

An Act to alter and amend the Act relating to the Galt and Guelph Railway, and to incorporate the Preston and Berlin Railway Company.

WHEREAS by an Act passed in the eighteenth year of the reign of Her present Majesty, intituled, *An Act to amend the Act to authorise the construction of a Railway from Galt to Guelph*, it is amongst other things enacted that it should be lawful for the Galt and Guelph Railway Company, to construct an extension of their Railway from the Town of Guelph to Owen Sound, and also, an extension of their said railway from the Village of Preston to the Town of Berlin; and the said Company were by the now reciting Act, authorised to increase their capital from the sum of one hundred and forty thousand pounds, to a sum not exceeding five hundred and fifty thousand pounds currency and that the amount of three hundred and fifty thousand pounds, might if the said Company saw fit, be specially raised and applied for the construction of the respective extensions aforesaid, in the proportion of three hundred and fifty thousand pounds for the extension to Owen Sound, and fifty thousand pounds for that to Berlin; And the said Company have by their petition set forth, that in pursuance of the provisions of the said Act, subscriptions have been obtained specially for the said extension to Berlin, to the amount required, and the works have been commenced and are now being prosecuted to completion; and that under the provisions of the said Act an arrangement has been made between the Galt and Guelph Railway Company and the Great Western Railway for working that portion of the line running from Galt to Guelph, and the Galt and Guelph Railway Company have granted to the Great Western Railway a first charge or incumbrance upon that portion of the line and that the same is in effect part and parcel of the said Great Western Railway; and that it is desirable to disconnect the said extension from the said railway so as to form a separate line to be called the Preston and Berlin Railway; and have also by their petition set forth that it is desirable that power should be given to the City of Hamilton, which has subscribed for stock towards the said extension, to make the debentures issued under the By-law authorising such subscriptions payable either in sterling or currency, in Great Britain or elsewhere, and that the Company may in like manner be authorised to issue Bonds or debentures payable in Great Britain or elsewhere, as the Directors may deem desirable; And whereas it is expedient to grant the prayer of the said Petition; Therefore Her Majesty, &c.

Preamb'le.
18 V. c. 70.

I. From and after the passing of this Act the said extension from Preston to Berlin, shall form and be a separate and distinct line to be called the Preston and Berlin Railway, and the several persons who have specially subscribed for stock towards building the said extension, shall with such others as shall or may become shareholders therein be a body corporate

A separate Company constituted for the extension from Preston to Berlin. Capital, &c.