looks out over this splendid perform

Yes, there is a lesson for us Americans. Unity, readiness, purpose, skill that comes of study, and a It is a false statement by a very conspicuous pub- substantial character like the British.—Chicago Econ-

### WHO INVENTED AIRBRAKE?

His patent for the automatic brake wa taken out in 1872, superseding the non-automatic "straight" Westinghouse airbrake patented in 186 and later the Westinghouse vacuum brake was in vented. But, as in the case of most other inventions field. Thus, Mme. M. Drouanet, daughter of M. D. brubes of Paris, claims the distinction of priority her father. The New York Times has a letter from State Senator William P. Fiero, of White Plains, con taining a patent office declaration by his gran Destroying the enemy's ships by submarine attacks application of steam and compressed air to the per size a game that two can play. England is very likely pose of operating railroad brakes," recorded Januar pose of operating railroad brakes," recorded Januar in the per size of operating railroad brakes. Henry Miller, of a "new and useful improvement in the was doubtless a nigneer in the

#### needs of the consumers. One producer says ion is likely to get down to forty per rices are giving way here and there concess amounting to from \$1.00 to \$2.00 per ton. Who really invented the airbrake? Certainly the

PRIMARY SELECTIONS TO-DAY. September 28.—Party candidates for ous offices from Governor of the State to Ur States Senator will be chosen by the 1,326,408 rolled voters of the six political parties in State to-day. This will be the first test of the di primary in New York State and will cost appr

# AMERICAN BANK CLEARINGS.

New York clearings \$179,994,579; decrease \$ Boston clearings, \$15,191,778; decrease \$1,632,8 NIPISSING IN AUGUST.

#### New York, September 28.—E. P. Earle, president of the Nipissing Mines Company, to-day told y prespondent that the company's estima fits for August were \$136,778, against \$131,847 in J

L. AND N. EARNINGS. puisville and Nashville-3rd week September, 115,825; decrease \$126,880. From July 1st, \$12,786,828; decrease \$931,819.

## MINING STOCKS.

New York, September 28.—In a letter sent out the Committee of Five, on Unlisted Securities, i announced that the Committee will not require or in mining stocks listed on the New York Curb, elling at not over \$3 per share to be filed with th will permit trading to take place provided ions and quotations are not made public.

# TWIN CITY EARNINGS.

Twin City Lines-August gross \$798,560; incre \$21,718. Net \$385,963; increase \$2,231. Surplus a charges \$153,808; increase \$9,634. Eight months g: \$6,141,175; increase \$360,304. Net \$2,931,036; crease \$99,011. Surplus after charges \$1,108,056;