

Capital  
Shares.

II. And be it enacted, That the Capital Stock of the said Company shall not exceed the amount of fifty thousand pounds, to be composed of shares of the value of twenty-five pounds for each share, and that the number of shares in the said Company shall not exceed the number of two thousand shares.

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Payment at  
time of sub-  
scribing, &c.

III. And be it enacted, That it shall be lawful for any person or persons, or body politic or corporate, to subscribe for such and so many shares as he, she or they may think fit, and two and a-half per cent. shall be paid at the time of subscription or within one month thereafter, and the remainder shall be payable as the majority of 10 the Directors hereinafter named shall determine upon : Provided always, that no call shall exceed twenty per cent., and that no instalment shall become payable until after sixty days' notice shall be given by the said Directors in more than one public newspaper published in the Town of Brockville ; and if any Stockholder 15 or Stockholders shall, after such notice, refuse or neglect to pay to the said Directors such call or instalment due upon such share or shares held by him, her or them, such share or shares shall or may, in the option of the said Directors, or of the Directors for the time being hereinafter provided for, become forfeited, together with the amount 20 or amounts paid thereon, and such forfeited share or shares may be disposed of as the Directors for the time being may think fit, in any manner whatsoever, or the same may become vested in and for the benefit of the said Company, as the said Directors may determine.

Enforcing  
payment of  
calls by suit.

IV. And be it enacted, That in case the said share or shares 25 shall not be forfeited for or by reason of the non-payment of any of the calls or instalments thereon to be made as aforesaid, that the said Company may sue for the same or anything due thereon, and that in all actions or suits for the recovery of such calls or arrears, it shall be sufficient for the said Company to declare in an 30 action of Debt in manner following :

Declaration.

"For that whereas the defendant heretofore, to wit, on the  
" day of                   , 18                   , was indebted to 'The Leeds, Lanark and  
" 'Renfrew Locomotive Manufacturing Company' in the sum of  
"                   for calls and dues upon certain stock and shares of the said 35  
" Company held by the defendant before then due and unpaid upon  
" the said stock and shares; and, being so indebted, then became  
" liable to pay the said amount to the said plaintiffs, whereby an  
" action hath accrued to the said plaintiffs to ask and demand the  
" same from the defendant; yet the defendant, although often re- 40  
" quested so to do, hath not paid the same, or any part thereof, to  
" the plaintiff's damage of                   Wherefore they bring suit, &c."