The Supreme Council of the Royal Arcanum has decided to raise the rates of the society, a notch or two as suggested by the committee appointed to devise a plan of salvation. The saving process is to be a "step-rate" plan of assessment, which increases each year as the member grows older. The plan has for its basis the American experience Table, as regards the mortality expectation, while the expense expectation will be met as far as possible by an annual assessment of eighty cents on each member. The new scheme of rates which range from $24.18, at age 25, for $3,000 of insurance, to $120, and at age 65 for the same amount will be a heavy burden upon the older members and will force a large number of them to lapse, that the saying may be fulfilled "crabbed age and youth cannot live together."

There is a likelihood that the United States will soon have a national bankruptcy law. The two Houses of Congress have been in conference, and have adopted a measure, which, while not counted perfect, goes a good way in the direction generally desired, and will help in securing the release of honest bankrupts from liabilities they cannot meet. It has taken some twenty years of agitation to secure this, bill after bill failing, now in the House of Representatives, and now in the Senate. Perhaps, by keeping at it, Canadian mercantile interests will yet secure a like object.—*Gazette.*