

The Perak Sugar Cultivation Company, Limited.

Dr. STATEMENT OF LIABILITIES AND ASSETS ON 31st AUGUST 1908. Gr.

LIABILITIES.		Tls.	c.	ASSETS.		Tls.	c.
Capital, 7,000 Shares at Tls. 50 fully paid up	...	350,000	00	Land.—Book value of Estate per last Account	...	205,078	39
Reserve Fund	...	100,000	00	Plant,— " per last Account	...	105,732	64
Debenture Loan 1902	...	200,000	00	Buildings,— " "	...	33,948	43
Interest payable on Debentures to 31st August 1908	...	4,666.67		Launch,— " "	...	9,260	00
Less—Interest due on investments	...	460.42		Furniture, at Estate and Shanghai	...	3,143	47
		4,206	25	Investments.—Invested in Shanghai Debentures	...	31,325	00
Unclaimed Dividends	...	1,613	50	Kalumpung Rubber Company, Limited, Shares:—			
Sundry Creditors	...	8,356	26	7,000 Shares at Tls. 50 each. Par value Tls. 350,000.00			
Balance of Profit and Loss Account	...	59,261	35				
		723,437	36	Rubber Planting.—Amount expended per last Account	...	166,463	22
				Additional Expenditure during season 1907-1908	...	29,690.59	
						25,509.25	
						64,199	84
				Cocconut Planting.—Amount expended per last Account	...	3,750.84	
				Additional Expenditure during season 1907-1908	...	9,358.92	
						13,109	76
				Advances to Cane Contractors	...	4,486	84
				Unexpired Insurance on Buildings, Machinery and Launch	...	1,969	82
				Sugar and Molasses in Stock on 31st August 1908	...	17,841	29
				Stores in Stock and Estate Stud	...	13,287	32
				Cash in Penang	...	1,813	13
				Cash at Shanghai.—In Current Account with the Hongkong and Shanghai Banking Corporation	...	30,279	22
				Sundry Debtors	...	21,000	00
						723,437	36

Dr. STATEMENT OF WORKING ACCOUNT FOR THE SEASON ENDING 31st AUGUST 1908. Gr.

To General Charges—Estate		Tls.	c.	By Proceeds from sale of Sugar and Molasses (cost of Cane Contractors' Juice, and Duty deducted)		Tls.	c.
Penang	...	1,018.40		" Balance, transferred to Profit and Loss Account	...	208,545	86
Shanghai	...	2,379.79				5,868	84
Hongkong	...	1,089.47					
		469.43					
		4,956	69				
" Transportation Expenses (Launch)	...	8,185	21				
" Hospital Charges	...	4,812	63				
" Salaries	...	29,830	75				
" Manufacturing Expenses	...	42,377	86				
" Labour—Cost of importing new coolies	...	4,630.91					
Estate Labour Account	...	71,869.81					
		76,500	72				
" Upkeep of Buildings, Repairs and Renewals	...	26,307	45				
" Fertilisers, etc. (expenses of cultivation)	...	16,391	94				
" Fire Insurance	...	2,824	30				
" Directors' and Auditor's Fees, less Transfer Fees collected	...	2,226	55				
		214,414	20			214,414	20

Dr. PROFIT AND LOSS ACCOUNT. Gr.

To Interest on Debenture Loan 1st Sept. 1907 to 31st August 1908 Tls. 200,000 at 7 1/2%		Tls.	c.	By Balance of Profit and Loss Account 1906-1907		Tls.	c.
Less—Interest on Investments	...	14,000.00		" Less—Manager's Commission 1906-1907	...	9,173.32	
		2,338.84				284.73	
		11,661	66	" Profit on estimated value of Produce in Stock on 31st August 1907	...	8,888	59
" Balance of Working Account, as above	...	5,868	84	" Profit on sale of 1,400 shares in the Kalumpung Rubber Company, Limited	...	3,799	29
" Balance	...	59,261	35	" Exchange	...	36,861	37
				" Dividend on 7,000 shares in the Kalumpung Rubber Company, Limited	...	6,742	60
						21,000	00
		76,791	85			76,791	85

Dollars of the Straits Settlements have been exchanged into Shanghai Taels at the rate of Tls. 90.00 per \$100.00.

I hereby certify that I have examined the Books, Vouchers, and Securities kept by the Secretary, and find this statement of accounts in accordance therewith.

G. R. WINGROVE,
Auditor.

SHANGHAI, 18th November 1908.

LEONARD KERR,
Secretary.